

Court File No. CV-24-00715773-00CL

BZAM LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP., FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN LTD., THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC., HIGH ROAD HOLDING CORP., AND FINAL BELL CORP.

FIFTH REPORT OF FTI CONSULTING CANADA INC., AS MONITOR

August 21, 2024

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**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
BZAM LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM
CANNABIS CORP., FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN
LTD., THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC., HIGH
ROAD HOLDING CORP., AND FINAL BELL CORP.**

Applicants

**FIFTH REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR**

A. INTRODUCTION

1. On February 28, 2024, BZAM Ltd. (“**BZAM**”), BZAM Holdings Inc., BZAM Management Inc., BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., The Green Organic Dutchman Ltd., Medican Organic Inc. (“**Medican**”), High Road Holding Corp., and Final Bell Corp. doing business as BZAM Labs (collectively, the “**Applicants**”) sought and obtained an initial order (the “**Initial Order**”) under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The Initial Order, *inter alia*, appointed FTI Consulting Canada Inc. as the monitor (the “**Monitor**”) of the Applicants in these CCAA proceedings and granted an initial stay of proceedings in favour of the Applicants, the Non-Applicant Stay Parties,¹ and their respective directors and officers until and including March 8, 2024.
2. This Court granted an amended and restated Initial Order (the “**ARIO**”) on March 8, 2024, at a comeback hearing. The ARIO, *inter alia*, granted an extension of the stay period (the

¹ The Non-Applicant Stay Parties are subsidiaries of BZAM and are listed in the Initial Order at Schedule “A”: 9430-6347 Québec Inc., The Green Organic Beverage Corp., TGOD Europe B.V., and The Green Organic Dutchman Germany GmbH.

“**Stay Period**”) to and including May 25, 2024. The Stay Period was extended by order of this Court on May 17, 2024, to and including July 15, 2024. It was again extended on July 15, 2024, to and including August 28, 2024.

B. PURPOSE OF THIS REPORT

3. The purpose of this Fifth Report of the Monitor (the “**Fifth Report**”) is to provide information to this Court with respect to the Applicants’ motion returnable August 26, 2024, seeking an order of this Court:
 - (a) extending the Stay Period to and including October 15, 2024;
 - (b) approving this Fifth Report and the activities of the Monitor described herein; and
 - (c) approving the fees and disbursements of the Monitor and its counsel, Stikeman Elliott LLP (“**Stikeman Elliott**”), as set out in the affidavit of Jeffrey Rosenberg affirmed August 21, 2024 (the “**Rosenberg Affidavit**”) and the affidavit of Maria Konyukhova affirmed August 21, 2024 (the “**Konyukhova Affidavit**”), attached hereto as **Exhibits “A”** and **“B”**, respectively.
4. This Fifth Report is not intended to provide a comprehensive update on all aspects of these CCAA proceedings or all of the activities of the Monitor, including with respect to the motion brought by Final Bell Holdings International Ltd. (“**FBHI**”) on March 18, 2024, in these CCAA proceedings and which relates to BZAM’s acquisition of Final Bell Canada Inc. from FBHI pursuant to a share exchange agreement dated December 5, 2023 (such motion, the “**Final Bell Motion**”). The Final Bell Motion was the principal subject of the Second Report of the Monitor dated April 17, 2024 (the “**Second Report**”).
5. Updates on these CCAA proceedings are posted periodically on the website established by the Monitor at <http://cfcanada.fticonsulting.com/bzam/> (the “**Monitor’s Website**”). Court materials filed in these CCAA proceedings are also posted on the Monitor’s Website.

C. TERMS OF REFERENCE

6. In preparing this Fifth Report, the Monitor has relied upon various sources of information including, *inter alia*, audited and unaudited financial information of the Applicants' books and records, certain financial information and forecasts prepared by the Applicants, and discussions with various parties, including senior management ("**Management**") of, and advisors to, the Applicants (collectively, the "**Information**").
7. Except as otherwise described in this Fifth Report:
 - (a) the Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook;
 - (b) the Monitor has not examined or reviewed the financial forecasts or projections referred to in this Fifth Report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook; and
 - (c) the Monitor's understanding of factual matters expressed in this Fifth Report concerning the Applicants and their business is based on the Information, and not independent factual determinations made by the Monitor.
8. Future-oriented financial information referred to or relied on in this Fifth Report is based on Management's assumptions regarding future events. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections, even if the assumptions materialize, and the variations could be significant.
9. The Monitor has prepared this Fifth Report in connection with the Applicants' motion seeking the relief set out in paragraph 3 above. This Fifth Report should not be relied on for any other purpose.
10. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian dollars.

D. UPDATE ON THE MONITOR'S ACTIVITIES

11. Since the Applicants' motion returnable July 15, 2024 (which sought an extension of the Stay Period to August 28, 2024), the Monitor has, *inter alia*:
- (a) regularly engaged in discussions and met with the Applicants' management team and their legal counsel regarding these CCAA proceedings;
 - (b) monitored the Applicants' receipts and disbursements, including reviewing and commenting on the Applicants' cash flow reporting requirements under the debtor-in-possession credit facility (the "**DIP Facility**") provided by Cortland Credit Lending Corporation ("**Cortland**");
 - (c) participated in discussions with and assisted the Applicants in discussions with stakeholders, including suppliers and landlords, related to these CCAA proceedings and responded to requests for information from such parties;
 - (d) assisted the Applicants in dealing with the Canada Revenue Agency with respect to excise duty stamps;
 - (e) participated in discussions with the parties involved in the Final Bell Motion;
 - (f) attended a case conference on August 7, 2024, in connection with the Threshold Motion (as defined below);
 - (g) engaged in matters related to the conclusion of the sale and investment solicitation process (the "**SISP**") approved by this Court pursuant to an order granted March 8, 2024, including discussions with the Stalking Horse Purchaser (as that term is defined below) and its legal counsel, and Cortland and its legal counsel;
 - (h) engaged in discussions related to the notice of motion served on June 25, 2024, by Mr. Boisvert and Mr. Fontaine (the "**Disclaimer Motion**") objecting to the Notice by Debtor Company to Disclaim or Resiliate an Agreement sent by Medican on May 29, 2024 (such notice, the "**Disclaimer Notice**");

- (i) managed the service list for these CCAA proceedings as well as the Monitor's Website;
- (j) continued to operate and monitor telephone hotlines and email accounts for stakeholder enquiries;
- (k) communicated with Health Canada with respect to certain cannabis licences;
- (l) prepared this Fifth Report; and
- (m) engaged with the Monitor's legal counsel in connection with the foregoing activities.

E. THE FINAL BELL MOTION

12. As set out in the Monitor's prior reports (the "**Prior Reports**"), and in particular in the Third Report of the Monitor dated May 14, 2024 (the "**Third Report**"), FBHI is seeking by means of the Final Bell Motion (a) a declaration that BZAM and its affiliates are liable to FBHI for equitable damages in an amount to be determined by the Court; (b) a declaration that the equitable damages for which BZAM and its affiliates are liable to FBHI are subject to a constructive trust; and (c) costs of the Final Bell Motion.
13. On April 24, 2024, BZAM and Cortland each served motions seeking orders that FBHI immediately pay into this Court security for the costs of the Final Bell Motion. The Honourable Justice Osborne issued an endorsement dated June 30, 2024, that ordered FBHI to post security in the amounts of \$350,000 and \$147,000 in respect of the costs of BZAM and Cortland, respectively. FBHI was also ordered to pay to BZAM and Cortland costs in respect of the security for cost motions in the amounts of \$20,000 and \$8,500, respectively. On or around July 17, 2024, FBHI posted the aforesaid security and paid the cost awards.
14. On June 3, 2024, Cortland delivered an aide mémoire seeking to schedule a motion (the "**Threshold Motion**") to determine whether FBHI's constructive trust claim can take priority to the super-priority DIP Facility charge established in favour of Cortland by the ARIO. As set out in Cortland's aide mémoire, Cortland asserts that the ARIO grants it a super-priority charge that ranks in priority to trusts, meaning that the relief sought by FBHI

is, practically speaking, moot because the proceeds from the transaction contemplated by the Stalking Horse Agreement (as defined below) are not expected to be sufficient to pay any debts beyond the DIP Facility. On June 3, 2024, FBHI delivered an aide mémoire setting out its opposition to the Threshold Motion.

15. The Honourable Justice Osborne held a case conference on August 7, 2024, in connection with the Threshold Motion. Cortland, BZAM and FBHI each served aide mémoires in connection with this case conference on August 6, 2024. That same day, Cortland served a motion record in connection with the Threshold Motion.
16. On August 12, 2024, the Honourable Justice Osborne issued an endorsement that scheduled the Threshold Motion for September 18, 2024, at 10:00 a.m. His Honour had previously scheduled the adjudication of the Final Bell Motion to be September 18 and 19, 2024, but the hearing of the Final Bell Motion has now been adjourned pending the outcome of the Threshold Motion.

F. THE NOTICE OF MOTION OF FRANCE BOISVERT AND DANIEL FONTAINE

17. On May 29, 2024, Medican sent Mr. France Boisvert and Mr. Daniel Fontaine the Disclaimer Notice that proposed to disclaim or resiliate:
 - (a) a share purchase agreement between Mr. Boisvert, Mr. Fontaine, and Medican, and to which intervenes 9430-6347 Québec Inc. (“**9430 Québec**”), dated November 11, 2022;
 - (b) a letter of intent by and between Medican, Mr. Boisvert, Mr. Fontaine, and 9317228 Canada Inc. and to which intervenes 9430 Québec; and
 - (c) a bring-down certificate from 9430 Québec, Mr. Boisvert, Mr. Fontaine to Medican and 9317228 Canada Inc., dated November 4, 2022(collectively the “**Disclaimed Agreements**”).
18. On June 25, 2024, Mr. Boisvert and Mr. Fontaine filed the Disclaimer Motion seeking an order, *inter alia*, (a) dismissing or staying the Disclaimer Notice; (b) in the alternative, an

order directing that the Disclaimed Agreements not be disclaimed or resiliated; and (c) in the further alternative, that an indemnity be provided for all corporate actions taken and any liabilities incurred by 9430 Québec from November 11, 2022 to the date of any order of the Court disclaiming or resiliating the Disclaimed Agreements.²

19. The Disclaimer Notice and the Disclaimer Motion are discussed in greater detail in the Fourth Report of the Monitor dated July 12, 2024 (the “**Fourth Report**”).
20. As of the date of this Fifth Report, no hearing date has been scheduled for the Disclaimer Motion. The Monitor continues to engage with counsel to Mr. Boisvert and Mr. Fontaine and counsel to Medican in an effort to resolve the Disclaimer Motion.

G. UPDATE ON THE SISP

21. The Court granted an order (the “**SISP Approval Order**”) on March 8, 2024, that, *inter alia*, approved the SISP in which the share subscription agreement (the “**Stalking Horse Agreement**”) dated March 1, 2024, with 1000816625 Ontario Inc.³ (in its capacity as a purchaser under the Stalking Horse Agreement, the “**Stalking Horse Purchaser**”) would serve as a stalking horse bid.
22. On April 16, 2024, the SISP was terminated after the Monitor, along with the Applicants, concluded that no letters of intent constituted a “Qualified Bid” for the purposes of the SISP.
23. The SISP Approval Order specifies that the Applicants, with the assistance of the Monitor, were to apply to this Court for an order (or orders) approving a sale transaction by no later than May 21, 2024, subject to Court availability. The Applicants have not yet sought any such orders and it is unclear when they may do so.
24. Cortland and the Stalking Horse Purchaser have consented, for the third time, to the extension of the “Outside Date”, as that term is defined in the Stalking Horse Agreement,

² Medican consented to Mr. Boisvert and Mr. Fontaine filing a motion to oppose the Disclaimer Notice more than 15 days after such notice was given.

³ 1000816625 Ontario Inc. is a corporation related to Bassam Alghanim, who is BZAM’s largest shareholder, current chairman, and the individual that ultimately controls Stone Pine Capital Ltd., a secured creditor of BZAM.

to October 15, 2024. The Outside Date was originally 5:00 p.m. on June 21, 2024. The Monitor understands that the Applicants continue to postpone seeking approval of a sale transaction due to the uncertainty caused by the Final Bell Motion and the Threshold Motion.

25. As the Monitor has previously reported to this Court, s. 8.1 of the Stalking Horse Agreement provides that the Stalking Horse Agreement may be terminated:

(a) by the Stalking Horse Purchaser, on the one hand, or BZAM (with the consent of the Monitor), on the other hand, at any time following the Outside Date if the transaction contemplated by the Stalking Horse Agreement has not been completed;
or

(b) by the Stalking Horse Purchaser if there has been a material violation or breach that would prevent the satisfaction of, or compliance with, any condition set forth in section 7.1 (conditions in favour of the Stalking Horse Purchaser) – one of which is a “Material Adverse Effect” occurring prior to closing.

26. There is a risk that the Final Bell Motion constitutes a “Material Adverse Effect” under the Stalking Horse Agreement.

27. The Monitor intends to address the SISF and the potential implementation of a transaction pursuant to the terms of the Stalking Horse Agreement in greater detail in a future report, which will be prepared and filed with this Court in connection with any sale approval motion.

H. RECEIPTS AND DISBURSEMENTS FOR THE SIX-WEEK PERIOD ENDED AUGUST 10, 2024

28. BZAM’s actual net cash flow from operations on a consolidated basis for the six-week period ended August 10, 2024, was approximately \$0.2 million. This is compared to a forecasted negative net cash flow of approximately \$(3.5) million as noted in the cash flow projection attached as Appendix “A” to the Third Report, representing a positive variance of approximately \$3.7 million as summarized in the following chart:

(\$CAD in thousands)

	6 Weeks Ending August 10, 2024			
	Actual 8/10/2024	Forecast 8/10/2024	Variance (\$)	Variance (%)
Receipts				
Receipts from Operations	\$ 14,200	\$ 12,248	\$ 1,952	15.9%
Miscellaneous Receipts	-	-	-	0.0%
Total Receipts	\$ 14,200	\$ 12,248	\$ 1,952	15.9%
Disbursements				
<i>Operating Disbursements</i>				
Production Costs	(3,587)	(3,341)	(246)	-7.4%
Insurance	(252)	(252)	-	0.0%
Payroll	(2,713)	(3,344)	631	18.9%
Rent	(64)	(50)	(14)	-28.0%
Taxes	(7,272)	(7,595)	323	4.3%
Other Operating Expenses	(151)	(1,168)	1,017	87.1%
Total Operating Disbursements	\$ (14,039)	\$ (15,750)	\$ 1,711	10.9%
Net Cash from Operations	\$ 161	\$ (3,502)	\$ 3,663	104.6%
<i>Financing Disbursements</i>				
Loan Advances (Repayments)	-	-	-	0.0%
Interest Expenses & Fees	(42)	(42)	-	0.0%
<i>Restructuring Disbursements</i>				
Restructuring Legal and Professional Costs	(272)	(579)	307	53.0%
Net Cash Flows	\$ (153)	\$ (4,123)	\$ 3,970	96.3%
Beginning Balance	1,063	\$ 1,063	(0)	0.0%
Net Receipts/ (Disbursements)	(153)	(4,123)	3,970	96.3%
DIP Advances/ (Repayments)	435	4,890	(4,455)	91.1%
DIP Fees & Interest Payment	(441)	(830)	389	46.9%
Ending Balance	\$ 904	\$ 1,000	\$ (96)	-9.6%

29. Explanations for key variances are as follows:

- (a) positive variance in *Total Receipts* of approximately \$2.0 million is primarily due to faster than forecasted collections of previously delivered goods. A portion of this variance may reverse in future weeks as some future receipts were collected earlier than anticipated;
- (b) *Production Costs* and *Other Operating Expenses* should be viewed together as the expenditures are incurred in the production and cultivation of cannabis. The combined positive variance of approximately \$0.8 million is due to lower than forecasted outflows from proactive cash management. A portion of this variance may reverse in future weeks as invoices become due;

- (c) positive variance in *Payroll* of approximately \$0.6 million is primarily due to the timing of payroll tax payments. A significant portion of this variance is expected to reverse in future weeks as payroll taxes are remitted;
- (d) positive variance in *Taxes* of approximately \$0.3 million is primarily due to lower than forecasted outflows of excise taxes as a greater portion of BZAM's sales were business-to-business over the forecast period than had been initially anticipated. A portion of this variance is expected to reverse in the coming weeks as tax payments are remitted to the relevant taxation authorities.;
- (e) positive variance in *Restructuring Legal and Professional Costs* of approximately \$0.3 million is primarily due to lower than forecasted outflows. This variance is expected to reverse as professional fees are processed for payment;
- (f) positive variance in *DIP Advances (Repayments)* of approximately \$4.5 million is primarily due to lower than forecasted outflows due to proactive cash management resulting in lower financing needs than initially anticipated; and
- (g) positive variance in *DIP Fees & Interest Payments* of approximately \$0.4 million is primarily due to the timing of payment relating to Cortland's invoice for monthly interest. This variance is expected to reverse in the coming weeks as DIP Fees & Interest are invoiced and paid.

I. STAY EXTENSION

- 30. The Stay Period is set to expire on August 28, 2024.
- 31. As is demonstrated in the cash flow projection attached to this Fifth Report as **Appendix "A"** (the "**Revised and Extended Cash Flow Projections**"), the Applicants are forecasted to have sufficient liquidity to fund their obligations and the costs of these CCAA proceedings through to the end of the extended Stay Period on October 15, 2024, by accessing the DIP Facility.

32. The DIP Facility is presently set to expire on August 28, 2024. Cortland and the Applicants have agreed to extend its maturity date to and including October 15, 2024. A copy of the executed extension agreement is attached to this Fifth Report as **Appendix “B”**.
33. The Revised and Extended Cash Flow Projections for the 10-week period from August 11, 2024 through October 19, 2024 are summarized below:

(\$CAD in thousands)

	10 Weeks
	Total
Receipts	
Receipts from Operations	\$ 21,015
Total Receipts	\$ 21,015
Disbursements	
<i>Operating Disbursements</i>	
Production Costs	(6,305)
Insurance	(390)
Payroll	(5,512)
Rent	(106)
Taxes	(7,400)
Other Operating Expenses	(1,496)
Total Operating Disbursements	\$ (21,209)
Net Cash from Operations	\$ (194)
<i>Financing Disbursements</i>	
Loan Advances (Repayments)	-
Interest Expenses & Fees	(84)
<i>Restructuring Disbursements</i>	
Restructuring Legal and Professional Costs	(1,022)
Net Cash Flows	\$ (1,300)
Cash	
Beginning Balance	\$ 904
Net Receipts/ (Disbursements)	(1,300)
DIP Advances/ (Repayments)	2,644
DIP Fees & Interest Payment	(1,249)
Ending Cash Balance	\$ 1,000

34. The Monitor recommends that the Stay Period be extended to October 15, 2024, for the following reasons, *inter alia*:
- (a) The Monitor does not believe that any creditor will be materially prejudiced by the extension of the Stay Period;
 - (b) The Applicants have acted and continue to act in good faith and with due diligence to advance their restructuring;

- (c) Extending the Stay Period to October 15, 2024, allows the Applicants to:
 - (i) prepare for and potentially complete the transaction contemplated by the Stalking Horse Agreement (including by seeking this Court’s approval of the transaction), which in the Monitor’s view is in the best interests of the Applicants and their stakeholders;
 - (ii) prepare for and make submissions with respect to the Threshold Motion, which depending on the outcome could resolve the Final Bell Motion;
 - (iii) continue efforts to resolve the Disclaimer Motion; and
 - (iv) continue the process of restructuring their business;and
- (d) As of the date of this Fifth Report, the Monitor is not aware of any party opposed to the requested extension of the Stay Period.

J. APPROVAL OF THE FEES AND ACTIVITIES OF THE MONITOR AND ITS COUNSEL

- 35. The proposed order seeks approval of this Fifth Report and the Monitor’s activities and conduct as set out in this Fifth Report. This Court previously approved the Prior Reports and the activities and conduct set out therein.
- 36. The proposed order also seeks approval of the fees and disbursements of the Monitor and its counsel, Stikeman Elliott. This Court has not previously approved any of the fees and disbursements of the Monitor and its counsel.
- 37. As outlined in the Fifth Report and each of the Prior Reports, the Monitor and its counsel have played, and continue to play, a significant role in these CCAA proceedings. The Monitor respectfully submits that its activities and conduct in these CCAA proceedings have been carried out in good faith and in accordance with the provisions of the orders issued therein and should therefore be approved.

38. Paragraph 30 of the ARIO provides that the Monitor and its legal counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges, and paragraph 31 of the ARIO provides that the Monitor and its legal counsel are to pass their accounts from time to time.
39. During the period from February 26, 2024, to July 31, 2024, the Monitor invoiced fees in the amount of \$1,075,676.50 (exclusive of HST) and disbursements and other charges in the amount of \$37,551.00 (exclusive of HST). The total amount of HST applicable to the Monitor's fees, disbursements and charges is \$55,661.39. In total, the Monitor is seeking \$1,168,888.89 (inclusive of HST) as compensation for fees, disbursements, and other charges. The Monitor's fees, disbursements, and other charges are more particularly described in the Rosenberg Affidavit.
40. During the period from February 21, 2024, to July 31, 2024, Stikeman Elliott incurred legal fees in the amount of \$540,415.00 (exclusive of HST) and disbursements and other charges in the amount of \$3,357.45 (exclusive of HST). The total amount of HST applicable to Stikeman Elliott's fees, disbursements and charges is \$70,969.25. In total, Stikeman Elliott is seeking \$614,741.70 (inclusive of HST) as compensation for fees, disbursements, and other charges. Stikeman Elliott's legal fees, disbursements, and other charges are more particularly described in the Konyukhova Affidavit.
41. The Monitor respectfully submits that the fees and disbursements incurred by the Monitor and its counsel, as described in the Rosenberg Affidavit and the Konyukhova Affidavit, are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the ARIO. Accordingly, the Monitor respectfully requests the approval of the fees and disbursements of the Monitor and its counsel as set out in the Rosenberg Affidavit and the Konyukhova Affidavit.

K. CONCLUSION

42. Based on the foregoing, the Monitor respectfully recommends that this Court grant the relief set out in paragraph 3 above.

All of which is respectfully submitted this 21 day of August, 2024.

FTI Consulting Canada Inc.

In its capacity as Monitor of BZAM Ltd., BZAM Holdings Inc., BZAM Management Inc. BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., The Green Organic Dutchman Ltd., Medican Organic Inc., High Road Holding Corp., and Final Bell Corp.



Jeffrey Rosenberg
Senior Managing Director

APPENDIX “A”

[ATTACHED]

BZAM Ltd.

Consolidated Cash Flow Forecast

(SCAD in thousands)

Forecast Week Starting (Sunday)	11-Aug-24	18-Aug-24	25-Aug-24	01-Sep-24	08-Sep-24	15-Sep-24	22-Sep-24	29-Sep-24	06-Oct-24	13-Oct-24	10 Weeks	
Forecast Week	[1]	1	2	3	4	5	6	7	8	9	10	Total
Receipts												
Receipts from Operations	[2]	\$ 2,741	\$ 1,850	\$ 1,313	\$ 1,858	\$ 1,467	\$ 1,612	\$ 3,099	\$ 2,469	\$ 2,481	\$ 2,124	\$ 21,015
Total Receipts		\$ 2,741	\$ 1,850	\$ 1,313	\$ 1,858	\$ 1,467	\$ 1,612	\$ 3,099	\$ 2,469	\$ 2,481	\$ 2,124	\$ 21,015
Disbursements												
<i>Operating Disbursements</i>												
Production Costs	[3]	(786)	(707)	(606)	(597)	(606)	(597)	(606)	(597)	(606)	(597)	(6,305)
Insurance		-	-	-	(195)	-	-	-	(195)	-	-	(390)
Payroll	[4]	(604)	(472)	(637)	(472)	(637)	(472)	(637)	(472)	(637)	(472)	(5,512)
Rent	[5]	-	-	(53)	-	-	-	-	(53)	-	-	(106)
Taxes	[6]	-	-	(3,550)	-	-	-	(3,850)	-	-	-	(7,400)
Other Operating Expenses	[7]	(96)	(200)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(1,496)
Total Operating Disbursements		\$ (1,486)	\$ (1,379)	\$ (4,996)	\$ (1,414)	\$ (1,393)	\$ (1,219)	\$ (1,393)	\$ (5,317)	\$ (1,393)	\$ (1,219)	\$ (21,209)
Net Cash from Operations		\$ 1,255	\$ 471	\$ (3,683)	\$ 444	\$ 74	\$ 393	\$ 1,706	\$ (2,848)	\$ 1,088	\$ 905	\$ (194)
<i>Financing Disbursements</i>												
Loan Advances (Repayments)		-	-	-	-	-	-	-	-	-	-	-
Interest Expenses & Fees	[8]	-	-	(42)	-	-	-	-	(42)	-	-	(84)
<i>Restructuring Disbursements</i>												
Restructuring Legal and Professional Costs	[9]	(122)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,022)
Net Cash Flows		\$ 1,133	\$ 371	\$ (3,825)	\$ 344	\$ (26)	\$ 293	\$ 1,606	\$ (2,990)	\$ 988	\$ 805	\$ (1,300)
Cash												
Beginning Balance		\$ 904	\$ 872	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 904
Net Receipts/ (Disbursements)		1,133	371	(3,825)	344	(26)	293	1,606	(2,990)	988	805	(1,300)
DIP Advances/ (Repayments)	[10]	(741)	(243)	3,825	(47)	26	(293)	(1,606)	2,990	(461)	(805)	2,644
DIP Fees & Interest Payment	[11]	(424)	-	-	(297)	-	-	-	-	(528)	-	(1,249)
Ending Balance		\$ 872	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
DIP Facility												
Opening Balance		\$ 33,651	\$ 32,582	\$ 32,434	\$ 36,364	\$ 36,126	\$ 36,258	\$ 36,070	\$ 34,565	\$ 37,665	\$ 36,785	\$ 33,651
(+) Additional DIP Draws (Repayments)		(741)	(243)	3,825	(47)	26	(293)	(1,606)	2,990	(461)	(805)	2,644
(+) Accrued Interest		96	95	106	106	106	105	101	110	109	105	1,039
(-) Fees & Interest Payment		(424)	-	-	(297)	-	-	-	-	(528)	-	(1,249)
Closing Balance (DIP & Interest)		\$ 32,582	\$ 32,434	\$ 36,364	\$ 36,126	\$ 36,258	\$ 36,070	\$ 34,565	\$ 37,665	\$ 36,785	\$ 36,085	\$ 36,085

Notes to the Consolidated Cash Flow Forecast:

[1] The purpose of the Cash Flow Forecast is to estimate the liquidity requirements of BZAM Ltd. and its subsidiaries ("BZAM" or the "Company"). The forecast above is presented in Canadian Dollars. The forecast 10-week Cash Flow Forecast is on a cash-basis only and does not include timing differences for cash in transit.

[2] Receipts from Operations are based on management's current expectations regarding sales and collections. Receipts from operations have been forecast based on current payment terms, historical trends in collections, and expected demand.

[3] Production Costs includes the cost of operating the growing facilities as well as the purchase of cannabis from other Licensed Producers ("LPs").

[4] Forecast Payroll is based on historical payroll amounts and future forecast amounts based on planned headcount reductions.

[5] Forecast Rent includes payments to landlords in various provinces for leased cultivation facilities and office spaces.

[6] Forecast Taxes include payments for sales tax (GST, HST, and QST) to various taxing authorities across Canada as well as the post-filing Excise Tax in accordance with the Excise Tax Act.

[7] Forecast Other Operating Expenses include selling, general, and administrative payments.

[8] Forecast Interest Expenses & Fees include an interest-only payment on a mortgaged property.

[9] Forecast Restructuring Legal and Professional Costs include legal and professional fees associated with the CCAA proceedings and are based on estimates provided by the advisors.

[10] Forecast DIP Advances/Repayments are based on funding requirements and maintaining a minimum cash balance of around \$1.0 million.

[11] Forecast DIP Accrued Interest reflects interest of 15.25% accrued on the DIP Advances under the DIP Facility during the forecast period. Interest is payable on the first of the month.

APPENDIX “B”

[ATTACHED]

SECOND AMENDMENT
dated as of August 21, 2024
to
DIP FACILITY AGREEMENT

THIS SECOND AMENDMENT dated as of August 21, 2024 (this “**Amendment**”) is entered into among The Green Organic Dutchman Ltd. (the “**Borrower**”), each of the other signatories party hereto (collectively, the “**Guarantors**” and together with the Borrower, collectively, the “**Credit Parties**”), and Cortland Credit Lending Corporation, in its capacity as administrative agent for and on behalf of certain lenders (the “**DIP Lender**”).

WHEREAS the Credit Parties and the DIP Lender are parties to a DIP facility agreement dated February 28, 2024, made effective pursuant to the Initial Order, as amended pursuant to the first amendment dated July 12, 2024 (the “**First Amendment**”) (as it may be further amended, restated, supplemented or otherwise modified from time to time, the “**DIP Facility Agreement**”).

AND WHEREAS capitalized terms used herein but not otherwise defined shall have the meanings given to such terms in the DIP Facility Agreement.

AND WHEREAS the ongoing litigation brought by Final Bell Holdings International Ltd. against the Credit Parties before the Court (the “**FBC Litigation**”) constitutes an Event of Default under the DIP Facility Agreement.

AND WHEREAS the Credit Parties and the DIP Lender have agreed to amend the First Amendment and the DIP Facility Agreement, from and after the Amendment Effective Date (as hereinafter defined), on the terms and conditions more particularly described herein.

NOW THEREFORE, in consideration of the premises and mutual agreements contained herein and in the DIP Facility Agreement, the parties hereto agree as follows:

ARTICLE 1 – AMENDMENTS

1.1 As of the Amendment Effective Date, Section 3.1 of the First Amendment is hereby deleted in its entirety and replaced with the following:

“Effectiveness. Article 1 of this Amendment shall become effective on the date this Amendment is executed by all parties to the Amendment (the “**Amendment Effective Date**”).”

1.2 As of the Amendment Effective Date, Section 3.18 of the DIP Facility Agreement is hereby amended by replacing the date “August 28, 2024” with the date “October 15, 2024”.

ARTICLE 2 – REPRESENTATIONS AND WARRANTIES

2.1 Each Credit Party hereby represents and warrants that:

- (a) the representations and warranties made by it in the DIP Facility Agreement and any other Transaction Document to which it is a party, other than those expressly stated to be made as of a specific date, are true and correct in all material respects as of the date hereof with the same effect as if such representations and warranties had been made on and as of the date hereof; and

- (b) no Event of Default has occurred which is continuing (other than the FBC Litigation and the other actions, suits and/or proceedings identified in item numbers 9 and 10 of Schedule “E” of the DIP Facility Agreement) on the date hereof or will occur as a result of entering into this Amendment or the observance or performance of its obligations hereunder.

ARTICLE 3 – MISCELLANEOUS

- 3.1 Effectiveness. Article 1 of this Amendment shall become effective on the date this Amendment is executed by all parties to the Amendment (the “**Amendment Effective Date**”).
- 3.2 References to DIP Facility Agreement. Upon the effectiveness of this Amendment, each reference in the DIP Facility Agreement to “this Agreement”, “hereunder”, “hereof”, “herein” or words of like import shall mean and be a reference to the DIP Facility Agreement as amended by this Amendment, and each reference to the DIP Facility Agreement in any other document, instrument or agreement executed and/or delivered in connection with the DIP Facility Agreement shall mean and be a reference to the DIP Facility Agreement as amended by this Amendment.
- 3.3 Effect on DIP Facility Agreement. The DIP Facility Agreement, as amended and modified hereby, and all other documents, instruments and agreements executed and/or delivered in connection therewith shall remain in full force and effect and are hereby ratified and confirmed.
- 3.4 No Waiver. The execution, delivery and effectiveness of this Amendment shall not operate as a waiver of any right, power or remedy of the DIP Lender under the DIP Facility Agreement or any other document, instrument or agreement executed in connection therewith, nor constitute a waiver of any provision contained therein, except as specifically set forth herein. Without limiting the foregoing, the Credit Parties acknowledge and agree that the DIP Lender has not waived any Event of Default that may exist under the DIP Facility Agreement, including any Event of Default arising from or relating to the FBC Litigation or the other actions, suits and/or proceedings identified in item numbers 9 and 10 of Schedule “E” of the DIP Facility Agreement.
- 3.5 Governing Law. This Amendment shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.
- 3.6 Successors and Assigns. This Amendment shall enure to the benefit of the parties hereto and their respective successors and assigns and be binding upon the parties hereto and their respective successors and assigns in accordance with the DIP Facility Agreement.
- 3.7 Headings. The section headings in this Amendment are inserted for convenience of reference only and shall not affect the meaning or interpretation of this Amendment or any provision hereof.
- 3.8 Counterparts. This Amendment may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement. Delivery by email of an executed signature page of this Amendment shall be as effective as delivery of an original executed counterpart thereof.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF the parties hereto have executed this Amendment.

BORROWER:

THE GREEN ORGANIC DUTCHMAN LTD.

By: 
Name: Matt Milich
Title: Director

GUARANTORS:

BZAM LTD.

By: 
Name: Matt Milich
Title: Director

BZAM HOLDINGS INC.

By: 
Name: Matt Milich
Title: Director


BZAM MANAGEMENT INC.

By: 
Name: Matt Milich
Title: Director

BZAM CANNABIS CORP.

By: 
Name: Matt Milich
Title: Director

FOLIUM LIFE SCIENCE INC.

By: 
Name: Matt Milich
Title: Director

102172093 SASKATCHEWAN LTD.

By: 
Name: Matt Milich
Title: Director

MEDICAN ORGANIC INC.

By: 
Name: Matt Milich
Title: Director

HIGH ROAD HOLDING CORP.

By: 
Name: Matt Milich
Title: Director

FINAL BELL CORP.

By: 
Name: Matt Milich
Title: Director

DIP LENDER:

**CORTLAND CREDIT LENDING
CORPORATION**

By: 
Name: Sean Register
Title: Chief Executive Officer

EXHIBIT “A”

[ATTACHED]

Court File No: CV-24-00715773-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF BZAM LTD., BZAM
HOLDINGS INC., BZAM MANAGEMENT INC., BZAM
CANNABIS CORP., FOLIUM LIFE SCIENCE INC.,
102172093 SASKATCHEWAN LTD., THE GREEN
ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC
INC., HIGH ROAD HOLDING CORP. AND FINAL
BELL CORP.**

**AFFIDAVIT OF JEFFREY ROSENBERG
(Affirmed August 21, 2024)**

I, **JEFFREY ROSENBERG**, of the City of Toronto, in the Province of Ontario,

AFFIRM AND SAY:

1. I am a Senior Managing Director with FTI Consulting Canada Inc. ("FTI"), the Court-appointed monitor (the "**Monitor**") of BZAM Ltd., BZAM Holdings Inc., BZAM Management Inc., BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., The Green Organic Dutchman Ltd., Medican Organic Inc., High Road Holding Corp., and Final Bell Corp (collectively, the "**Applicants**") in the above-noted proceeding pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. C-36, as amended (the "**CCAA**"), and as such I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. The Monitor does not, and does not intend to, waive privilege and no statement I make herein should be construed as such.

3. I affirm this Affidavit in connection with a motion seeking an Order of this Court to, among other things, approve the fees and disbursements of FTI, in its capacity as Monitor, for the period from February 26, 2024, to July 31, 2024, inclusive, and for no other or improper purpose.

Overview

4. Pursuant to an order of this Court dated February 28, 2024 (the “**Initial Order**”), FTI was appointed Monitor of the Applicants. The Monitor retained Stikeman Elliott LLP (“**Stikeman Elliott**”) as its legal counsel in these CCAA proceedings.

5. On March 8, 2024, this Court issued an order amending and restating the Initial Order (the “**ARIO**”).

6. Paragraph 26 of the Initial Order and paragraph 30 of the ARIO provide that the Monitor and its legal counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges.

7. Paragraph 27 of the Initial Order and paragraph 31 of the ARIO provide that the Monitor and its legal counsel are to pass their accounts from time to time.

FTI’s Fees and Disbursements

8. During the period from February 26, 2024, to July 31, 2024, FTI incurred fees in the amount of \$1,075,676.50 (exclusive of HST) and disbursements and other charges in the amount of \$37,551.00 (exclusive of HST). The total amount of HST applicable to FTI’s fees, disbursements and charges is \$55,661.39. In total, FTI is seeking \$1,168,888.89 (inclusive of

HST) as compensation for fees, disbursements, and other charges. FTI's invoices include a portion of fees, disbursements and charges from before the commencement of these CCAA proceedings.

9. Attached and marked collectively as **Exhibit "A"** to this Affidavit are copies of the accounts rendered by FTI for the period from February 26, 2024, to July 31, 2024. These accounts include narratives that describe the work carried out by FTI, which narratives have been redacted to remove confidential, privileged, and sensitive information.

10. Attached hereto as **Exhibit "B"** is a summary of FTI's accounts for the period from February 26, 2024, to July 31, 2024, including the date, fees, charges, disbursements and HST in each account, the contents of which I believe to be true.

11. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amount billed with respect to each member of FTI who rendered services to the Monitor.

Services Rendered by FTI in its capacity as Monitor

12. FTI's conduct and activities for the period from February 26, 2024, to July 31, 2024, are set out in the Monitor's reports to this Court.

13. A comprehensive team of FTI professionals, each with different skillsets and levels of experience, have worked on this mandate.

14. For the period from February 26, 2024, to July 31, 2024, 13 professionals at FTI assisted on this file. Each FTI professional that worked on this file performed necessary and non-duplicative work. Work was delegated to professionals who bill at lower rates where it was more efficient and practical than involving professionals who bill at higher rates. FTI has at all times endeavoured to provide its services in a prudent and economical manner.

Reasonableness of the Fees and Disbursements

15. I have reviewed the accounts and confirm that, to the best of my knowledge, information, and belief, they accurately reflect the work that was done in connection with this matter and that all of the time spent was reasonable and necessary.

16. FTI assesses the hourly rates of its professionals on an annual basis. Based on this annual review and on my experience in restructuring mandates, I believe that the hourly rates for each of the professionals over the relevant period are consistent with those charged by similar firms in the Toronto market with similar levels of experience and expertise, and with the capacity to handle a file of similar size and complexity to the present file.

Redactions

17. As noted above, the narratives included in FTI's accounts attached as Exhibit "A" to this Affidavit contain redactions. These redactions are primarily intended to (a) remove information subject to solicitor-client privilege; and (b) remove sensitive (and non-public) information that could cause harm to FTI or another party deserving of protection (e.g. personally identifiable information that should not form part of the public record). I believe that the redactions contained in Exhibit "A" are used sparingly and are truly necessary.

18. The Monitor does not and does not intend to waive privilege as a result of passing its accounts.

19. It is my view that the redactions in the accounts do not prevent stakeholders in these CCAA proceedings (and the public more generally) from understanding the Monitor's activities and conduct in the course of these CCAA proceedings, nor do they prevent the careful scrutiny that is required to determine whether the fees and disbursements are fair and reasonable for the services performed.

AFFIRMED **REMOTELY** via videoconference by **JEFFREY ROSENBERG** stated as being located in the City of Toronto in the Province of Ontario, before me at the City of Toronto in the Province of Ontario this 21st day of August, 2024, in accordance with O. Reg 431/20, *Administering Oath or Declaration Remotely*.

DocuSigned by:

Nicholas Avis

2C12EE4B5242430

Commissioner for Taking Affidavits
Nicholas Avis, LSO# 76781Q

DocuSigned by:

Jeffrey Rosenberg

D55E23FE6950345D

JEFFREY ROSENBERG

This is
EXHIBIT "A"
referred to in the Affidavit of
JEFFREY ROSENBERG
affirmed on August 21, 2024.

DocuSigned by:

Stephan Cross

2C12EFAB5242430

Commissioner for Taking Affidavits



Corporate Finance

March 11, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001018

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through March 03, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.
Job No.
Terms
Currency
Tax Registration:

March 11, 2024
102900001018
500001.0195
Due Upon Receipt
CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 03, 2024

Amount Due Current Invoice

\$66,427.85

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]
[REDACTED]
[REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No. March 11, 2024
 Job No. 102900001018
 Terms 500001.0195
 Currency Due Upon Receipt
 Tax Registration: CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 03, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	18.20	\$22,386.00
Kamran Hamidi	Managing Director	\$1,000.00	17.40	\$17,400.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	33.00	\$19,470.00
Zoe Lin	Consultant	\$420.00	3.50	\$1,470.00
Caitlin Moreland	Administrative Professional	\$155.00	1.10	\$170.50
Kathleen Foster	Executive Assistant II	\$155.00	3.00	\$465.00
Total Professional Services			76.20	\$61,361.50
Expenses				Total
Business Meals				\$62.27
Total Expenses				\$62.27
Administrative Fee				\$1,840.85
Invoice Total				CAD Amount
				\$63,264.62
GST (5%)				\$3,163.23
Total Due				\$66,427.85



Invoice Detail

Invoice No.
Job No.

March 11, 2024
102900001018
500001.0195

Total Professional Services
Jeffrey Rosenberg

02/26/2024	Review of revised initial order; review of communications documents; review of communications documents; call with Cassels; call with secured lender; calls with KSV; review of revised cash flow forecast.	4.20		
02/27/2024	Review of Board documents; correspondence with Keith Merker; review of revised communications documents; work on Monitor's report; issue consent to sign.	3.90		
02/28/2024	Call with Bennett Jones regarding filing of materials; call with Stikemans regarding [REDACTED]; review of correspondence; attend Board Meeting; attend hearing; review of SISP, SISP Order and Subscription Agreement.	4.30		
02/29/2024	Correspondence with legal counsel regarding [REDACTED] call regarding update with management'; calls with staff; work on post filing matters; attend calls with company.	2.70		
03/01/2024	Review of draft court materials.	3.10		
	\$1,230.00	per hour x total hrs	18.20	\$22,386.00

Kamran Hamidi

02/26/2024	CCAA preparation; attend multiple calls with DIP lender advisor, DIP lenders, company, company counsel on DIP and cash flows; review pre-filing report.	3.80		
02/27/2024	CCAA preparation; review pre-filing report; review court materials; review cash flows; review DIP agreement; preparation for Day 1 filing.	3.30		
02/28/2024	CCAA preparation; attend to CCAA filing matters; attend court hearing on Initial Order; follow up and case website updates; prepare status summary.	3.70		
02/29/2024	Attend to statutory matters on Day 1; attend call with company on CCAA matters; disbursements review; review creditors listing and case website; review SISP order and other court materials.	3.40		
03/01/2024	Review comeback motion materials; review break fees and stalking horse historical data; notice to creditors matters; website matters; OSB statutory matters; review cash flow reporting template.	3.20		
	\$1,000.00	per hour x total hrs	17.40	\$17,400.00

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. March 11, 2024
Job No. 102900001018
 500001.0195

Adsaran Vithiyanthan

02/26/2024	Reviewing and updating the Pre-Filing Report of the Monitor; updating the cash flow forecast and continuing internal review; reviewing latest DIP Term Sheet and Affidavit of the CEO; call with Financial Advisor to DIP Lender on Cash Flow Forecast; call with DIP Lender on DIP Term Sheet and Borrowing Base Calculation; call with Company on cash flow forecast, opening cash and other outstanding items; follow-ups with Company on outstanding items; responding to request from Company Counsel on Affidavit.	10.60
02/27/2024	Reviewing the Pre-Filing Report of the Proposed Monitor and revising paragraphs per discussions with the Proposed Monitor's counsel; reviewing latest draft of Motion Materials; finalizing post-filing forms for CCAA.	2.10
02/28/2024	Final review of the Pre-Filing Report of the Monitor; set-up of Listing of Creditors pursuant to CCAA for posting on Monitor's website; correspondence with Monitor's counsel; website updates for Motion Materials and Monitor's Pre-Filing Report; new bank account opening request for SISF; correspondence with Company on Management Rep Letter and Report on Cash Flow Forecast; internal discussions on CCAA and pending items; finalizing newspaper notice and discussions with the Globe and Mail on posting in accordance with the Initial Order; correspondence with print agency for mailout of Creditor Notices in accordance with the Initial Order; preparing letters to halt PADs and outstanding cheques; preparing the Creditor Notice; finalizing OSB Forms.	8.70
02/29/2024	Work on post-filing matters; draft and finalize the bank letters for PAD halts and internal discussions regarding the same; finalize the listing of creditors for the Monitor's website; set up weekly variance analysis reporting template; review Monitor's hotline and respond to inquiries via email; phone calls with two stakeholders on CCAA proceedings; call with Company discussing DIP reporting obligations and proposed disbursements for the week; finalizing newspaper notice with the Globe and Mail; reviewing Stalking Horse break fee; website update; sending Forms 1 and 2 to the OSB.	6.80

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

**Invoice No.
Job No.**

**March 11, 2024
102900001018
500001.0195**

03/01/2024	Work on SISP related matters including compiling preliminary list of documents to be uploaded to a Data Room; reviewing Comeback Motion Materials; website updates for Creditor Listing and Notice to Creditors; several correspondence with the Printing House on mail out of Notice to Creditors on CCAA; reviewing Monitor's hotline and responding to inquiries on pre-filing amounts owed, shares, and service list; discussions with Company Counsel on Monitor's website updates.	4.30		
03/03/2024	Review of Notice of Disclaimers and internal discussions regarding the same.	0.50		
	\$590.00	per hour x total hrs	33.00	\$19,470.00

Zoe Lin

02/28/2024	Internal meeting; updating creditor listing; maintaining hotline; updating hotline log.	2.50		
02/29/2024	Internal meeting; updating creditor listing; maintaining hotline; updating hotline log.	1.00		
	\$420.00	per hour x total hrs	3.50	\$1,470.00

Caitlin Moreland

02/28/2024	Website update.	1.10		
	\$155.00	per hour x total hrs	1.10	\$170.50

Kathleen Foster

02/29/2024	Website update.	2.00		
03/01/2024	Website update.	1.00		
	\$155.00	per hour x total hrs	3.00	\$465.00

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. March 11, 2024
Job No. 102900001018
500001.0195

Total Professional Services	CAD	\$61,361.50
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FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Corporate Finance

March 18, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001036

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through March 10, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	March 18, 2024
Job No.	102900001036
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 10, 2024

Amount Due Current Invoice **\$74,897.80**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
 Bank Name: [REDACTED]
 Bank Address: [REDACTED]
 [REDACTED]
 [REDACTED]

Bank Code: [REDACTED]
 Account Number: [REDACTED]
 Swift/BIC Code: [REDACTED]
 Transit Code: [REDACTED]
 Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.	March 18, 2024
Job No.	102900001036
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 10, 2024

Name	Title	Rate	Hours	Total
Dean Mullett	Senior Managing Director	\$1,230.00	0.70	\$861.00
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	17.50	\$21,525.00
Kamran Hamidi	Managing Director	\$1,000.00	25.90	\$25,900.00
Richard Kim	Managing Director	\$1,000.00	1.00	\$1,000.00
Olivia Manarin	Senior Consultant	\$690.00	2.00	\$1,380.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	29.30	\$17,287.00
Zoe Lin	Consultant	\$420.00	1.70	\$714.00
Caitlin Moreland	Administrative Professional	\$155.00	0.60	\$93.00
Kathleen Foster	Executive Assistant II	\$155.00	3.00	\$465.00
Total Professional Services			81.70	\$69,225.00
Expenses				Total
Business Meals				\$29.49
Total Expenses				\$29.49
Administrative Fee				\$2,076.75
Invoice Total				CAD Amount
				\$71,331.24
GST (5%)				\$3,566.56
Total Due				\$74,897.80



Invoice Detail

Invoice No.
Job No.

March 18, 2024
102900001036
500001.0195

Total Professional Services
Dean Mullett

03/08/2024	Call to plan process; review teaser; call with Jeff Rosenberg regarding the same.	0.70	
	\$1,230.00	per hour x total hrs	0.70
			\$861.00

Jeffrey Rosenberg

03/04/2024	Call with Keith Merker; call with Bennett Jones; review of disclaimers; call regarding critical suppliers.	3.20	
03/05/2024	Work on court report; attend call with CRA; attend call with legal council.	3.10	
03/06/2024	Work on court materials including Monitor's Report; call with [REDACTED].	2.70	
03/07/2024	Review of [REDACTED] issue; review of various filing issues; review of CRA issues.	2.50	
03/08/2024	Attend calls regarding pre-filing matters; attend court hearing; review of labour issues.	2.90	
03/09/2024	Attend various calls with company; review of correspondence and work on SISP matters.	1.50	
03/10/2024	Review of files; prepare for SISP.	1.60	
	\$1,230.00	per hour x total hrs	17.50
			\$21,525.00

Kamran Hamidi

03/04/2024	Review lease disclaimers; review lease agreements; attend to emails; review court materials for comeback hearing; review DIP matters.	5.10	
03/05/2024	Attend call with DIP financial advisor; review court materials; review statutory obligations of Monitor; attend to creditor queries; attend to management queries; review payment disbursements and borrowing base.	4.60	
03/06/2024	Attend call with [REDACTED]; review Monitor's 1st report; review cash flow matters; review creditor queries; attend to correspondence and inquiries.	4.90	

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada



Invoice Detail

Invoice No. March 18, 2024
Job No. 102900001036
 500001.0195

03/07/2024	CCAA Matters; review disbursements and payment requests; attend calls with management; review cash flow matters; attend calls with FTI team; review disclaimers; review court materials.	4.80		
03/08/2024	CCAA Matters: attend comeback hearing; attend meeting with company counsel; review SISP materials; review teaser and NDA; attend call with FTI team on SISP; review data room requests.	4.20		
03/09/2024	Review SISP materials; review contracts; review lease disclaimer queries; attend to correspondence and follow ups.	2.30		
			\$1,000.00	per hour x total hrs
		25.90		\$25,900.00

Richard Kim

03/08/2024	Review of SISP materials and calls on the same.	1.00		
			\$1,000.00	per hour x total hrs
		1.00		\$1,000.00

Olivia Manarin

03/08/2024	Work on SISP Teaser.	2.00		
			\$690.00	per hour x total hrs
		2.00		\$1,380.00

Adsaran Vithiyanthan

03/04/2024	Set up of tracker for Contract Disclaimers; discussion with Company counsel and Company on contracts to be disclaimed; website updates; review Monitor's hotline and respond to multiple inquiries by both phone and email; discussions regarding borrowing base calculation; revising the borrowing base template for Company based on the DIP Agreement; internal discussions; work on SISP teaser.	4.20		
03/05/2024	Call with financial advisor to DIP Lender on borrowing base calculation; reviewing Monitor's hotline and responding to hotline inquiries.	2.10		

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

March 18, 2024
102900001036
500001.0195

03/06/2024	Preparing Teaser for SISP; reviewing Monitor's hotline and responding to inquiries via call and email; communications with vendors who reached out to the Company directly; discussions with Company counsel on hotline inquiries; review First Report of the Monitor; website updates for comeback hearing materials; call with Company on proposed payment run for the week and variance analysis for the prior week; review of proposed payment run and additional review; internal discussions; discussions with OSB on statutory forms; post-filing matters.	9.20		
03/07/2024	Review of DIP reporting obligations; review of variance analysis; review Monitor's hotline and respond to inquiries via call and email; calls with vendors on proceedings; discussions with Company on PAD and outstanding cheque halt; drafting letters to vendors to halt PADs; discussions with Company on cash sweeps; several emails on [REDACTED] and correspondence with Company regarding the same; review of DIP Agreement on post-filing sweep; review further proposed payments; review invoices for proposed payments; draft letter for supplier deposits; email vendors identified by Company as critical to inform them of CCAA and obligations of the Initial Order; updating Notices of Disclaimer and relaying executed agreements and underlying contracts to Company Counsel.	6.60		
03/08/2024	Reviewing Monitor's hotline and responding to inquiries via call and email; discussions with Company on inquiries from terminated employees; discussions with Monitor's counsel on [REDACTED]; internal discussions on SISP and required items in advance of SISP launch; website updates pertaining to Comeback Hearing; attend Court for Comeback Hearing; discussions with Company Counsel on [REDACTED]; discussion with Financial Advisor to DIP Lender on payment run for the week; review of cash flow forecast and proposed payment run.	7.20		
			\$590.00	per hour x total hrs
			29.30	\$17,287.00

Zoe Lin

03/04/2024	Monitoring the BZAM hotline and updating tracker.	0.20		
03/05/2024	Monitoring the BZAM hotline and updating tracker.	0.50		
03/06/2024	Monitoring the BZAM hotline and updating tracker.	0.70		
03/07/2024	Monitoring the BZAM hotline and updating tracker.	0.30		

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **March 18, 2024**
 Job No. **102900001036**
500001.0195

\$420.00	per hour x total hrs	1.70	\$714.00
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Caitlin Moreland

03/04/2024	Website update.	0.30	
03/05/2024	Website update.	0.30	
\$155.00	per hour x total hrs	0.60	\$93.00

Kathleen Foster

03/06/2024	Website update.	2.00	
03/08/2024	Website update.	1.00	
\$155.00	per hour x total hrs	3.00	\$465.00

Total Professional Services			CAD	\$69,225.00
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Corporate Finance

March 22, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001053

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through March 17, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

	Invoice No.	March 22, 2024
	Job No.	102900001053
	Terms	500001.0195
	Currency	Due Upon Receipt
	Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 17, 2024

Amount Due Current Invoice **\$84,549.36**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
 Bank Name: [REDACTED]
 Bank Address: [REDACTED]
 [REDACTED]
 [REDACTED]

Bank Code: [REDACTED]
 Account Number: [REDACTED]
 Swift/BIC Code: [REDACTED]
 Transit Code: [REDACTED]
 Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
 C/O T10073
 P.O. Box 10073
 Postal Station A
 Toronto, ON M5W 2B1
 Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No. **March 22, 2024**
 Job No. **102900001053**
 Terms **500001.0195**
 Currency **Due Upon Receipt**
 Tax Registration: **CAD**

RE: Financial Advisory

Current Invoice Period: Charges posted through March 17, 2024

Name	Title	Rate	Hours	Total
Dean Mullett	Senior Managing Director	\$1,230.00	3.10	\$3,813.00
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	12.60	\$15,498.00
Kamran Hamidi	Managing Director	\$1,000.00	22.80	\$22,800.00
Richard Kim	Managing Director	\$1,000.00	4.50	\$4,500.00
Darcy Eveleigh	Director	\$840.00	12.40	\$10,416.00
William Reid	Senior Consultant	\$690.00	15.20	\$10,488.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	16.70	\$9,853.00
Zoe Lin	Consultant	\$420.00	0.80	\$336.00
Caitlin Moreland	Administrative Professional	\$155.00	1.50	\$232.50
Total Professional Services			89.60	\$77,936.50
Expenses				Total
Purchased Services				\$248.60
Total Expenses				\$248.60
Administrative Fee				\$2,338.10
Invoice Total				CAD Amount
				\$80,523.20
GST (5%)				\$4,026.16
Total Due				\$84,549.36

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

March 22, 2024
102900001053
500001.0195

Total Professional Services
Dean Mullett

03/11/2024	Reach out strategy discuss with Richard Kim; initiate reach outs.	0.50		
03/12/2024	Oversee reach outs; responses on reach outs.	0.70		
03/13/2024	Discuss reach out list with Richard Kim; review Stikeman's [REDACTED]; review update reach out list; discuss CIM prep plan with Richard Kim.	0.50		
03/14/2024	Walk through draft CIM with Darcy and Liam; discussion with Richard Kim regarding buyers list; call with Jeff Rosenberg regarding bidders.	0.70		
03/15/2024	Emails with team regarding final reach out names; additional reach outs.	0.60		
03/17/2024	Feedback from interested parties on reach outs.	0.10		
	\$1,230.00	per hour x total hrs	3.10	\$3,813.00

Jeffrey Rosenberg

03/11/2024	Correspondence from creditors; correspondence from and to Final Bell's legal counsel; review of model; approval of invoices; review of payments.	2.60		
03/12/2024	Review of changes to Final Bell Agreement; review of revised orders; review of budget to actual; review of correspondence from potential purchasers.	2.00		
03/13/2024	Work on lease matters; review of cash flows.	1.50		
03/14/2024	Review of disbursements; review of data room matters; call with [REDACTED]; review of supplier matters; work on supplier matters.	2.70		
03/15/2024	Work on Final Bell litigation matter; work on disclaimers; review of information on integration of the business; work on matters related to potential litigation; review of cash flow; call with [REDACTED]	3.30		
03/17/2024	Review of correspondence regarding litigation matters; review of files regarding litigation matters.	0.50		
	\$1,230.00	per hour x total hrs	12.60	\$15,498.00

Kamran Hamidi

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **March 22, 2024**
 Job No. **102900001053**
500001.0195

03/11/2024	Attend call on SISP matters; review SISP materials and progress; attend to emails.	4.10	
03/12/2024	Attend call with vendors; attend to Final Bell litigation matters; attend calls with Monitor's counsel and company counsel; review vendor queries.	4.50	
03/13/2024	Review cash flow forecast and variance reporting; attend call with vendors; attend calls regarding: Final Bell litigation matters; attend calls with Monitor's counsel and company counsel; review weekly disbursements and pre-filing payments.	4.80	
03/14/2024	Attend to Final Bell litigation matters; attend call with [REDACTED] on CCAA proceedings; attend call with Monitor's counsel; review data room matters with company.	4.50	
03/15/2024	CCAA matters; review Final Bell litigation matters; review DIP reporting documents; review variance report and cash flow forecast; correspondence with stakeholders; review contract disclaimers; review SISP matters.	4.40	
03/17/2024	Attend call with Monitor's counsel and company counsel on Final Bell litigation matters.	0.50	
	\$1,000.00	per hour x total hrs	22.80
			\$22,800.00

Richard Kim

03/11/2024	Working with prospective purchasers.	1.40	
03/12/2024	Working with prospective purchasers.	1.10	
03/13/2024	Working with prospective purchasers.	0.80	
03/15/2024	Working with prospective purchasers.	1.20	
	\$1,000.00	per hour x total hrs	4.50
			\$4,500.00

Darcy Eveleigh

03/13/2024	Working on marketing materials for SISP; reviewing data room materials for SISP.	2.60	
03/14/2024	Working on marketing materials for SISP; reviewing data room materials for SISP.	4.00	

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada



Invoice Detail

Invoice No.
Job No.

March 22, 2024
102900001053
500001.0195

03/15/2024	Working on marketing materials for SISP; reviewing data room materials for SISP.	5.80	
	\$840.00	per hour x total hrs	12.40
			\$10,416.00

William Reid

03/11/2024	VDR preparation; organization of reach outs; CIM preparation; calls with interested parties.	6.10	
03/12/2024	VDR preparation; organization of reach outs; CIM preparation; calls with interested parties.	3.20	
03/13/2024	VDR preparation; organization of reach outs; CIM preparation; calls with interested parties.	1.40	
03/14/2024	VDR preparation; organization of reach outs; CIM preparation; calls with interested parties.	3.40	
03/15/2024	VDR preparation; organization of reach outs; CIM preparation; calls with interested parties.	1.10	
	\$690.00	per hour x total hrs	15.20
			\$10,488.00

Adsaran Vithiyananthan

03/11/2024	Work on SISP related matters including review of teaser and correspondence with Capital Advisors team on teaser and reach outs; multiple phone calls with hotline inquirers on status of CCAA Proceedings; emails to vendors at the request of the Company to ensure continued product/service supply; responding to several inquiries via email; drafting response to [REDACTED] [REDACTED] for review by Monitor's counsel and Company Counsel; follow-up pertaining to contract disclaimers issued and correspondence with Company Counsel on the same; website updates for Comeback Motion materials; sending PAD Halt Notices to vendors; finalizing SISP publication notice in accordance with SISP Procedures and sending for publication.	3.60	
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Invoice Detail

Invoice No. **March 22, 2024**
 Job No. **102900001053**
500001.0195

03/12/2024	Review Monitor's hotline and respond to inquiries; calls with vendors and investors on CCAA Proceedings; correspondence regarding SISP; calculating the expected value of the Stalking Horse Bid for the SISP; website updates; set up of new bank account and estate; review Variance Analysis for the week ending March 9, 2024, and comments regarding the same.	4.50	
03/13/2024	Review Monitor's hotline and respond to inquiries; update variance analysis for the week ending March 9, 2024, and the bi-weekly variance analysis to be sent to the DIP Lender; call with management on bi-weekly variance analysis and cash flow forecast; work on SISP related matters; call with vendor regarding CCAA Proceedings; call with management to review weekly payment proposal.	4.30	
03/14/2024	Update cash flow forecast for additional two weeks to present to DIP Lender; review cash flow forecast; review latest batch of disclaimers and update tracker; review Monitor's hotline and respond to inquiries; internal discussions on cash flow forecast; work on SISP related matters.	3.30	
03/15/2024	Finalize second batch of contract disclaimers for Applicants' Counsel; review Monitor's hotline and respond to inquiries; finalize variance analysis and cash flow for reporting to DIP Lender; correspondence for SISP.	0.80	
03/16/2024	Review and log hotline inquiries.	0.20	
	\$590.00	per hour x total hrs	16.70
			\$9,853.00

Zoe Lin

03/11/2024	Maintained Monitor's hotline.	0.30	
03/11/2024	Updated schedules.	0.50	
	\$420.00	per hour x total hrs	0.80
			\$336.00

Caitlin Moreland

03/11/2024	Website update.	0.30	
03/12/2024	Mailing and website update.	1.00	
03/13/2024	Website update.	0.20	
	\$155.00	per hour x total hrs	1.50
			\$232.50

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada



Invoice Detail

Invoice No.	March 22, 2024
Job No.	102900001053
	500001.0195

Total Professional Services	CAD	\$77,936.50
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FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Corporate Finance

March 31, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001088

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through March 31, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	March 31, 2024
Job No.	102900001088
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 31, 2024

Amount Due Current Invoice **\$141,358.20**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
 Bank Name: [REDACTED]
 Bank Address: [REDACTED]
 [REDACTED]
 [REDACTED]

Bank Code: [REDACTED]
 Account Number: [REDACTED]
 Swift/BIC Code: [REDACTED]
 Transit Code: [REDACTED]
 Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
 C/O T10073
 P.O. Box 10073
 Postal Station A
 Toronto, ON M5W 2B1
 Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.
 Job No.
 Terms
 Currency
 Tax Registration:

March 31, 2024
 102900001088
 500001.0195
 Due Upon Receipt
 CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through March 31, 2024

Name	Title	Rate	Hours	Total
Dean Mullett	Senior Managing Director	\$1,230.00	5.70	\$7,011.00
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	30.20	\$37,146.00
Kamran Hamidi	Managing Director	\$1,000.00	28.80	\$28,800.00
Richard Kim	Managing Director	\$1,000.00	12.20	\$12,200.00
Darcy Eveleigh	Director	\$840.00	23.80	\$19,992.00
William Reid	Senior Consultant	\$690.00	6.40	\$4,416.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	34.10	\$20,119.00
Zoe Lin	Consultant	\$420.00	1.00	\$420.00
Caitlin Moreland	Administrative Professional	\$155.00	2.10	\$325.50
Total Professional Services			144.30	\$130,429.50

Expenses	Total
Business Meals	\$34.47
Purchased Services	\$250.00
Total Expenses	\$284.47

Administrative Fee \$3,912.89

Invoice Total	CAD Amount
	\$134,626.86
GST (5%)	\$6,731.34
Total Due	\$141,358.20

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

March 31, 2024
102900001088
500001.0195

Total Professional Services
Dean Mullett

03/18/2024	Status update with Richard Kim.	0.40	
03/19/2024	Emails with interested parties.	0.50	
03/20/2024	Reach out to interested parties.	0.30	
03/21/2024	Reach out to interested parties.	1.20	
03/22/2024	Various emails with interested parties.	0.60	
03/23/2024	Emails with interested parties.	0.30	
03/25/2024	Status update with Richard Kim; various emails with interested parties.	0.50	
03/26/2024	Various emails with interested parties.	0.50	
03/27/2024	Review of marketing materials; various emails with interested parties; discussion with Richard Kim regarding information with respect to sales process.	0.60	
03/28/2024	Call with Jeff Rosenberg and Richard Kim regarding SISP; emails with interested parties.	0.60	
03/29/2024	Emails with interested parties.	0.20	
	\$1,230.00	per hour x total hrs	5.70
			\$7,011.00

Jeffrey Rosenberg

03/18/2024	Attend cash flow call; attend call with purchaser; review of Aide Memoire of Applicants Final Bell; work on claims matters; review of Final Bells aide memoir; review of litigation timetable; review Aide memoire of the applicants; review of DIP reporting; review of litigation matters.	3.20
03/19/2024	Attend hearing; attend update call; review of Affidavits of Final Bell; attend call with prospective purchasers; review of court order.	3.10
03/20/2024	Work on supplier matters; review of financial matters; calls with management; review of cash flows; attend cash flow call.	2.90
03/21/2024	Review correspondence with respect to trial matters; call with Management; call with Bennett Jones.	2.40
03/22/2024	Work on supplier matters; work on SISP matters; work on CIM matters; work on registration matters for creditor; review of correspondence from various legal counsel.	2.70
03/24/2024	Work on analysis of earnings; attend call regarding same.	3.70

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. March 31, 2024
Job No. 102900001088
 500001.0195

03/25/2024	Attend update call with legal counsel; review of affidavit; review of correspondence; attend update meeting.	1.70	
03/26/2024	Call with prospective purchasers; work on CRA matters; review of correspondence; attend update calls.	1.80	
03/27/2024	Review of financial matters; review of supplier matters; calls with management; call with prospective purchaser.	2.10	
03/28/2024	Calls with prospective purchasers; call with Stikemans regarding [REDACTED]; work on data room matters; work on litigation matters; work on supplier pre-payment matters with [REDACTED]; work on CRA matters; work on disclaimer matters; work on CIM matters; call with Bennett Jones on agreements.	3.30	
03/29/2024	Attend call with Bennett Jones regarding information requests; review of purchaser orders; work on supplier letter matters; review of Final Bell Red Fern; review of draft order.	1.60	
03/30/2024	Review of files regarding integration of business.	1.70	
	\$1,230.00	per hour x total hrs	30.20
			\$37,146.00

Kamran Hamidi

03/18/2024	Review DIP reporting package before submission; attend call with company on cash flows; attend call on Final Bell litigation matters; correspondence with vendors; review SISP matters.	4.30	
03/19/2024	Attend Final Bell litigation matters; attend calls with various vendors; attend call with company counsel and Monitor's counsel.	4.80	
03/20/2024	Review cash flow forecast; review disbursements; attend to vendor calls; variance reporting; attend call with vendors; attend to emails regarding litigation and CCAA matters.	4.20	
03/21/2024	Attend multiple vendor calls; review cash flows; review email correspondence; review operations; attend to SISP matters.	3.70	
03/22/2024	Review SISP updates; attend to email correspondence; review status update of file.	1.90	
03/27/2024	Review weekly disbursements; review DIP reporting documents; attend to vendor queries; review Final Bell litigation matters; review correspondence.	3.70	
03/28/2024	Attend multiple vendor calls; attend to Final Bell documents review; review CIM and SISP matters; attend call with Monitor's counsel; review correspondence and contract disclaimers.	4.50	
03/29/2024	Attend call with company counsel and Monitor's counsel on FB litigation; review FB litigation documents and prepare checklist; review prepayment letters.	1.70	

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. March 31, 2024
Job No. 102900001088
 500001.0195

\$1,000.00	per hour x total hrs	28.80	\$28,800.00
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Richard Kim

03/18/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.50	
03/19/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	3.00	
03/20/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.80	
03/21/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.00	
03/21/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.00	
03/25/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.10	
03/26/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.60	
03/27/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.80	
03/28/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	2.10	
03/29/2024	SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.30	
		12.20	\$12,200.00

Darcy Eveleigh

03/20/2024	Creating marketing materials for SISP.	2.20	
03/21/2024	Creating marketing materials for SISP.	3.40	
03/22/2024	Creating marketing materials for SISP.	3.20	
03/25/2024	Working on CIM for SISP; calls with prospective investors; call with BZAM management on CIM.	2.20	
03/26/2024	Working on CIM for SISP; calls with prospective investors; call with BZAM management on CIM.	3.20	
03/27/2024	Working on CIM for SISP; calls with prospective investors; call with BZAM management on CIM.	3.80	

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **March 31, 2024**
 Job No. **102900001088**
500001.0195

03/28/2024	Working on CIM for SISP; calls with prospective investors; call with BZAM management on CIM.	3.20	
03/30/2024	Working on CIM for SISP; calls with prospective investors; call with BZAM management on CIM.	2.60	
	\$840.00	per hour x total hrs	23.80
			\$19,992.00

William Reid

03/18/2024	Organization of reach outs; VDR management; potential buyer calls.	0.40	
03/19/2024	Organization of reach outs; VDR management; potential buyer calls.	0.40	
03/20/2024	Organization of reach outs; VDR management; potential buyer calls.	0.40	
03/21/2024	Organization of reach outs; VDR management; potential buyer calls.	4.20	
03/22/2024	Organization of reach outs; VDR management; potential buyer calls.	1.00	
	\$690.00	per hour x total hrs	6.40
			\$4,416.00

Adsaran Vithiyananthan

03/18/2024	Email correspondence with Company on updated cash flow forecast for the DIP Lender and call with Company on the same; revising cash flow forecast for comments from Company; finalizing cash flow forecast and variance analysis and relaying the same to the financial advisor of the DIP Lender; reviewing Monitor's hotline and responding to inquiries via call; review Aide Memoires; discussion on Aide Memoire of the Monitor.	2.70	
03/19/2024	Calls with vendors on CCAA Proceedings; website updates; follow up with Company on inquiries from vendors; correspondence with Financial Advisor to DIP Lender on Variance Analysis and Cash Flow Forecast; reviewing Monitor's hotline and responding to inquiries.	1.90	

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada



Invoice Detail

**Invoice No.
Job No.**

**March 31, 2024
102900001088
500001.0195**

03/20/2024	Discussion with vendor on ongoing supply of product; discussion with Financial Advisor to DIP Lender on Variance Analysis and Cash Flow Forecast; weekly payment review call with Company; internal discussions on status of proceedings and outstanding items; review Monitor's hotline and respond to inquiries via call and email; call with shareholder on website materials; review latest Form 4 and correspondence with Monitor's counsel on the same.	3.10	
03/21/2024	Call with contractor of Company on gas contract; correspondence with Monitor's counsel and Company Counsel on letter received asserting a secured claim; review Monitor's hotline and respond to inquiries; send vendor letters at the request of the Company.	2.70	
03/22/2024	Review Monitor's hotline and respond to inquiries; send vendor letters at management's request; internal discussions on proceedings.	0.90	
03/24/2024	Call with Company on Final Bell financial statements, profitability analysis, and comparing forecast to actuals; analyzing FB results by reviewing actual balance sheet and income statement against forecast provided by seller; reviewing financials to determine reasonability and identifying areas to be discussed; call with Company on analysis performed and next steps; call with Company's counsel on FB analysis and next steps; internal discussions regarding the same.	7.00	
03/25/2024	Calls with vendors on CCAA Proceedings; review correspondence from Company; internal discussions.	1.70	
03/27/2024	Correspondence with Company on outstanding vendor matters; calls and emails with vendors on CCAA Proceedings; review Monitor's hotline and respond to inquiries; weekly disbursements review call; internal discussions on CCAA and next steps; correspondence with Monitor's counsel on outstanding items.	3.40	
03/28/2024	Correspondence with Company and Company Counsel on contract disclaimer; review of payment schedule for DIP reporting; call with vendors; correspondence with vendors via email regarding CCAA; review Monitor's hotline and respond to inquiries; call with Monitor's counsel on litigation matters and analysis required; review and organize Final Bell Litigation documents.	4.60	
03/29/2024	Performing review of model; internal discussions on litigation matters; review hotline and responding to inquiries.	4.10	
03/31/2024	Bi-Weekly DIP Reporting for DIP; set up of revised and extended cash flow forecast; review variance analysis for the four weeks ending March 23, 2024.	2.00	
	\$590.00	per hour x total hrs	34.10
			\$20,119.00

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 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
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Invoice Detail

Invoice No.
Job No.

March 31, 2024
102900001088
500001.0195

Zoe Lin

03/19/2024	Monitoring hotline; updating schedules.		1.00	
		\$420.00	per hour x total hrs	1.00
				\$420.00

Caitlin Moreland

03/18/2024	Website update.		0.30	
03/19/2024	Website update.		0.50	
03/20/2024	Website update.		0.50	
03/21/2024	Website update.		0.20	
03/26/2024	Website update.		0.30	
03/28/2024	Website update.		0.30	
		\$155.00	per hour x total hrs	2.10
				\$325.50

			Total Professional Services	CAD	\$130,429.50
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Corporate Finance

April 18, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001145

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through April 14, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	April 18, 2024
Job No.	102900001145
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through April 14, 2024

Amount Due Current Invoice **\$275,240.26**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]
[REDACTED]
[REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.	April 18, 2024
Job No.	102900001145
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through April 14, 2024

Name	Title	Rate	Hours	Total
Dean Mullett	Senior Managing Director	\$1,230.00	6.00	\$7,380.00
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	72.00	\$88,560.00
Kamran Hamidi	Managing Director	\$1,000.00	58.50	\$58,500.00
Richard Kim	Managing Director	\$1,000.00	15.70	\$15,700.00
Darcy Eveleigh	Director	\$840.00	47.40	\$39,816.00
William Reid	Senior Consultant	\$690.00	9.10	\$6,279.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	61.90	\$36,521.00
Zoe Lin	Consultant	\$420.00	0.90	\$378.00
Caitlin Moreland	Administrative Professional	\$155.00	1.30	\$201.50
Total Professional Services			272.80	\$253,335.50
Expenses				Total
Business Meals				\$250.70
Purchased Services				\$947.31
Total Expenses				\$1,198.01
Administrative Fee				\$7,600.07
Invoice Total				CAD Amount
				\$262,133.58
GST (5%)				\$13,106.68
Total Due				\$275,240.26



Invoice Detail

Invoice No.
Job No.

April 18, 2024
102900001145
500001.0195

Total Professional Services
Dean Mullett

04/01/2024	Status update with team; various emails with interested parties; reach outs.	2.20	
04/02/2024	Emails with interested parties; review CIM; discussion with staff regarding process.	0.60	
04/03/2024	Review and sign-off on CIM; various emails with interested parties.	1.40	
04/04/2024	Various emails with interested parties; reach out summary; various emails regarding same.	0.30	
04/05/2024	Various emails with interested parties; discussion with Richard Kim regarding the same.	0.30	
04/08/2024	Various emails with interested parties.	0.70	
04/09/2024	Various emails with interested parties.	0.20	
04/10/2024	Various emails with interested parties.	0.10	
04/12/2024	Various emails with interested parties.	0.20	
	\$1,230.00	per hour x total hrs	6.00
			\$7,380.00

Jeffrey Rosenberg

04/01/2024	Work on supplier issues; call with management; call regarding due diligence; work on litigation matters.	4.30
04/02/2024	Work on non-reliance letters; work on litigation matters; call with management; review of supplier matters; attend update call with legal counsel.	3.20
04/03/2024	Review of responding affidavit; review of landlord issues deposits and offsets; attend update call on receipts and disbursements; attend call with management.	2.30
04/04/2024	Review of summer product launch from [REDACTED] call with management regarding the same; review of profitability bridge; review of supplier issues; review of litigation matters.	3.10
04/05/2024	Review of litigation materials; attend update calls; work on analysis.	3.40
04/06/2024	Work on various analysis and call with team.	3.40
04/07/2024	Work on analysis; call with Bennett Jones; review of documents.	3.60

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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

**Invoice No.
Job No.**

**April 18, 2024
102900001145
500001.0195**

04/08/2024	Attend cross examinations; review of supplier issues; review of correspondence from potential purchasers; review of sales commission; review of funding request; response to KSV; work on report.	6.30	
04/09/2024	Work on lease matters; call with management; call with legal counsel regarding █████ call with legal counsel; review of inventory and a/r balances; work on review of litigation; work on supplemental report; review of agreed statement of facts; work on report; response to KSV.	8.00	
04/10/2024	Attend cross examinations; review of offers; work on bidder matters; work on Monitor's Report.	7.00	
04/11/2024	Work on bids; review of matters from KSV; call with Cassels; review of payments; work on litigation matters; call with KSV.	9.10	
04/12/2024	Review creditor matters; attend in court; work on report.	4.70	
04/13/2024	Work on Monitor's report; review of information.	5.30	
04/14/2024	Review and work on Monitor's Report.	8.30	
	\$1,230.00	per hour x total hrs	72.00
			\$88,560.00

Kamran Hamidi

04/01/2024	CCAA matters; review litigation matters; review SISP updates; review operating matters; review hotline; attend call with FTI team.	3.30
04/02/2024	Review FB information request lists; review SISP matters; review vendor queries; review cash flows.	3.90
04/03/2024	Review weekly disbursements; review DIP reporting documents; review cash flow matters; attend to vendor queries; review FB litigation matters.	3.50
04/04/2024	Review SISP matters; review FB due diligence matters; correspondence with Monitor's counsel; attend call with FTI team; attend call with company counsel on litigation.	3.80
04/05/2024	Review FB litigation matters, review disbursement requests, review vendor queries, correspondence with Monitor's counsel and company counsel.	4.50
04/06/2024	Attend call with Monitor's counsel; attend to FB litigation matters; review FB due diligence.	2.80
04/07/2024	Attend call with company counsel regarding FB litigation matters; review FB due diligence and financial projections.	2.10
04/08/2024	Review FB litigation matters; review vendor queries; review operational matters; attend meeting with FTI team.	4.70

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Invoice Detail

Invoice No.
Job No.

April 18, 2024
102900001145
500001.0195

04/09/2024	Attend meeting with company, company counsel and Monitor counsel on litigation; attend separate meeting with Monitor's counsel; review cash flow matters; review DIP reporting materials.	3.40		
04/10/2024	Review pre-filing disbursements analysis; attend call with FTI team; attend call with Monitor's counsel on FB litigation; review SISP proposals for Phase 1.	3.20		
04/11/2024	Review SISP matters; attend meetings with company on SISP evaluation; review weekly disbursements; review FB due diligence matters; review lease and operating matters.	4.90		
04/12/2024	Attend to vendor related matters; attend case conference re FB litigation matters; review cash flow matters.	3.70		
04/13/2024	Attend to Final Bell litigation matters; review considerations for Monitor's 2nd report; call with FTI team; correspondence with counsel.	6.80		
04/14/2024	Review draft Monitor's 2nd report on Final Bell litigation; attend call with Monitor's counsel; attend call with FTI team; review litigation materials for Final Bell matters.	7.90		
	\$1,000.00	per hour x total hrs	58.50	\$58,500.00

Richard Kim

04/01/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	2.20		
04/02/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.10		
04/03/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.00		
04/04/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.50		
04/05/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	0.60		
04/08/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	2.00		
04/09/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	2.10		
04/10/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	3.10		
04/11/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.80		

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Invoice Detail

Invoice No.
Job No.

April 18, 2024
102900001145
500001.0195

04/12/2024	BZAM SISP related calls with potential bidders; preparation of marketing materials and completion of related analysis.	1.30		
			\$1,000.00	per hour x total hrs
			15.70	\$15,700.00

Darcy Eveleigh

04/01/2024	Facilitating diligence requests; finalizing marketing materials; calls with prospective investors.	3.80		
04/02/2024	Facilitating diligence requests; finalizing marketing materials; calls with prospective investors.	2.40		
04/03/2024	Facilitating diligence requests; finalizing marketing materials; calls with prospective investors.	3.20		
04/04/2024	Facilitating diligence requests; finalizing marketing materials; calls with prospective investors.	2.60		
04/05/2024	Facilitating diligence requests; finalizing marketing materials; calls with prospective investors.	2.80		
04/08/2024	Calls with potential investors.	7.20		
04/09/2024	Calls with potential investors.	6.20		
04/10/2024	Calls with potential investors.	5.80		
04/11/2024	Calls with potential investors.	6.80		
04/12/2024	Calls with potential investors; review of and summarizing Phase 1 bids.	6.60		
			\$840.00	per hour x total hrs
			47.40	\$39,816.00

William Reid

04/01/2024	Reach outs; organization of interested parties; updates to VDR.	5.80		
04/05/2024	Reach outs; organization of interested parties; updates to VDR.	1.50		
04/08/2024	Review of LOIs; discussion with interested parties.	1.10		
04/09/2024	Review of LOIs; discussion with interested parties.	0.70		
			\$690.00	per hour x total hrs
			9.10	\$6,279.00

Adsaran Vithiyanthan

FTI Consulting Canada, Inc.
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Toronto, ON M5K1G8 Canada

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Invoice Detail

Invoice No.
Job No.

April 18, 2024
102900001145
500001.0195

04/01/2024	Review information provided by Applicants' counsel pertaining to the FB Litigation; update information tracker; internal discussions on cash flows and litigation matters; call with vendor on letter; correspondence with Company on bi-weekly DIP Reporting and finalizing materials for DIP reporting; review Monitor's hotline and responding to inquiries; call with Monitor's counsel on FB Litigation matters; analyzing financial data including the FB standalone model, BZAM standalone model, and weekly cash flow forecasts.	4.60
04/02/2024	Review documents received and analysis performed to update information request list for Company for the Final Bell Litigation; finalize bi-weekly DIP Reporting and send the same to the Financial Advisor to the DIP Lender; review Monitor's hotline and respond to inquiries; call with Monitor's counsel on litigation matters; updating trackers for Claims.	2.10
04/03/2024	Correspondence with Company on vendor inquiries; review Monitor's hotline and respond to inquiries; send vendor notices upon request; correspondence with Monitor's counsel and Applicants' counsel on CSE listing; correspondence with Company on proposed rent payments and review payments against cash flow forecast; weekly payment review call and discussion of prior week's variance analysis; internal discussions on FB Litigation matters; creating bridge of forecast prepared in November with forecast prepared in March.	3.60
04/04/2024	Discussions with Company and internal discussions on forecast; review variance analysis for the week ending March 30, 2024 and correspondence with the Company on the same; reviewing Monitor's hotline and responding to inquiries; call with vendor on CCAA Proceedings; call with Monitor's counsel on litigation matters; review of additional litigation support.	2.90
04/05/2024	FB Litigation Matters including analyzing BZAM standalone forecast; reviewing BZAM Responses to Final Bell Redfern Requests; call with Monitor's counsel on [REDACTED] internal discussions on analysis; work on cash flows; reviewing correspondence with counsel; correspondence with Company on pre-filing payments; review Monitor's hotline and respond to inquiries.	8.50
04/05/2024	Internal discussions on FB litigation matters and financial analysis; reviewing analysis of BZAM standalone model; reviewing cash flow projections; updating the FB litigation considerations matters and correspondence with Monitor's counsel on the same.	2.50
04/07/2024	Work on Final Bell Litigation matters.	1.50

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GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

April 18, 2024
102900001145
500001.0195

04/08/2024	Review Monitor's hotline and respond to inquiries; review Critical Vendor payments and follow-up regarding the same; review motion materials with respect to Final Bell Litigation including Affidavits of K. Jessel and K. Adams sworn on March 18, 2024, Affidavit of M. Milich sworn on March 25, 2024, Redfern requests and corresponding responses from each of BZAM and FBHI, and other materials; internal discussion on the FB litigation matters.	7.50
04/09/2024	Review borrowing base calculations; review Monitor's analysis; call with Company and Counsel on Monitor's requests and questions on forecasts and cash flow projections; correspondence with Company on critical vendor payments and schedule of payments made to date as requested by advisor to DIP Lender; review Monitor's hotline and respond to inquiries via call and email; internal discussions on FB litigation matters and call with Monitor's counsel on the same; website updates.	6.60
04/10/2024	Responding to inquiry from Financial Advisor to DIP Lender on Variance Analysis and Cash Flow Forecast; reviewing Monitor's hotline and responding to inquiries; correspondence with Company on hotline inquiries; set up of revised cash flow forecast; call with Company on police matter [REDACTED]; discussions on LOI received and Edmonton Property; review of Stalking Horse Agreement; call with Monitor's counsel on report requested by the Court and LOI deadline; call with SISP team on LOI deadline and calculating liquidation values.	5.80
04/11/2024	Review proposed payments for week starting March 7, 2024 and follow-up with Company on the same; call with Company on proposed payment run and LOIs received; review Monitor's hotline and respond to inquiries; call with vendor on CCAA Proceedings; second call with Company on LOIs; call with Monitor's counsel and Applicant's counsel on letters from vendor and letter from sub-sub-lessee; review cross-examination transcripts; correspondence with Monitor's counsel on Motion Materials.	5.70
04/12/2024	Review Monitor's hotline and respond to inquiries; call with Company on gas purchases; case conference; internal discussions.	1.60
04/13/2024	Drafting the Monitor's comments on report; summarizing key points and analyses of the Monitor for the Second Report as part of the Final Bell Litigation; reviewing the cross-examination transcripts for K. Adams and K. Jessel; reviewing the variance analysis for the 6 weeks ending April 6, 2024 and the revised and extended cash flow forecast for the upcoming DIP reporting.	6.00

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. April 18, 2024
 Job No. 102900001145
 500001.0195

04/14/2024	Reviewing the Second Report of the Monitor; internal discussions on the Second Report; reviewing comments from Monitor's counsel on the Second Report; reviewing the cross examination transcript of D. Alappatt.	3.00		
			\$590.00	per hour x total hrs 61.90 \$36,521.00

Zoe Lin

04/04/2024	Updating schedules.	0.90		
			\$420.00	per hour x total hrs 0.90 \$378.00

Caitlin Moreland

04/01/2024	Website update; mailing.	0.50		
04/09/2024	Website update.	0.30		
04/10/2024	Website update.	0.20		
04/12/2024	Website update.	0.30		
			\$155.00	per hour x total hrs 1.30 \$201.50

Total Professional Services			CAD	\$253,335.50
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Corporate Finance

April 25, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001153

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through April 21, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No. April 25, 2024
Job No. 102900001153
Terms 500001.0195
Currency Due Upon Receipt
Tax Registration: CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through April 21, 2024

Amount Due Current Invoice \$97,165.21

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]
[REDACTED]
[REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please remit cheque payments to:

FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TO0001 | fticonsulting.com



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No. **102900001153**
 Job No. **500001.0195**
 Terms **Due Upon Receipt**
 Currency **CAD**
 Tax Registration:

April 25, 2024

RE: Financial Advisory

Current Invoice Period: Charges posted through April 21, 2024

Name	Title	Rate	Hours	Total
Dean Mullett	Senior Managing Director	\$1,230.00	0.90	\$1,107.00
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	27.70	\$34,071.00
Kamran Hamidi	Managing Director	\$1,000.00	28.90	\$28,900.00
Richard Kim	Managing Director	\$1,000.00	3.10	\$3,100.00
Darcy Eveleigh	Director	\$840.00	6.80	\$5,712.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	27.80	\$16,402.00
Zoe Lin	Consultant	\$420.00	0.50	\$210.00
Caitlin Moreland	Administrative Professional	\$155.00	2.20	\$341.00
Total Professional Services			97.90	\$89,843.00
Administrative Fee				\$2,695.29
Invoice Total				CAD Amount
				\$92,538.29
GST (5%)				\$4,626.92
Total Due				\$97,165.21



Invoice Detail

Invoice No. April 25, 2024
 Job No. 102900001153
 500001.0195

Total Professional Services
Dean Mullett

04/15/2024	Various emails with interested parties; status update with FTICA team.	0.50	
04/16/2024	Various emails with interested parties; status discussion with FTICA team.	0.40	
		0.90	\$1,107.00
		\$1,230.00	per hour x total hrs

Jeffrey Rosenberg

04/15/2024	Work on Report; call with management; work on statement of facts; review of various Redfern documents; attend numerous calls with Stikemans [REDACTED].	9.00	
04/16/2024	Work on court report; attend call with legal counsel regarding the same; attend case conference; review of tax matters.	7.30	
04/17/2024	Review of motion materials; work on assets sales; call with Bennett Jones.	3.60	
04/18/2024	Work on supplier matters; call with management; review of Bennett Jones letter to Lax.	3.10	
04/19/2024	Work on disputed matters with moving forward with trial; work on supplier matters; attend case conference; calls with management; calls with legal counsel; work on B300's.	4.70	
		27.70	\$34,071.00
		\$1,230.00	per hour x total hrs

Kamran Hamidi

04/15/2024	Attend multiple calls with Monitor's counsel; review Monitor's 2nd report; review FB litigation matters; evaluate all FB litigation evidence; review DIP reporting package.	11.70	
04/16/2024	Finalize issuance of Monitor's 2nd report on FB litigation; issue confidential supplement to Monitor's 2nd report; attend multiple calls with Monitor's counsel.	5.80	

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada



Invoice Detail

Invoice No.
Job No.

April 25, 2024
102900001153
500001.0195

04/17/2024	Revise and amend Monitor's 2nd report on FB litigation; review weekly disbursements; attend separate calls with company, Monitor's counsel and FTI teams, respectively; review Final Bell litigation documents.	5.70		
04/18/2024	Review vendor matters; attend to Final Bell litigation matters and correspondence; attend call with DIP FA; review correspondence.	3.20		
04/19/2024	Review Final Bell Bowmanville production costs; review FB litigation matters; review disbursements; attend call with company on operating costs.	2.50		
			\$1,000.00	per hour x total hrs
		28.90		\$28,900.00

Richard Kim

04/15/2024	BZAM SISP related calls with potential bidders, preparation of marketing materials and completion of related analysis.	1.20		
04/16/2024	BZAM SISP related calls with potential bidders, preparation of marketing materials and completion of related analysis.	1.10		
04/17/2024	BZAM SISP related calls with potential bidders, preparation of marketing materials and completion of related analysis.	0.80		
			\$1,000.00	per hour x total hrs
		3.10		\$3,100.00

Darcy Eveleigh

04/15/2024	SISP Phase 1 deadline calls and review of materials.	3.60		
04/16/2024	SISP Phase 1 deadline calls and review of materials.	2.40		
04/17/2024	SISP Phase 1 deadline calls and review of materials.	0.80		
			\$840.00	per hour x total hrs
		6.80		\$5,712.00

Adsaran Vithiyanthan

FTI Consulting Canada, Inc.
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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **April 25, 2024**
 Job No. **102900001153**
500001.0195

04/15/2024	Reviewing Monitor's hotline and responding to inquiries; finalizing the variance analysis and revised and extended cash flow forecast as part of the bi-weekly DIP reporting; reviewing and revising the Second Report of the Monitor; several reviews of the Redfern requests and motion productions to ensure all evidentiary record is appropriately captured and disclosed in the Report; internal discussion on the tax allegations by FBHI; review of the BZAM standalone model; multiple calls with Monitor's counsel on [REDACTED]; multiple internal calls on the Second Report; website update for case conference.	10.60		
04/16/2024	Continued review of the Second Report of the Monitor; updates to the Second Report; review of the Confidential Supplement to the Second Report; internal calls on the Second Report and several calls with Monitor's counsel; website updates; review of Amended Notice of Motion; review of Monitor's hotline; calls with vendors on CCAA Proceedings; correspondence with Financial Advisor to the DIP Lender.	7.30		
04/17/2024	Reviewing the Written Opening Statement of FBHI and the Supplementary Written Opening Statement; correspondence with Monitor's counsel on [REDACTED]; updating the Monitor's website for new documents; review of Monitor's hotline and responding to inquiries; call with investor regarding questions on FBHI litigation and SISP inquiry; call with Monitor's counsel, Applicant's counsel, and FBHI's counsel on litigation matters; revising the Second Report of the Monitor and correspondence with Monitor's counsel on the same; weekly call reviewing proposed disbursements and variance analysis.	5.10		
04/18/2024	Reviewing Monitor's hotline and responding to inquiries; call with financial advisor to the DIP lender; reviewing questions from Monitor's counsel on [REDACTED]; website update; review correspondence regarding machinery in [REDACTED]	2.80		
04/19/2024	Call with Applicants' Counsel, Monitor's Counsel, and FBHI's counsel on trial adjournment matters; call with management on cash flow forecast for Bowmanville and expected cost savings; internal discussions on CCAA matters; review Monitor's hotline and respond to inquiries.	2.00		
	\$590.00	per hour x total hrs	27.80	\$16,402.00

Zoe Lin

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 Toronto, ON M5K 1G8 Canada

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Invoice Detail

Invoice No. April 25, 2024
 Job No. 102900001153
 500001.0195

04/19/2024	Updating various schedules.		0.50	
		\$420.00	per hour x total hrs	0.50
				\$210.00

Caitlin Moreland

04/15/2024	Website update.		0.30	
04/16/2024	Website update.		0.50	
04/17/2024	Website update.		0.80	
04/18/2024	Website update.		0.30	
04/19/2024	Website update.		0.30	
		\$155.00	per hour x total hrs	2.20
				\$341.00

Total Professional Services			CAD	\$89,843.00
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Corporate Finance

May 08, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001217

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through May 05, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg', written over a light blue horizontal line.

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No. May 08, 2024
Job No. 102900001217
Terms 500001.0195
Currency Due Upon Receipt
Tax Registration: CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through May 05, 2024

Amount Due Current Invoice \$64,606.08

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please forward remittance advice to AR.Support@fticonsulting.com.

Please remit cheque payments to: FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Summary

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No. 102900001217
Job No. 500001.0195
Terms Due Upon Receipt
Currency CAD
Tax Registration:

RE: Financial Advisory

Current Invoice Period: Charges posted through May 05, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	36.40	\$44,772.00
Kamran Hamidi	Managing Director	\$1,000.00	5.20	\$5,200.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	15.00	\$8,850.00
Zoe Lin	Consultant	\$420.00	1.40	\$588.00
Caitlin Moreland	Administrative Professional	\$155.00	1.60	\$248.00
Total Professional Services			59.60	\$59,658.00
Expenses				Total
Business Meals				\$81.86
Total Expenses				\$81.86
Administrative Fee				\$1,789.74
Invoice Total				CAD Amount
				\$61,529.60
GST (5%)				\$3,076.48
Total Due				\$64,606.08

FTI Consulting Canada, Inc.
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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

May 08, 2024
102900001217
500001.0195

Total Professional Services
Jeffrey Rosenberg

04/22/2024	Call with █████ call with management regarding the same; review of agreements regarding the same; review of supplier matters; call regarding spot purchase agreement.	1.70	
04/23/2024	Work on machinery matters; work on disclaimers; review of correspondence from creditors; work on Stalking Horse termination notice; review of funds; call regarding spot purchase agreement.	3.40	
04/24/2024	Attend cash flow update call; work on lease disclaimers; review of financial information.	3.10	
04/25/2024	Review of correspondence from the court; review of Aide memoir; attend case conference; attend call with legal counsel regarding the same; review of DIP reporting; attend weekly payment call; review of lease disclaimers.	3.70	
04/26/2024	Review of Medican issues; work on supplier amounts; call with company.	3.60	
04/27/2024	Work on Edmonton property purchase.	1.00	
04/28/2024	Work on disclaimers; work on creditor matters.	1.30	
04/29/2024	Work on creditor lien issues; review of borrowing base advance; work on █████ issues; work on court matters; review of supplementary productions; review of budget to actual.	4.20	
04/30/2024	Review of correspondence to creditor; review of repudiation; review of litigation files.	3.70	
05/01/2024	Work on lien matters; work on supplier matters; discussion with management; call with purchaser of Edmonton facility.	3.70	
05/02/2024	Review of payments; review of supplier matters; review of Quebec terminations; calls with management.	3.40	
05/03/2024	Call with legal counsel regarding employee matters in Quebec; review of draft letter regarding the same; calls with management.	3.60	
	\$1,230.00	per hour x total hrs	36.40
			\$44,772.00

Kamran Hamidi

04/29/2024	Review DIP reporting package prior to submission, review variance analysis; review cash flow forecast; review lease disclaimers; attend call with FTI team member.	1.70	
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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **May 08, 2024**
 Job No. **102900001217**
500001.0195

04/30/2024	Review disclaimers; review correspondence with company and Monitor's counsel; review operations; prepare status update.	1.80	
05/02/2024	Review disbursements; attend disbursements meeting with management.	1.20	
05/03/2024	Attend call with company and counsel re: Quebec employee termination matters.	0.50	
	\$1,000.00	per hour x total hrs	5.20
			\$5,200.00

Adsaran Vithiyananthan

04/22/2024	Reviewing mail received and providing the same to management; reviewing Monitor's hotline and responding to inquiries; correspondence with Monitor's counsel on Endorsement from case conference on April 19; updating Monitor's website.	0.80
04/23/2024	Reviewing Monitor's hotline and responding to inquiries; correspondence with Monitor's counsel on Service List notice of SISP termination; reviewing letter received from former subtenant; reviewing lease disclaimer notice; call with investor on SISP termination.	1.00
04/24/2024	Responding to mail received from [REDACTED] on outstanding premiums; website updates; reviewing Motion Record and Factums filed by Applicants and Cortland regarding Security for Costs; correspondence with Applicants' counsel on lease disclaimers; weekly payment review call; reviewing proposed payments and variance analysis for the 8 weeks ending April 20, 2024.	3.00
04/25/2024	Reviewing variance analysis for the 8 weeks ended April 20, 2024; reviewing the revised and extended cash flow forecast and finalizing the DIP reporting documents to be delivered to the DIP Lender; reviewing new lease disclaimers and correspondence with Monitor's counsel on the same; updating contract disclaimer tracker; reviewing the Aide Memoire of Final Bell; website update; correspondence with Applicants' counsel on lease disclaimers; reviewing Monitor's hotline and responding to inquiries.	2.60
04/26/2024	Revising the variance analysis for the 8 weeks ended April 20, 2024; reviewing Monitor's hotline and responding to inquiries.	0.50

FTI Consulting Canada, Inc.
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Invoice Detail

Invoice No.
Job No.

May 08, 2024
102900001217
500001.0195

04/29/2024	Correspondence with Applicants and Applicants' counsel on lease disclaimers; updating the DIP Reporting and correspondence regarding the same; reviewing Monitor's hotline; reviewing letter received from [REDACTED] and summarizing contents; review correspondence from BZAM to Final Bell on Supplementary Productions.	2.10		
04/30/2024	Review Monitor's hotline and respond to inquiries; call with CRA on outstanding returns; call with vendor on outstanding post-filing invoices; correspondence with Company on Revenue Quebec matter; review correspondence between Applicants' counsel on Final Bell's counsel on procedural matters.	1.80		
05/01/2024	Review Monitor's hotline and respond to inquiries; correspondence with Company on lease disclaimers.	0.50		
05/02/2024	Weekly payment review call; review variance analysis for the 9 weeks ended April 27, 2024; review Monitor's hotline and respond to inquiries; correspondence regarding Quebec terminations; internal discussions; correspondence regarding notice of disclaimer sent.	2.10		
05/03/2024	Call regarding employee terminations in QC; review Monitor's hotline and respond to inquiries.	0.60		
	\$590.00	per hour x total hrs	15.00	\$8,850.00

Zoe Lin

04/22/2024	Reaching out to [REDACTED] requesting an address change; reaching out to [REDACTED] services and company branch to relay First Meeting of Creditors notice.	1.40		
	\$420.00	per hour x total hrs	1.40	\$588.00

Caitlin Moreland

04/22/2024	Website update.	0.50		
04/23/2024	Website update.	0.20		
04/24/2024	Website update.	0.30		
04/25/2024	Website update.	0.60		
	\$155.00	per hour x total hrs	1.60	\$248.00

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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.	May 08, 2024
Job No.	102900001217
	500001.0195

Total Professional Services	CAD	\$59,658.00
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Corporate Finance

June 07, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001310

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through May 31, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	June 07, 2024
Job No.	102900001310
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through May 31, 2024

Amount Due Current Invoice **\$141,931.36**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]
[REDACTED]
[REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please forward remittance advice to AR.Support@fticonsulting.com.

Please remit cheque payments to: FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.	June 07, 2024
Job No.	102900001310
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through May 31, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	58.50	\$71,955.00
Kamran Hamidi	Managing Director	\$1,000.00	35.60	\$35,600.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	32.50	\$19,175.00
Zoe Lin	Consultant	\$420.00	1.30	\$546.00
Caitlin Moreland	Administrative	\$155.00	4.40	\$682.00
Total Professional Services			132.30	\$127,958.00
Expenses				Total
Advertising				\$3,375.98
Total Expenses				\$3,375.98
Administrative Fee				\$3,838.74
Invoice Total				CAD Amount
				\$135,172.72
GST (5%)				\$6,758.64
Total Due				\$141,931.36



Invoice Detail

Invoice No.
Job No.

June 07, 2024
102900001310
500001.0195

Total Professional Services
Jeffrey Rosenberg

05/06/2024	Review of final Bell Aide Memoir; review of letter to ██████ ██████ review of Monitor's Aide Memoir; review of Courtland Aide Memoire; review of Company's Aide Memoire; review of advanced request; review of Monitor's Aide Memoire.	3.60
05/07/2024	Review of tax matters; review of letters from CRA; review of DIP financing; call with management.	1.90
05/08/2024	Review of disclaimers; call with Bennett Jones regarding the same; review of ██████ order; call with management regarding disclaimers; call to review disbursements.	3.60
05/09/2024	Review of cash flows; review of supplier issues; attend call with BJ and Stikeman; work on ██████ matters; work on Stay matters; work on lease matters; work on disclaimer matters; work on court report.	3.90
05/10/2024	Review of cash flows; call with management; review of motion materials.	3.80
05/11/2024	Work on court report.	2.00
05/12/2024	Work on cash flows and court report.	2.90
05/13/2024	Work on court report; call with Bennett Jones.	3.10
05/14/2024	Review of ██████ correspondence; call with Keith and Bennett Jones regarding ██████ review of court report.	3.10
05/15/2024	Attend various calls; work on creditor matters.	2.70
05/16/2024	Work on creditor matters; work on cash flow matters; call with management; work on tax matters.	2.70
05/17/2024	Attend stay extension hearing; work on creditor matter updates.	2.40
05/21/2024	Work on landlord matters; work Edmonton real estate matters.	2.80
05/22/2024	Work on Edmonton property sale; review of expenses; review of responding Factum.	3.90
05/24/2024	Work on creditor matters; review of emails; review of advanced requests.	1.20
05/27/2024	Claims update meeting.	2.40
05/28/2024	Calls for Airport road sale; work on Edmonton property sale; review of various emails; review of indemnity.	3.10
05/29/2024	Work on lease transfers; work on indemnity agreement; work on tax matters; weekly cash flow meeting.	3.40
05/30/2024	Review litigation materials; attend update calls.	2.80
05/31/2024	Update call with Stikemans; review of financial information.	3.20
\$1,230.00		
per hour x total hrs		58.50
		\$71,955.00

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

June 07, 2024
102900001310
500001.0195

Kamran Hamidi

05/06/2024	Attend case conference regarding Final Bell litigation; review [REDACTED] letter; review lease disclaimers; review email correspondence with company and counsel.	2.80	
05/07/2024	Review HST reassessment matters; review vendor queries; review lease disclaimers and cash flow analysis.	2.30	
05/08/2024	Review disbursements; attend weekly call on disbursement matters; review DIP reporting documents.	2.20	
05/09/2024	Review cash flow forecast; review actual vs. budget variance analysis; review operational matters; attend call with vendor; attend call with BZAM team on cash flows.	3.40	
05/10/2024	Review cash flow forecast; attend to stay extension matters; review company materials and affidavit; review lease disclaimers.	3.90	
05/13/2024	Review stay extension matters; review court materials; review lease disclaimers.	2.50	
05/14/2024	Review and finalize Monitor's Third Report on stay extension; finalize cash flow matters.	3.50	
05/15/2024	CCAA Matters: review disbursements; attend weekly call on disbursement matters; review disclaimers; attend call with vendor.	1.80	
05/16/2024	Review cash flow matters and new budget template; review employer health tax and other operating matters.	0.80	
05/17/2024	Attend stay extension court hearing; review vendor matters; review website updates.	1.20	
05/21/2024	Review disclaimer matters; review correspondence with company on operational matters.	1.40	
05/22/2024	Review disbursements proposal for the week; attend weekly call on disbursement matters; review disclaimers; review company correspondence and queries.	1.90	
05/23/2024	Review exchange of draft responses from company counsel to stakeholders; review disclaimer updates; review cash flow matters and variance analysis.	1.80	
05/24/2024	Review email correspondence with stakeholders and company counsel; prepare status update.	0.70	
05/29/2024	Review weekly disbursements; attend call with management on disbursement matters; review disclaimers; review Edmonton property matters.	2.40	
05/30/2024	Review cash flow matters; review actual vs. budget variance analysis.	2.50	
05/31/2024	Attend call regarding litigation scheduling and DIP lender concerns.	0.50	
	\$1,000.00	per hour x total hrs	35.60
			\$35,600.00

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **June 07, 2024**
 Job No. **102900001310**
500001.0195

Adsaran Vithiyanthan

05/06/2024	Reviewing Monitor's hotline and responding to inquiries; reviewing the Aide Memoires of Final Bell, BZAM, Cortland, and the Monitor; attending Case Conference; internal discussions on lease disclaimers and CRA letters; reviewing letters from CRA; updating lease disclaimer tracker and communications with Monitor's counsel on the same.	3.40
05/07/2024	Correspondence with Monitor's counsel on letters from CRA and contract disclaimers; reviewing Monitor's hotline and responding to inquiries; website updates.	0.70
05/08/2024	Reviewing Monitor's hotline and responding to inquiries; reviewing contracts proposed to be disclaimed and updating the master tracker; correspondence with company on contract disclaimers; internal discussion on contract disclaimers; correspondence with vendor and company on outstanding post-filing invoices; weekly payment review call; reviewing variance analysis for the 10 weeks ended May 4, 2024.	2.40
05/09/2024	Reviewing variance analysis for the 10 weeks ended May 4, 2024; call with vendor on outstanding invoices; call with Company on revised cash flow forecast for Third Report; review of revised cash flow forecast and internal discussions regarding the same; review Monitor's hotline and respond to inquiries.	1.90
05/10/2024	Review of the revised and extended cash flow forecast and internal discussions regarding the same; reviewing Monitor's hotline and responding to inquiries; responding to inquiry made to Ontario Superior Court of Justice regarding Proof of Claim by a vendor; review of the Milich Affidavit; review of Responding Motion Records of Final Bell and website updates for the same; correspondence with company on revised and extended cash flow forecast; call with Company on cash flow forecast; work on matters pertaining to planned lease/contract disclaimers and coordination with Applicants' counsel on the same.	4.20
05/11/2024	Review and update revised and extended cash flow forecast for the Third Report; review Third Report of the Monitor and update the same; internal discussion on the Third Report.	2.40

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

June 07, 2024
102900001310
500001.0195

05/13/2024	Work on matters pertaining to court report including updating cash flow forecast and engaging in discussions with Company and financial advisor to the DIP Lender; call with vendor on outstanding pre-filing amounts; reviewing Monitor's hotline and responding to inquiries; updating lease disclaimer tracker; bi-weekly DIP reporting.	1.90
05/14/2024	Reviewing Monitor's hotline and responding to inquiries; follow-up with company on certain hotline inquiries; follow-up with Monitor's counsel on [REDACTED]; call with management on contract disclaimers; reviewing Reply Motion Records of Cortland and the Applicant and uploading the same for the website.	2.30
05/15/2024	Reviewing Monitor's hotline and responding to inquiries; correspondence with Financial Advisor to the DIP Lender on payment proposal; correspondence with management on contract disclaimers; correspondence with Monitor's counsel and Applicants' counsel on contract disclaimers; reviewing contract disclaimer tracker and reviewing all disclaimer notices; weekly payment review call; review of DIP Facility Agreement to determine Budget for reporting purposes; review agreement with vendor to determine when liability arises for Applicants; call with utility provider on deposit requested; discussions regarding EHT.	3.60
05/16/2024	Reviewing the variance analysis for the 11 week period ending May 11, 2024; correspondence with the company on vendor matters; internal discussions on questions from management; review and respond to hotline inquiries.	0.80
05/17/2024	Call with utility provider on disconnection notice; follow-up with utility provider; internal discussions on outstanding items; call with Applicants' counsel on claims from vendor; reviewing Monitor's hotline and responding to inquiries.	1.70
05/27/2024	Reviewing the variance analysis for the 12 weeks ending May 18, 2024, and the revised and extended cash flow forecast; preparing the package to be sent to the DIP lender for bi-weekly DIP reporting; reviewing mail received; correspondence with Company on DIP reporting and lease disclaimers; reviewing Monitor's hotline and responding to inquiries; calls with investors and vendors on CCAA proceedings; internal discussions on outstanding items.	3.30
05/28/2024	Correspondence with company on inquiry from employee; responding to hotline inquiries; responding to inquiry from Company on GST/HST; internal discussions on QC disclaimer.	0.70
05/29/2024	Weekly payment review call with management; review Monitor's hotline and respond to inquiries; communication with vendors on pre-filing liabilities; coordination of QC notice of disclaimer.	1.90

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **June 07, 2024**
 Job No. **102900001310**
500001.0195

05/30/2024	Reviewing Monitor's hotline and responding to inquiries; reviewing letter from CRA [REDACTED] reviewing Reply Facts of Cortland and BZAM and posting the same to the Monitor's website.	0.90		
05/31/2024	Call with Monitor's counsel on matters raised by counsel to Cortland and counsel to Final Bell.	0.40		
	\$590.00	per hour x total hrs	32.50	\$19,175.00

Zoe Lin

05/23/2024	Monitoring hotline and logging incoming inquiries in tracker file.	0.60		
05/24/2024	Monitoring and recording hotline inquiries.	0.70		
	\$420.00	per hour x total hrs	1.30	\$546.00

Caitlin Moreland

05/06/2024	Website update.	1.10		
05/07/2024	Website update.	0.30		
05/10/2024	Website update.	0.30		
05/10/2024	Website update.	0.30		
05/14/2024	Website update.	0.30		
05/15/2024	Website update.	0.50		
05/17/2024	Website update.	0.70		
05/27/2024	Website update.	0.60		
05/30/2024	Website update.	0.30		
	\$155.00	per hour x total hrs	4.40	\$682.00

Total Professional Services			CAD	\$127,958.00
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Corporate Finance

June 28, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001367

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through June 23, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey Rosenberg".

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	June 28, 2024
Job No.	102900001367
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through June 23, 2024

Amount Due Current Invoice **\$79,718.45**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
 Bank Name: [REDACTED]
 Bank Address: [REDACTED]
 [REDACTED]
 [REDACTED]

Bank Code: [REDACTED]
 Account Number: [REDACTED]
 Swift/BIC Code: [REDACTED]
 Transit Code: [REDACTED]
 Account Currency: [REDACTED]

Please forward remittance advice to AR.Support@fticonsulting.com.

Please remit cheque payments to:
 FTI Consulting Canada Inc.
 C/O T10073
 P.O. Box 10073
 Postal Station A
 Toronto, ON M5W 2B1
 Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.
Job No.
Terms
Currency
Tax Registration:

June 28, 2024
102900001367
500001.0195
Due Upon Receipt
CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through June 23, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	43.30	\$53,259.00
Kamran Hamidi	Managing Director	\$1,000.00	10.10	\$10,100.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	15.70	\$9,263.00
Joshua Gelman	Intern	\$215.00	2.30	\$494.50
Natalie St Pierre	Intern	\$215.00	1.90	\$408.50
Caitlin Moreland	Administrative	\$155.00	0.90	\$139.50
Kathleen Foster	Executive Assistant II	\$155.00	0.30	\$46.50
Total Professional Services			74.50	\$73,711.00
Administrative Fee				\$2,211.33
Invoice Total				CAD Amount
				\$75,922.33
GST (5%)				\$3,796.12
Total Due				\$79,718.45



Invoice Detail

Invoice No.
Job No.

June 28, 2024
102900001367
500001.0195

Total Professional Services
Jeffrey Rosenberg

06/03/2024	Work on ██████ review of litigation matters; review of financial matters; work on Saskatchewan sale matters.	4.10	
06/04/2024	Travel to and from court; attend court.	5.00	
06/05/2024	Review of ██████ agreement and attend calls regarding the same.	2.30	
06/06/2024	Work on Edmonton sale; work on sale of Vancouver business; work on CRA concerns; work on budget to actual.	3.10	
06/07/2024	Work with respect to Edmonton property sale; work on ██████	2.10	
06/10/2024	Review of borrowing base; review of financial information; review of queries from creditors; review of ██████	3.10	
06/11/2024	Extension of repudiation; call with legal counsel; review of financial matters.	2.70	
06/12/2024	Work on creditor matters; updates with staff.	2.80	
06/13/2024	Review of correspondence; calls with company.	2.30	
06/14/2024	Review of final Edmonton agreement; review of ██████ matters.	2.10	
06/17/2024	Review of financial information; review of correspondence.	2.30	
06/18/2024	Work on financial information; review of emails.	3.40	
06/19/2024	Update call with management; update call with BZAM; review of government matters; review of files.	3.60	
06/20/2024	Review of variance analysis; attend various company calls.	2.70	
06/21/2024	Review of creditor queries and financial information.	1.70	
	\$1,230.00	per hour x total hrs	43.30
			\$53,259.00

Kamran Hamidi

06/05/2024	Review disbursements proposal and cash flow matters.	1.20
06/06/2024	Review DIP reporting package; review cash flow matters; review actual vs. budget variance analysis.	2.80
06/07/2024	Review ██████; review correspondence.	0.80
06/11/2024	Attend call with ██████; review correspondence with vendors; review disclaimers.	1.30
06/12/2024	Review disbursements proposal and attend weekly disbursements call.	1.30
06/13/2024	CCAA matters; review lease disclaimers.	0.70

FTI Consulting Canada, Inc.
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Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001. QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

June 28, 2024
102900001367
500001.0195

06/14/2024	Review lease disclaimers; review [REDACTED] requested information.	0.90
06/19/2024	Review disbursements proposal; review lease disclaimers; review correspondence with company and counsel.	1.10
	\$1,000.00	per hour x total hrs
		10.10
		\$10,100.00

Adsaran Vithiyananthan

06/03/2024	Website updates; reviewing Aide Memoires of Cortland and Final Bell; call with employee on severance inquiry; reviewing Monitor's hotline and responding to inquiries.	1.30
06/04/2024	Review Monitor's hotline and responding to inquiries; correspondence on wire transfer from [REDACTED]	0.60
06/05/2024	Weekly payments call with management; reviewing variance analysis and proposed payment run for the week; walk through of joint venture cost reconciliation; review Monitor's hotline and respond to inquiries; correspondence with Monitor's counsel.	1.70
06/06/2024	Finalizing DIP reporting for the 14 weeks ended June 1, 2024, including the variance analysis and revised and extended cash flow forecast; internal discussions on the same; call regarding shareholder inquiry.	1.80
06/10/2024	Finalizing Variance Analysis and Cash Flow Forecast for DIP Reporting; reviewing Monitor's hotline and responding to inquiries; call with investor on inquiry regarding SISP.	0.60
06/12/2024	Weekly payment review call; review of variance analysis; call with [REDACTED]; internal discussions; responding to hotline inquiries.	1.70
06/13/2024	Review Monitor's hotline and follow-up with company and counsel; review proposed disclaimer and update tracker; correspondence with Monitor's counsel on proposed disclaimer.	0.70
06/14/2024	Correspondence regarding contract disclaimers; review of additional disclaimers; correspondence with Monitor's counsel on [REDACTED]; internal discussions; review of Monitor's hotline and respond to inquires.	1.70
06/17/2024	Correspondence regarding lease disclaimer; review Monitor's hotline and respond to inquiries; call with CRA on inquiries; correspondence with Company on outstanding matters; internal discussions.	1.40
06/18/2024	Correspondence regarding disclaimer; call with WSIB on outstanding premiums; review Monitor's hotline.	0.60

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GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. **June 28, 2024**
 Job No. **102900001367**
500001.0195

06/19/2024	Review Monitor's hotline and respond to inquiries; call with vendor regarding placing account on hold; call with shareholder on SISP; weekly call reviewing payment proposal and variance analysis; discussion with CRA on outstanding matters.	1.80	
06/20/2024	Reviewing variance analysis for the 16 weeks ending June 15, 2024, and revised and extended cash flow forecast; preparing reporting package for DIP lender and correspondence with company on the same; review and respond to hotline inquiries.	1.80	
	\$590.00	per hour x total hrs	15.70 \$9,263.00

Joshua Gelman

06/05/2024	Monitor's hotline.	0.20	
06/05/2024	Updated billing summary	0.20	
06/06/2024	Hotline monitoring.	0.30	
06/10/2024	Hotline monitoring and tracking.	0.30	
06/13/2024	Hotline monitoring and tracking.	0.30	
06/14/2024	Hotline monitoring and tracking.	0.40	
06/20/2024	Hotline monitoring.	0.30	
06/21/2024	Hotline monitoring and responding.	0.30	
	\$215.00	per hour x total hrs	2.30 \$494.50

Natalie St Pierre

06/05/2024	Monitor and log hotline.	0.10	
06/06/2024	Monitor BZAM hotline.	0.10	
06/10/2024	Review of invoices.	0.10	
06/13/2024	Monitoring hotline.	0.10	
06/20/2024	Cross-referencing monitor's hotline and creditor listing worksheets; adding missing inputs.	1.50	
	\$215.00	per hour x total hrs	1.90 \$408.50

Caitlin Moreland

FTI Consulting Canada, Inc.
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 Toronto, ON M5K 1G8 Canada

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Invoice Detail

Invoice No. **June 28, 2024**
Job No. **102900001367**
500001.0195

06/03/2024	Website update.		0.30	
06/04/2024	Website update.		0.30	
06/12/2024	Website update.		0.30	
		\$155.00	per hour x total hrs	0.90
				\$139.50

Kathleen Foster

06/11/2024	Website update.		0.30	
		\$155.00	per hour x total hrs	0.30
				\$46.50

			Total Professional Services	CAD	\$73,711.00
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Corporate Finance

July 12, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001429

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through June 30, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey Rosenberg".

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

	July 12, 2024
Invoice No.	102900001429
Job No.	500001.0195
Terms	Due Upon Receipt
Currency	CAD
Tax Registration:	

RE: Financial Advisory

Current Invoice Period: Charges posted through June 30, 2024

Amount Due Current Invoice **\$21,663.53**

Bank Information

Please indicate our invoice number with your remittance

Account Name:	██	Bank Code:	██
Bank Name:	████████████████████████████████████	Account Number:	██████████
Bank Address:	██	Swift/BIC Code:	████████████████
	████████████████████████████████████	Transit Code:	██████
	██████	Account Currency:	██

Please forward remittance advice to AR.Support@fticonsulting.com.

Please remit cheque payments to:

FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.	July 12, 2024
Job No.	102900001429
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through June 30, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	11.00	\$13,530.00
Kamran Hamidi	Managing Director	\$1,000.00	4.50	\$4,500.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	3.10	\$1,829.00
Joshua Gelman	Intern	\$215.00	0.50	\$107.50
Natalie St Pierre	Intern	\$215.00	0.30	\$64.50
Total Professional Services			19.40	\$20,031.00
Administrative Fee				\$600.93
Invoice Total				CAD Amount
				\$20,631.93
GST (5%)				\$1,031.60
Total Due				\$21,663.53



Invoice Detail

Invoice No. July 12, 2024
 Job No. 102900001429
 500001.0195

Total Professional Services
Jeffrey Rosenberg

06/24/2024	Review of weekly reporting; review of disclaimers; work on disclaimers.	2.60	
06/25/2024	Review of [REDACTED] disclaimer; review of correspondence and financial matters; review disclaimer notice.	2.50	
06/26/2024	Review of financial information; review of files; work with respect to bond issue.	2.70	
06/27/2024	Work on CRA update; review of final information.	3.20	
	\$1,230.00	per hour x total hrs	11.00 \$13,530.00

Kamran Hamidi

06/24/2024	Review DIP reporting package; review status update matters; review lease disclaimer matters.	1.80	
06/26/2024	Review disbursements proposal; review variance reporting package.	2.20	
06/27/2024	Attend call with company counsel and Monitor's counsel on lease disclaimer.	0.50	
	\$1,000.00	per hour x total hrs	4.50 \$4,500.00

Adsaran Vithiyananthan

06/24/2024	Finalizing DIP Reporting package for the 16 weeks ended June 15, 2024 and correspondence with management on the same; review Monitor's hotline and respond to inquiries; correspondence with Monitor's counsel; correspondence with Applicants' counsel on contract disclaimer.	1.40	
06/25/2024	Review Monitor's hotline and respond to inquiries.	0.30	
06/26/2024	Review proposed payment run and variance analysis for the 17 weeks ended June 22, 2024; weekly call with management.	0.60	
06/27/2024	Call with Applicants' counsel and Monitor's counsel on Notice of Motion delivered; review Monitor's hotline and respond to inquiries.	0.80	
	\$590.00	per hour x total hrs	3.10 \$1,829.00

FTI Consulting Canada, Inc.
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 Toronto, ON M5K 1G8 Canada

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Invoice Detail

Invoice No. July 12, 2024
Job No. 102900001429
500001.0195

Joshua Gelman

06/24/2024	Hotline monitoring and responses.	0.50		
	\$215.00	per hour x total hrs	0.50	\$107.50

Natalie St Pierre

06/24/2024	Monitored the hotline.	0.30		
	\$215.00	per hour x total hrs	0.30	\$64.50

	Total Professional Services	CAD	\$20,031.00
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Corporate Finance

August 09, 2024

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

RE: Financial Advisory
Job No. 500001.0195
Invoice No. 102900001502

Enclosed is our invoice for professional services rendered in connection with the above referenced matter. This invoice covers professional fees through July 31, 2024.

Please do not hesitate to call me to discuss this invoice or any other matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeffrey Rosenberg'.

Jeffrey Rosenberg
Senior Managing Director

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Remittance

BZAM Ltd.
1570 - 200 Burrard Street
Vancouver, BC V6C 3L6
Canada

Invoice No.	August 09, 2024
Job No.	102900001502
Terms	500001.0195
Currency	Due Upon Receipt
Tax Registration:	CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through July 31, 2024

Amount Due Current Invoice **\$121,330.79**

Bank Information

Please indicate our invoice number with your remittance

Account Name: [REDACTED]
Bank Name: [REDACTED]
Bank Address: [REDACTED]
[REDACTED]
[REDACTED]

Bank Code: [REDACTED]
Account Number: [REDACTED]
Swift/BIC Code: [REDACTED]
Transit Code: [REDACTED]
Account Currency: [REDACTED]

Please forward remittance advice to AR.Support@fticonsulting.com.

Please remit cheque payments to: FTI Consulting Canada Inc.
C/O T10073
P.O. Box 10073
Postal Station A
Toronto, ON M5W 2B1
Canada



Invoice Summary

BZAM Ltd.
 1570 - 200 Burrard Street
 Vancouver, BC V6C 3L6
 Canada

Invoice No.
Job No.
Terms
Currency
Tax Registration:

August 09, 2024
102900001502
500001.0195
Due Upon Receipt
CAD

RE: Financial Advisory

Current Invoice Period: Charges posted through July 31, 2024

Name	Title	Rate	Hours	Total
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	54.40	\$66,912.00
Kamran Hamidi	Managing Director	\$1,000.00	34.90	\$34,900.00
Adsaran Vithiyananthan	Senior Consultant	\$590.00	14.90	\$8,791.00
Joshua Gelman	Intern	\$215.00	0.70	\$150.50
Natalie St Pierre	Intern	\$215.00	5.30	\$1,139.50
Caitlin Moreland	Administrative	\$155.00	1.60	\$248.00
Kathleen Foster	Executive Assistant II	\$155.00	0.30	\$46.50
Total Professional Services			112.10	\$112,187.50
Administrative Fee				\$3,365.63
Invoice Total				CAD Amount
				\$115,553.13
GST (5%)				\$5,777.66
Total Due				\$121,330.79

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No.
Job No.

August 09, 2024
102900001502
500001.0195

Total Professional Services
Jeffrey Rosenberg

07/02/2024	Review of correspondence; review of financial matters; review of endorsement.	2.70	
07/03/2024	Review of correspondence; review of documents; review of emails; work on stay extension.	2.30	
07/04/2024	Call regarding cash flows; call regarding Quebec business; call with Bennett Jones; review of cash flows.	3.10	
07/05/2024	Work on disclaimer issues; work on cash flows; review of variance report.	3.20	
07/06/2024	Review of documentation.	0.70	
07/08/2024	Review of weekly reporting; review of cash flow; call with KSV; work on Quebec; review of affidavits.	3.40	
07/09/2024	Work on disclaimer issues; review of financial information; update with staff; stay extension matters.	3.20	
07/10/2024	Attend update call; review of materials; review of DIP amending agreement; work on 4th report.	4.10	
07/11/2024	Work on court report; correspondence with legal counsel; call with management.	3.10	
07/12/2024	Work on court report and related documents.	2.70	
07/15/2024	Attend call with Bennett Jones; review of files.	3.20	
07/16/2024	Attend update call; review of correspondence; review of litigation matters.	2.10	
07/17/2024	Review of correspondence; review of disbursements.	2.40	
07/18/2024	Review of documentation; attend various update calls.	2.30	
07/19/2024	Review of correspondence; review of documentation.	2.30	
07/22/2024	Review of correspondence regarding litigation and path forward; review of weekly reporting; call with legal counsel on steps forward.	2.30	
07/24/2024	Work on insurance matters; work on litigation matters.	2.30	
07/25/2024	Review of correspondence from legal counsel.	2.30	
07/26/2024	Review of materials; review of emails.	1.20	
07/30/2024	Review of correspondence from Stikemans; call with Bennett Jones.	2.30	
07/31/2024	Attend call with management; attend disbursement call; attend call with legal counsel; review of financial times.	3.20	
	\$1,230.00	per hour x total hrs	54.40
			\$66,912.00

Kamran Hamidi

FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

**Invoice No.
Job No.**

**August 09, 2024
102900001502
500001.0195**

07/03/2024	Review stay extension matters; review cash flow matters.	2.80	
07/04/2024	Review disbursements file; review variance reporting results; attend call with management; attend call with company counsel re: lease disclaimers; review company materials re stay extension.	4.70	
07/05/2024	Review stay extension materials, review variance report for stay extension; review 13-week cash flow forecast.	4.80	
07/08/2024	Review actual vs. budget variance report; review cash flow matters; review operational matters.	3.10	
07/09/2024	Review stay extension materials; review variance report for stay extension; review 13-week cash flow forecast.	3.80	
07/10/2024	review disbursements file; review cash flow analysis; attend call with management; review company materials re stay extension.	2.90	
07/11/2024	Review stay extension matters; review cash flow matters.	2.80	
07/15/2024	Review stay extension court order; review company correspondence; review DIP lender queries.	0.90	
07/17/2024	Review disbursements file; attend call with management; review cash flows.	1.70	
07/19/2024	Review actual vs. budget variance report, review DIP reporting package; review company correspondence and operating matters.	2.30	
07/22/2024	Review vendor letters, correspondence with Monitor's counsel, review DIP reporting package.	1.30	
07/24/2024	Review disbursements file; attend call with management; review cash flows.	1.50	
07/30/2024	Review vendor queries; review email correspondence with counsel.	0.50	
07/31/2024	Attend meeting with management; review disbursements summary; review DIP reporting package for DIP lender.	1.80	
	\$1,000.00	per hour x total hrs	34.90
			\$34,900.00

Adsaran Vithiyananthan

07/03/2024	Call with counsel to objector on disclaimer notice delivered regarding reversing share purchase agreement; review correspondence regarding the same; review hotline and follow-up on outstanding matters.	0.50
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FTI Consulting Canada, Inc.
TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. August 09, 2024
Job No. 102900001502
 500001.0195

07/04/2024	Call with Applicants' counsel and Monitor's counsel regarding next steps on notice of motion; weekly call with management reviewing disbursements and variance analysis; review variance analysis for the 18 week period ended June 29, 2024; review and follow-up on outstanding hotline inquiries; draft variance analysis for Fourth Report of the Monitor; website updates.	2.60
07/08/2024	Bi-weekly DIP Reporting to DIP Lender; correspondence regarding outstanding excise taxes and forecasted payments; updating the Fourth Report of the Monitor.	1.80
07/09/2024	Review Monitor's hotline; review correspondence from vendor on outstanding invoice.	0.10
07/10/2024	Review hotline inquiries; weekly call with management regarding variance analysis and payment review.	0.60
07/12/2024	Review hotline and correspond with Company on outstanding inquiries; website updates for new materials served.	0.40
07/15/2024	Correspondence with CRA on requested documents; correspondence with Financial Advisor to the DIP Lender; review Monitor's hotline; website updates.	0.60
07/16/2024	Call with former employee on severance claim; correspondence with Applicants' counsel on outstanding creditor matter; review Monitor's hotline.	0.70
07/17/2024	Bi-weekly payment review call with management; review Monitor's hotline; review invoices for Monitor's report and compile fee affidavit items.	1.10
07/19/2024	Review variance analysis for the 20-week period ended July 13, 2024 and the revised and extended cash flow forecast; compile package for bi-weekly DIP reporting; internal discussions on DIP reporting package; correspondence with the Company on DIP reporting package.	1.40
07/22/2024	Correspondence with Company on DIP Reporting; send out DIP Reporting package to DIP Lender's Financial Advisor; correspondence with Monitor's counsel on review of letters.	0.60
07/23/2024	Correspondence with Monitor's counsel on letter to vendor; review Monitor's hotline; review variance analysis.	0.40
07/24/2024	Weekly call reviewing payment run and variance analysis.	0.30
07/26/2024	Call with [REDACTED]	0.20
07/29/2024	Review Monitor's hotline; correspondence with Monitor's counsel on [REDACTED]; correspondence with Applicants' counsel on draft letter to vendor.	0.50
07/30/2024	Correspondence regarding [REDACTED]; responding to vendor on inquiry; correspondence regarding vendor letter and Company's response; review Monitor's hotline; internal discussions.	0.70

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K 1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. August 09, 2024
Job No. 102900001502
 500001.0195

07/31/2024	Review variance analysis for the 22 week period ended July 27, 2024; review revised and extended cash flow forecast; weekly call with Company on proposed payments and variance analysis; review Monitor's hotline; internal discussions.	2.40	
	\$590.00	per hour x total hrs	14.90
			\$8,791.00

Joshua Gelman

07/15/2024	Invoice tracker updates and filing.	0.70	
	\$215.00	per hour x total hrs	0.70
			\$150.50

Natalie St Pierre

07/02/2024	Recorded FTI invoices in BZAM fee schedule.	2.50	
07/03/2024	Follow up with Hydro One.	0.10	
07/04/2024	Monitoring the hotline; following up on outstanding invoices with BZAM accounting team.	1.00	
07/05/2024	Monitoring the hotline.	0.20	
07/09/2024	Monitoring the hotline.	0.10	
07/15/2024	Monitored the hotline.	0.30	
07/16/2024	Monitored the hotline.	0.50	
07/17/2024	Monitored the hotline.	0.10	
07/19/2024	Monitored the hotline.	0.10	
07/29/2024	Monitored the hotline.	0.30	
07/30/2024	Monitored the hotline.	0.10	
	\$215.00	per hour x total hrs	5.30
			\$1,139.50

Caitlin Moreland

07/09/2024	Website update.	0.30	
07/15/2024	Website update.	1.00	
07/18/2024	Website update.	0.30	
	\$155.00	per hour x total hrs	1.60
			\$248.00

FTI Consulting Canada, Inc.
 TD South Tower, 79 Wellington Street West, Suite 2010, P.O. Box 104
 Toronto, ON M5K1G8 Canada

GST/HST Registration Number: 835718024RT0001, QST Registration Number: 1230160542TQ0001 | fticonsulting.com



Invoice Detail

Invoice No. August 09, 2024
Job No. 102900001502
500001.0195

Kathleen Foster

07/04/2024	Website update.		0.30	
		\$155.00	per hour x total hrs	0.30
				\$46.50
Total Professional Services			CAD	\$112,187.50

This is
EXHIBIT "B"
referred to in the Affidavit of
JEFFREY ROSENBERG
affirmed on August 21, 2024.

DocuSigned by:

Stepha Lewis

2C12EFAB5242430

Commissioner for Taking Affidavits

SUMMARY OF ACCOUNTS
For the Period February 26, 2024, to July 31, 2024

Invoice No.	Date of Account	Hours Billed	Fees	Disbursements & Charges	HST	Total
102900001018	11-Mar-2024	76.20	\$61,361.50	\$1,903.12	\$3,163.23	\$66,427.85
102900001036	18-Mar-2024	81.70	\$69,225.00	\$2,106.24	\$3,566.56	\$74,897.80
102900001053	22-Mar-2024	89.60	\$77,936.50	\$2,586.70	\$4,026.16	\$84,549.36
102900001088	31-Mar-2024	144.30	\$130,429.50	\$4,197.36	\$6,731.34	\$141,358.20
102900001145	18-Apr-2024	272.80	\$253,335.50	\$8,798.08	\$13,106.68	\$275,240.26
102900001153	25-Apr-2024	97.90	\$89,843.00	\$2,695.29	\$4,626.92	\$97,165.21
102900001217	8-May-2024	59.60	\$59,658.00	\$1,871.60	\$3,076.48	\$64,606.08
102900001310	7-Jun-2024	132.30	\$127,958.00	\$7,214.72	\$6,758.64	\$141,931.36
102900001367	28-Jun-2024	74.50	\$73,711.00	\$2,211.33	\$3,796.12	\$79,718.45
102900001429	12-Jul-2024	19.40	\$20,031.00	\$600.93	\$1,031.60	\$21,663.53
102900001502	9-Aug-2024	112.10	\$112,187.50	\$3,365.63	\$5,777.66	\$121,330.79
Total		1,160.40	\$1,075,676.50	\$37,551.00	\$55,661.39	\$1,168,888.89

TOTAL BILLED: \$1,168,888.89

Average Hourly Rate (before HST)

Total fees before HST of \$1,075,676.50
 ÷ Total hours of 1,160.40
 = \$926.99

This is
EXHIBIT "C"
referred to in the Affidavit of
JEFFREY ROSENBERG
affirmed on August 21, 2024.

DocuSigned by:

Nicholas Ceras

2C12EEAB5242430

Commissioner for Taking Affidavits

COSTS SUMMARY

For the Period February 26, 2024, to July 31, 2024

Timekeeper	Title	Rate	Time
Dean Mullett	Senior Managing Director	\$1,230.00	16.40
Jeffrey Rosenberg	Senior Managing Director	\$1,230.00	381.80
Kamran Hamidi	Managing Director	\$1,000.00	272.60
Richard Kim	Managing Director	\$1,000.00	36.50
Darcy Eveleigh	Director	\$840.00	90.40
Olivia Manarin	Senior Consultant	\$690.00	2.00
William Reid	Senior Consultant	\$690.00	30.70
Adsaran Vithiyananthan	Senior Consultant	\$590.00	284.00
Zoe Lin	Consultant	\$420.00	11.10
Joshua Gelman	Intern	\$215.00	3.50
Natalie St Pierre	Intern	\$215.00	7.50
Caitlin Moreland	Administrative Professional	\$155.00	17.30
Kathleen Foster	Executive Assistant I	\$155.00	6.60
TOTAL			1,160.40

TOTAL HOURS BY TIMEKEEPER
For the Period February 26, 2024, to July 31, 2024

Timekeeper	Cumulative Hours
Jeffrey Rosenberg	381.80
Adsaran Vithiyananthan	284.00
Kamran Hamidi	272.60
Darcy Eveleigh	90.40
Richard Kim	36.50
William Reid	30.70
Caitlin Moreland	17.30
Dean Mullett	16.40
Zoe Lin	11.10
Natalie St Pierre	7.50
Kathleen Foster	6.60
Joshua Gelman	3.50
Olivia Manarin	2.00
TOTAL	1,160.40

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BZAM LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP., FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN LTD., THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC., HIGH ROAD HOLDING CORP. AND FINAL BELL CORP.

Court File No. CV-24-00715773-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**AFFIDAVIT OF
JEFFREY ROSENBERG
(Affirmed August 21, 2024)**

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, Canada M5L 1B9

Maria Konyukhova LSO#: 52880V
Tel: (416) 869-5230
mkonyukhova@stikeman.com

Nicholas Avis LSO#: 76781Q
Tel: (416) 869-5563
navis@stikeman.com
Fax: (416) 947-0866

Lawyers for the Monitor

EXHIBIT “B”

[ATTACHED]

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS*
***ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS**
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF BZAM LTD., BZAM
HOLDINGS INC., BZAM MANAGEMENT INC., BZAM
CANNABIS CORP., FOLIUM LIFE SCIENCE INC.,
102172093 SASKATCHEWAN LTD., THE GREEN
ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC
INC., HIGH ROAD HOLDING CORP. AND FINAL
BELL CORP.

AFFIDAVIT OF MARIA KONYUKHOVA
(Affirmed August 21, 2024)

I, **MARIA KONYUKHOVA**, of the City of Toronto, in the Province of Ontario,

AFFIRM AND SAY:

1. I am a barrister and solicitor qualified to practice law in the Province of Ontario and a partner at Stikeman Elliott LLP ("**Stikeman Elliott**"). Stikeman Elliott is counsel to FTI Consulting Canada Inc. ("**FTI**") in its capacity as monitor (the "**Monitor**") of BZAM Ltd., BZAM Holdings Inc., BZAM Management Inc. BZAM Cannabis Corp., Folium Life Science Inc., 102172093 Saskatchewan Ltd., The Green Organic Dutchman Ltd., Medican Organic Inc., High Road Holding Corp., and Final Bell Corp (collectively, the "**Applicants**") in the above-noted proceeding pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C. C-36, as amended (the "**CCAA**"), and as such I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my

personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. The Monitor does not, and does not intend to, waive privilege and no statement I make herein should be construed as such.

3. I affirm this Affidavit in connection with a motion seeking an Order of this Court to, among other things, approve the fees and disbursements of Stikeman Elliott, in its capacity as counsel to the Monitor, for the period from February 21, 2024, to July 31, 2024, inclusive, and for no other or improper purpose.

Overview

4. Pursuant to an order of this Court dated February 28, 2024 (the “**Initial Order**”), FTI was appointed Monitor of the Applicants. The Monitor retained Stikeman Elliott as its legal counsel in these CCAA proceedings.

5. On March 8, 2024, this Court issued an order amending and restating the Initial Order (the “**ARIO**”).

6. Paragraph 26 of the Initial Order and paragraph 30 of the ARIO provide that the Monitor and its legal counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges.

7. Paragraph 27 of the Initial Order and paragraph 31 of the ARIO provide that the Monitor and its legal counsel are to pass their accounts from time to time.

Stikeman Elliott’s Fees and Disbursements

8. During the period from February 21, 2024, to July 31, 2024, Stikeman Elliott incurred legal fees in the amount of \$540,415.00 (exclusive of HST) and disbursements and other

charges in the amount of \$3,357.45 (exclusive of HST). The total amount of HST applicable to Stikeman Elliott's fees, disbursements and charges is \$70,696.25. In total, Stikeman Elliott is seeking \$614,741.70 (inclusive of HST) as compensation for fees, disbursements, and other charges. Stikeman Elliott's invoices include a portion of fees, disbursements and charges from before the commencement of these CCAA proceedings.

9. Attached and marked collectively as **Exhibit "A"** to this Affidavit are copies of the accounts rendered by Stikeman Elliott to the Monitor for the period from February 21, 2024, to July 31, 2024. These accounts include narratives that describe the work carried out by Stikeman Elliott, which narratives have been redacted to remove confidential, privileged, and sensitive information.

10. Attached hereto as **Exhibit "B"** is a summary of Stikeman Elliott's accounts for the period from February 21, 2024, to July 31, 2024, including the date, fees, charges, disbursements and HST in each account, the contents of which I believe to be true.

11. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amount billed with respect to each member of Stikeman Elliott who rendered services to the Monitor.

Services Rendered by Stikeman Elliott to the Monitor

12. Stikeman Elliott's services for the period from February 21, 2024, to July 31, 2024, include, among other things, advising and assisting the Monitor with respect to the conduct and activities set out in its reports to this Court.

13. A comprehensive team of Stikeman Elliott lawyers and non-lawyer professionals, each with different skillsets and levels of experience, have provide the Monitor (and continue

to provide the Monitor) with the wide-ranging legal services that it requires to fulfill its court-ordered mandate.

14. For the period from February 21, 2024, to July 31, 2024, 16 lawyers and 11 non-lawyer professionals (including four law students) at Stikeman Elliott assisted on this file. Each Stikeman Elliott lawyer and non-lawyer professional that worked on this file performed necessary and non-duplicative work. Work was delegated to associates who bill at lower rates where it was more efficient and practical than involving partners who bill at higher rates. Stikeman Elliott has at all times endeavoured to provide its services in a prudent and economical manner.

Reasonableness of the Fees and Disbursements

15. I have reviewed the accounts and confirm that, to the best of my knowledge, information, and belief, they accurately reflect the work that was done in connection with this matter and that all of the time spent was reasonable and necessary.

16. Stikeman Elliott assesses the hourly rates of its professionals on an annual basis. Based on this annual review and on my experience in restructuring mandates, I believe that the hourly rates for each of the lawyers and non-lawyer professionals over the relevant period are consistent with those charged by similar firms in the Toronto market with similar levels of experience and expertise, and with the capacity to handle a file of similar size and complexity to the present file.

Redactions

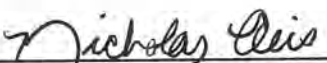
17. As noted above, the narratives included in Stikeman Elliott's accounts attached as Exhibit "A" to this Affidavit contain redactions. These redactions are primarily intended to (a) remove information subject to solicitor-client privilege; and (b) remove sensitive (and

non-public) information that could cause harm to Stikeman Elliott, the Monitor, or another party deserving of protection (e.g. personally identifiable information that should not form part of the public record). I believe that the redactions contained in Exhibit "A" are used sparingly and are truly necessary.

18. The Monitor does not and does not intend to waive privilege as a result of Stikeman Elliott passing its accounts.

19. It is my view that the redactions in the accounts do not prevent stakeholders in these CCAA proceedings (and the public more generally) from understanding Stikeman Elliott's activities and conduct in the course of these CCAA proceedings, nor do they prevent the careful scrutiny that is required to determine whether the fees and disbursements are fair and reasonable for the services performed.

AFFIRMED BEFORE ME at the City of Toronto in the Province of Ontario on this 21st day of August, 2024.



Commissioner for Taking Affidavits



MARIA KONYUKHOVA

Nicholas Avis
LSO # 76781 Q

This is
EXHIBIT "A"
referred to in the Affidavit of
MARIA KONYUKHOVA
affirmed on August 21, 2024.

Nicholas Ains

Commissioner for Taking Affidavits

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

March 8, 2024

File No. 1096791011
Invoice No. 6151188

FTI Consulting, Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8

Attention: Jeffrey Rosenberg
Senior Managing Director

For Professional Services Rendered in connection with BZAM Ltd. for the period up to February 29, 2024.

Account Summary

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	96,802.25	0.00	\$96,802.25
BCPST @ 7.0%			307.56
HST @ 13.0%			12,584.30
Disbursements	224.37	55.51	279.88
HST @ 13.0%			29.17
Amount Due			<u>CA \$110,003.16</u>

Stikeman Elliott LLP



Maria Konyukhova

Accounts are due within 30 days. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.

Stikeman Elliott

Please quote our File number and/or Invoice number 109679.1011/6151188 when making payment.

Payment can be wired as follows:

The required format for wire payments being sent to Stikeman Elliott LLP has recently been updated. Going forward please follow the below instructions to ensure your wire payment is accepted, specifically noting the following:

1. The **Beneficiary** detail including address for Stikeman Elliott LLP must match the below address.
2. The **Account Number** for wire payments being sent to CIBC must be exactly 7 digits and cannot include a dash "-" or a space " ".
3. **Beneficiary Bank** details must include the Bank Address.
4. **Swift Payment Details / Additional Information** must include the Canadian Clearing Code.

Payments made via Canadian Clearing Code:

Field	Format
Beneficiary Bank	
Bank Address	
Bank Number	
Transit Number	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	

Payments made via SWIFT Code:

Field	Format
Beneficiary Bank	
Bank Address	
SWIFT Code	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	
Payment Details / Additional Information	

Please include client number on transfer documents. All fields are mandatory and must be entered in the format provided to ensure your payment instructions are accepted.

For accurate and timely processing, please email a copy of your payment confirmation to toraccountsreceivable@stikeman.com.

Stikeman Elliott

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Feb 21, 2024	S. Doritty	5.73	Review corporate information for information relevant to security review; coordinate PPSA and Bank Act searches; meeting with C. Wilson regarding security review; perform security review of security documents; review related loan documents.
Feb 21, 2024	M. Garneau	0.50	Telephone conversation and various email correspondence with Courtney Wilson regarding security review.
Feb 22, 2024	S. Doritty	3.75	Coordinate IP, PPSA and Bank Act searches; review results of same; communicate with local counsel and corporate counsel regarding security review; communicate internally regarding same; perform security review of security documents.
Feb 23, 2024	S. Doritty	6.27	Coordinate PPSA searches and review results of same; review corporate profiles of Obligor; communicate internally and with corporate counsel regarding security review; summarize security review notes and circulate same.
Feb 23, 2024	M. Garneau	0.33	Various email correspondence with Courtney Wilson regarding security review.
Feb 24, 2024	S. Doritty	0.08	Communicate internally regarding security review.
Feb 25, 2024	S. Doritty	5.07	Prepare draft security review opinion; communicate internally regarding security review; perform security review.
Feb 26, 2024	S. Doritty	7.02	Draft and revise security review opinion; perform security review on security documents; communicate with local counsel; call with C. Wilson regarding opinion; communicate with corporate counsel regarding security documents.
Feb 26, 2024	M.L. Dyck	0.83	Review General Security Agreement and searches; review opinion.
Feb 26, 2024	M. Garneau	0.50	Various email correspondence with C. Wilson and M. Konyukhova regarding security review.
Feb 26, 2024	M. Jacquin	0.75	Security review for Québec; exchanges with Toronto team; review search report; coordinate searches with paralegal.
Feb 26, 2024	M. Konyukhova	3.67	Review draft press release; emails and calls regarding pre-filing report and company materials for filing; various calls and emails regarding draft application materials and pre-filing report; review and provide comments on draft materials; emails regarding security review.
Feb 26, 2024	S. Sinclair	4.25	Review and compare security documents; review searches; correspondence with S. Doritty; review and revise draft opinion.
Feb 26, 2024	C.J. Wilson	12.50	Security review: review/drafting opinion, coordinating with local offices, review of new documents, draft of QC opinion and internal correspondence with S.

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
			Doritty.
Feb 26, 2024	P. Yang	0.68	All emails regarding Pre-Filing Report and various issues for initial filing.
Feb 27, 2024	S. Doritty	10.03	Revise security review opinion; communicate with local counsel and corporate counsel; call with M. Garneau regarding security review opinion; call with C. Wilson regarding same; call with M. Garneau and M. Konyukhova regarding same; coordinate real property searches.
Feb 27, 2024	M.L. Dyck	0.42	Review of updated opinion; note regarding comments.
Feb 27, 2024	M. Garneau	2.25	Various email correspondence with M. Konyukhova, C. Wilson, N. Shapiro and S. Sinclair regarding security review opinion and related matters.
Feb 27, 2024	M. Jacquin	1.50	Review Qc search report; exchanges with Toronto office; review security document; markup opinion.
Feb 27, 2024	M. Konyukhova	4.67	Work on pre-filing report; review FTI comments; review revised company application materials; emails regarding DIP amounts; various calls and emails regarding security review and opinion.
Feb 27, 2024	B.J. Lorusso	0.28	Regarding The Green Organic Hemp Ltd. et al, obtained corporate profile reports from Federal and Manitoba registries for S. Doritty.
Feb 27, 2024	P.T. Oster	0.17	Coordinate Ontario parcel register searches.
Feb 27, 2024	S. Sinclair	0.50	Review revised opinion; correspondence with S. Doritty;
Feb 27, 2024	V. Tagliaferri	1.25	Conduct subsearches of 1915 and 1997 Jerseyville Road, Hamilton, Ontario, and review same to confirm registered ownership and to identify any financial encumbrances registered on title to the said properties; correspondence with S. Doritty regarding same.
Feb 27, 2024	C.J. Wilson	4.50	Finalizing security review; real estate related matters; QC opinion coordination; review of additional security documents and internal discussion on the same.
Feb 27, 2024	C. Yan	0.33	Pulling out indexes at the land registry; reviewing the hypothec.
Feb 27, 2024	P. Yang	3.18	Call with FTI regarding various points in draft pre-filing report; continue drafting same for circulation to Company's counsel; all emails regarding draft materials and review of same; all emails regarding upcoming initial CCAA application hearing.
Feb 28, 2024	S. Doritty	2.92	Communicate with real estate counsel regarding mortgages; call with M. Garneau; call with M. Garneau, M. Konyukhova and M. Dyck regarding Alberta real property; communicate with local; revise and circulate security review opinion.
Feb 28, 2024	M.L. Dyck	1.83	Notes regarding opinions; review title; various notes and emails; revise opinion and review report.

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Feb 28, 2024	M. Garneau	3.25	paragraph. Various matters relating to security review and related opinion including telephone conversations with M. Konyukhova, S. Doritty, N. Shapiro, M. Jacquin and M. Dyck; various email correspondence regarding Stikeman opinions and related matters; review of excerpts of Stikeman opinions.
Feb 28, 2024	P. Ilagan	0.43	Obtain Alberta Land Title document for instrument number [REDACTED] et al.
Feb 28, 2024	M. Konyukhova	5.75	Various calls and emails regarding security review; work on pre-filing report; review comments from BJs on pre-filing report and consider same; prepare for initial hearing, review applicants' materials and factum and attend same; call with P. Yang regarding next steps and preparation of report for ARIO.
Feb 28, 2024	E. Lamarre	1.35	Review of searches against Médican Biologique Inc. et al.; producing summary report against same; forwarding to S. Doritty.
Feb 28, 2024	N. Shapiro	2.50	Review and coordination regarding debenture and security review opinion.
Feb 28, 2024	P. Yang	5.53	All calls and emails regarding Pre-Filing Report; finalize and serve same; emails with FTI and Company regarding service list matters; prepare for and attend initial CCAA application hearing.
Feb 29, 2024	M. Konyukhova	2.17	Review and provide comments on draft SISF and SISF Order; various emails regarding same.
Feb 29, 2024	N. Ramalho	0.17	Email from and email to J. Rosenberg.
Feb 29, 2024	P. Yang	2.35	Review of comments on draft Stalking Horse Agreement; review of draft SISF and SISF Order and comments on same; consolidating comments to send to BJ team; review of precedent Monitor Reports.

Fee Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate/Hr</u>	<u>Amount</u>
S. Doritty	40.87	\$640.00	\$26,156.80
M.L. Dyck	3.08	1,200.00	3,696.00
M. Garneau	6.83	1,300.00	8,879.00
M. Jacquin	2.25	1,075.00	2,418.75
M. Konyukhova	16.26	1,150.00	18,699.00
B.J. Lorusso	0.28	490.00	137.20
N. Ramalho	0.17	775.00	131.75
N. Shapiro	2.50	1,025.00	2,562.50
S. Sinclair**	4.75	925.00	4,393.75
V. Tagliaferri	1.25	475.00	593.75
C.J. Wilson	17.00	1,225.00	20,825.00
P. Yang	11.74	640.00	7,513.60

Stikeman Elliott

Paralegal Services	2.28	\$348.75	\$795.15
Professional Services			CA \$96,802.25
BCPST @ 7.0%			307.56
HST @ 13.0%			12,584.30
Total Professional Services and Taxes			CA \$109,694.11

Disbursements Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Agents' Fees	77.85		77.85
Filing Fees - N/T		25.50	25.50
Oncorp Online non-taxable		25.50	25.50
Oncorp Online	44.55		44.55
Registry Office Search	12.00		12.00
Travel - Meeting Non Taxable		4.51	4.51
Title Search	70.00		70.00
Travel - Taxis	19.97		19.97
Total Disbursements	224.37	55.51	279.88
HST @ 13.0%			29.17
Total Disbursements and Taxes			CA \$309.05

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

March 25, 2024

File No. 1096791011
Invoice No. 6154198

FTI Consulting, Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8

Attention: Jeffrey Rosenberg
Senior Managing Director

For Professional Services Rendered in connection with BZAM Ltd. for the period up to March 22, 2024.

Account Summary

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	99,982.40	0.00	\$99,982.40
HST @ 13.0%			12,997.71
Charges	2.00	0.00	2.00
HST @ 13.0%			0.26
Disbursements	708.10	162.80	870.90
HST @ 13.0%			92.06
Amount Due			<u>CA \$113,945.33</u>

Stikeman Elliott LLP



Maria Koryukhova

Accounts are due within 30 days. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.

Stikeman Elliott

Please quote our File number and/or Invoice number 109679.1011/6154198 when making payment.

Payment can be wired as follows:

The required format for wire payments being sent to Stikeman Elliott LLP has recently been updated. Going forward please follow the below instructions to ensure your wire payment is accepted, specifically noting the following:

1. The **Beneficiary** detail including address for Stikeman Elliott LLP must match the below address.
2. The **Account Number** for wire payments being sent to CIBC must be exactly 7 digits and cannot include a dash "-" or a space " ".
3. **Beneficiary Bank** details must include the Bank Address.
4. **Swift Payment Details / Additional Information** must include the Canadian Clearing Code.

Payments made via Canadian Clearing Code:

Field	Format
Beneficiary Bank	
Bank Address	
Bank Number	
Transit Number	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	

Payments made via SWIFT Code:

Field	Format
Beneficiary Bank	
Bank Address	
SWIFT Code	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	
Payment Details / Additional Information	

Please include client number on transfer documents. All fields are mandatory and must be entered in the format provided to ensure your payment instructions are accepted.

For accurate and timely processing, please email a copy of your payment confirmation to toraccountsreceivable@stikeman.com.

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Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Feb 28, 2024	M. Jacquin	3.00	Review hypothec; coordination with Toronto office regarding security review; review and markup security review opinion.
Mar 1, 2024	M. Konyukhova	1.83	Review draft materials regarding SISP and various emails regarding same.
Mar 1, 2024	P. Yang	5.25	All calls and emails regarding comeback motion materials; review of same and begin drafting First Report of the Monitor.
Mar 2, 2024	P. Yang	3.97	Prepare chart of comparable Stalking Horse bids and fees in relation to same during the comparison period; continue drafting First Report of the Monitor.
Mar 3, 2024	M. Konyukhova	2.67	Review and provide comments on the draft first report.
Mar 3, 2024	P. Yang	1.58	Finalizing draft First Report of the Monitor for internal circulation; emails regarding Stalking Horse Purchase Agreement and comparison of terms to comments provided to the Company.
Mar 4, 2024	M. Garneau	0.25	Various email correspondence with M. Konyukhova regarding status.
Mar 4, 2024	M. Konyukhova	3.25	Work on the pre-filing report; review of company materials and emails regarding same.
Mar 4, 2024	P. Yang	1.43	Review comments from M. Konyukhova on draft First Report and continue drafting same; emails regarding charges and pre-filing debt to Cortland.
Mar 5, 2024	M. Konyukhova	2.92	Emails regarding report; review and revise same; emails and calls regarding BC regulator correspondence; review draft response and revise same; review revised ARIO and emails regarding same.
Mar 5, 2024	P. Yang	3.70	Review comments from FTI on draft First Report and continue working on same; emails regarding priority of charges in proposed ARIO; review and revise draft email to [REDACTED]; attend to Service List matters; review draft NDA and provide comments on same.
Mar 6, 2024	M. Konyukhova	2.92	Emails regarding NDA and report; review revised report; various emails regarding changes to report and finalizing; emails with Bennett Jones regarding updates; call with CRA; call with P. Yang regarding next steps.
Mar 6, 2024	P. Yang	4.62	Emails and conference call with the CRA; all calls and emails regarding excise tax issues and priority of CCAA Charges; review all comments on draft First Report of the Monitor and continue working on same; finalize and serve Report.
Mar 7, 2024	M. Garneau	0.17	Various email correspondence with M. Konyukhova and Sarah Doritty regarding [REDACTED]
Mar 7, 2024	M. Konyukhova	2.58	Emails regarding CRA and positions on the

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
			Comeback motion; emails regarding [REDACTED]
Mar 7, 2024	P. Yang	0.87	[REDACTED] review NDA and provide comments; review factum for comeback motion.
			Emails regarding request for [REDACTED]
			[REDACTED] and potential opposition to Comeback Hearing; review comments on draft NDA and emails with Bennett Jones regarding same.
Mar 8, 2024	M. Garneau	0.75	Telephone conversations with Sarah Doritty to discuss [REDACTED]; review of draft [REDACTED]; various email correspondence with Sarah Doritty and Maria Konyukhova.
Mar 8, 2024	M. Konyukhova	4.33	Call with BZAM and BJ and FTI regarding Final Bell; call with J. Rosenberg regarding [REDACTED] prepare for and attend hearing regarding comeback and SISP; review and provide comments on teaser; emails regarding [REDACTED].
Mar 8, 2024	P. Yang	1.87	Discussions with Bennett Jones regarding update on Final Bell and potential litigation; prepare for and attend hearing; attend to Service List matters.
Mar 9, 2024	M. Garneau	0.25	Various email correspondence with M. Konyukhova regarding draft [REDACTED].
Mar 9, 2024	M. Konyukhova	0.42	Emails regarding Final Bell issues; emails regarding replacement [REDACTED].
Mar 11, 2024	M. Konyukhova	2.75	Calls regarding Final Bell issues; emails regarding contract disclaimers and review of same; review emails regarding employment issues and emails with FTI regarding same; call with S. Zweig and others regarding Final Bell allegations; review teaser and emails regarding same; emails regarding holding multiple classes of cannabis licenses; review [REDACTED] proposed agreement.
Mar 11, 2024	N. Ramalho	0.17	Email from A. Vithiyananathan and email to M. Konyukhova.
Mar 11, 2024	P. Yang	0.53	Emails with M. Konyukhova and S. Zborovski regarding [REDACTED]; emails regarding Final Bell.
Mar 11, 2024	S. Zborovski	0.30	Consider and respond to [REDACTED]
Mar 12, 2024	M. Konyukhova	2.17	Emails regarding employee communications; review contract disclaimers and emails regarding same; call with A. Winton regarding Final Bell claims; call with FTI regarding next steps; office conference with P. Yang regarding [REDACTED] call with M. Garneau regarding [REDACTED]; emails with Bennett Jones regarding update and next steps.
Mar 12, 2024	P. Yang	6.73	Call with counsel for Final Bell and post-conference call discussions with FTI; research on [REDACTED] work on [REDACTED]

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Mar 13, 2024	M. Konyukhova	2.92	research memorandum in relation to same. Review email regarding disclaimer review and email to P. Yang regarding same; review memorandum and research [REDACTED]; call with A. Winton and FTI regarding next steps; call with Bennett Jones regarding next steps; review draft reasons for disclaimer and the relevant contract; emails regarding same; emails regarding [REDACTED].
Mar 13, 2024	N. Ramalho	0.33	Revise notice to employees re WEPA.
Mar 13, 2024	P. Yang	4.55	Continue research on [REDACTED]; call with counsel for Final Bell to discuss litigation matters; call with Company counsel to provide update on discussions and determine next steps; review of contracts to be disclaimed provided by FTI [REDACTED].
Mar 14, 2024	N. Avis	0.12	Reviewing background information on the BZAM-Final Bell acquisition; emailing P. Yang regarding pending litigation.
Mar 14, 2024	M. Konyukhova	2.42	Call with Bennett Jones, A. Winton and FTI regarding litigation process and timetable issues; revise litigation timetable; emails regarding scheduling case conference; emails regarding supplier and pre-filing payment issues; emails regarding rescission impact on disclaimers; review and consider disclaimer issues.
Mar 14, 2024	P. Yang	4.70	Conference call with FTI and BJ regarding Final Bell's proposed litigation timetable; call with counsel for Final Bell regarding same; prepare draft litigation timetable; prepare Request Form for case conference and coordinating same with Court; review of documents in relation to pre-filing amounts owing to insurance broker and all emails regarding same; review of contract disclaimers and all emails regarding same.
Mar 15, 2024	N. Avis	0.92	Meeting with M. Konyukhova; reviewing various background materials related to the file.
Mar 15, 2024	M. Konyukhova	1.42	Emails regarding [REDACTED], contract disclaimers, pre-filing payments and other post-filing issues; review integration summary from the company; call with FTI regarding same; email to N. Avis regarding email review; review email from A. Winton regarding litigation timetable and emails with FTI and Bennett Jones regarding same; call with N. Avis regarding instructions on next steps.
Mar 15, 2024	P. Yang	1.60	Emails regarding [REDACTED]; prepare draft response to creditor on [REDACTED].
Mar 16, 2024	P. Yang	0.65	Emails regarding email from counsel for [REDACTED] and discussions on [REDACTED].
Mar 17, 2024	N. Avis	0.25	BZAM - Reviewing email correspondence; scheduling

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Mar 17, 2024	M. Konyukhova	1.17	a conference call with the debtor; reviewing notes from Sunday's conference call re: Final Bell litigation. Call with Bennett Jones regarding Final Bell litigation issues; draft email to A. Winton regarding examination of the Monitor; various emails regarding scheduling, materials for motion and other litigation issues.
Mar 17, 2024	P. Yang	1.07	Conference call regarding Final Bell litigation; email summarizing call to N. Avis and call with M. Konyukhova.
Mar 18, 2024	N. Avis	7.87	Reviewing email correspondence; reviewing background information; reviewing the law on [REDACTED] and working with a student to [REDACTED]; emailing the court regarding availability; meeting with the debtor company and counsel to Final Bell; meeting with A. Neayem regarding assigning [REDACTED]; calling M. Konyukhova for a status update, work allocation; meeting with P. Yang regarding file status update; drafting an aide memoire for the Court; circulating the aide memoire for comments and inputting feedback into the master version; reviewing the Caselines documents; finalizing and serving the monitor's aide memoire; reviewing the court materials filed by Final Bell; organizing and saving documents to the internal file management system.
Mar 18, 2024	M. Konyukhova	2.08	Call with A. Winton and Bennett Jones and FTI regarding Final Bell litigation issues; review revised schedules and aides for case conference; emails and call with N. Avis regarding instructions to draft Monitor's aide; review Final Bell notice of motion and affidavits in support of rescission motion.
Mar 18, 2024	P. Yang	0.40	Attend to Service List matters; emails on affidavits of service.
Mar 19, 2024	N. Avis	2.80	Reviewing email correspondence; reviewing notes to files relevant to the March 19 case conference; reviewing a [REDACTED]; swearing an affidavit of service; preparing for the case conference; attending the case conference, making submissions to the judge, and taking notes; emailing the monitor regarding correspondence with creditors; in-office meetings with A. Neayem regarding [REDACTED].
Mar 19, 2024	M. Konyukhova	2.25	Attend case conference regarding Final Bell litigation; various emails regarding same; emails regarding issues regarding disclaimer, request for consent regarding action being set down for trial, and other post-filing issues.
Mar 19, 2024	A. Neayem	3.23	Conducting [REDACTED]

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Mar 19, 2024	P. Yang	0.40	██████████ Emails regarding reply from counsel for ██████████ ██████████; letter from ██████████ ██████████ asserting secured claim.
Mar 20, 2024	N. Avis	3.60	Attending to the scheduling of a hearing with the Court, preparing a continuing matter request form; emailing counsel to a litigant in an action against BZAM, scheduling a call; reviewing email correspondence; reviewing ██████████ ██████████; meeting with M. Sammon regarding pending litigation against BZAM.
Mar 20, 2024	K. Hatton	0.33	Updating service list and forwarding updates.
Mar 20, 2024	M. Konyukhova	0.75	Emails regarding scheduling and notice to service list; emails regarding disclaimers; emails regarding timetable for litigation; emails regarding consent regarding litigation action.
Mar 20, 2024	A. Neayem	2.65	Conducting ██████████ ██████████
Mar 20, 2024	A. Neayem	0.33	Taking notes on a meeting with a ██████████ ██████████
Mar 21, 2024	N. Avis	1.72	Attending a meeting with Lax O'Sullivan Lisus Gottlieb and Bennett Jones regarding ██████████ ██████████; calling J. Rosenberg regarding ██████████ ██████████; emailing the court and service list regarding scheduling a hearing with Justice Osborne; reviewing the letter from ██████████ and preparing for the call with the company.
Mar 21, 2024	M. Konyukhova	0.17	Emails regarding claim regarding security by ██████████ ██████████ emails regarding disclaimer dispute.
Mar 21, 2024	A. Neayem	1.38	Researching ██████████ ██████████ and drafting a letter ██████████ ██████████
Mar 22, 2024	N. Avis	4.48	Meeting with A. Neayem regarding letter to ██████████ reviewing email correspondence ██████████ ██████████; reviewing and researching law on ██████████ ██████████; reviewing the ██████████ letter from BZAM; sending status updates to M. Konyukhova; drafting and circulating a letter to respect to Lenzcner Slaght regarding ██████████ litigation.
Mar 22, 2024	M. Konyukhova	0.92	Emails regarding ██████████; emails regarding ██████████ ██████████ review summary of review and findings; emails regarding ██████████ ██████████
Mar 22, 2024	A. Neayem	4.70	Drafting a response letter regarding ██████████ trust claim.

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Fee Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate/Hr</u>	<u>Amount</u>
N. Avis	21.76	\$690.00	\$15,014.40
M. Garneau	1.42	1,300.00	1,846.00
K. Hatton	0.33	410.00	135.30
M. Jacquin	3.00	1,075.00	3,225.00
M. Konyukhova	39.94	1,150.00	45,931.00
A. Neayem	12.29	410.00	5,038.90
N. Ramalho	0.50	775.00	387.50
P. Yang	43.92	640.00	28,108.80
S. Zborovski	0.30	985.00	295.50
Professional Services			CA \$99,982.40
HST @ 13.0%			12,997.71
Total Professional Services and Taxes			CA \$112,980.11

Charges Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Photocopies	2.00		2.00
Total Charges	2.00	0.00	2.00
HST @ 13.0%			0.26
Total Charges and Taxes			CA \$2.26

Disbursements Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Agents' Fees	473.95		473.95
BC Online Search Charges	8.50		8.50
Corporate Search N/T		32.00	32.00
Filing Fees - N/T		5.00	5.00
Oncorp Online non-taxable		25.50	25.50
Oncorp Online	44.55		44.55
Registry Office Searches		56.00	56.00
Title Search -Non-taxable		44.30	44.30
Name Search	54.00		54.00
Title Search	127.10		127.10

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<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Total Disbursements	708.10	162.80	870.90
HST @ 13.0%			92.06
Total Disbursements and Taxes			CA \$962.96

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

April 22, 2024

File No. 1096791011
Invoice No. 6161645

FTI Consulting, Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8


Attention: Jeffrey Rosenberg
Senior Managing Director

For Professional Services Rendered in connection with BZAM Ltd. for the period up to April 14, 2024.

Account Summary

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	142,476.60	0.00	\$142,476.60
HST @ 13.0%			18,521.96
Charges	1,030.50	0.00	1,030.50
HST @ 13.0%			133.97
Disbursements	54.65	2.77	57.42
HST @ 13.0%			7.10
Amount Due			<u>CA \$162,227.55</u>

Stikeman Elliott LLP



Maria Konyukhova

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Disbursements and charges may not have been posted at the date of this account.

Stikeman Elliott

Please quote our File number and/or Invoice number 109679.1011/6161645 when making payment.

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2. The **Account Number** for wire payments being sent to CIBC must be exactly 7 digits and cannot include a dash "-" or a space " ".
3. **Beneficiary Bank** details must include the Bank Address.
4. **Swift Payment Details / Additional Information** must include the Canadian Clearing Code.

Payments made via Canadian Clearing Code:

Field	Format
Beneficiary Bank	
Bank Address	
Bank Number	
Transit Number	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	

Payments made via SWIFT Code:

Field	Format
Beneficiary Bank	
Bank Address	
SWIFT Code	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	
Payment Details / Additional Information	

Please include client number on transfer documents. All fields are mandatory and must be entered in the format provided to ensure your payment instructions are accepted.

For accurate and timely processing, please email a copy of your payment confirmation to toraccountsreceivable@stikeman.com.

Stikeman Elliott

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Mar 8, 2024	S. Doritty	2.28	Call with M. Garneau regarding draft of [REDACTED]; review [REDACTED] and provide comments.
Mar 12, 2024	M. Garneau	0.75	Review of draft [REDACTED]; telephone call with M. Konyukhova to discuss file.
Mar 23, 2024	A. Neayem	0.83	Revising draft response letter to [REDACTED] secured creditor claim.
Mar 25, 2024	N. Avis	1.27	Reviewing a draft regarding [REDACTED] matter; drafting and revising a letter on behalf of the Monitor regarding [REDACTED] claim; finalizing and sending a letter to Lenzner Slaght.
Mar 25, 2024	M. Konyukhova	0.75	Emails with A. Winton regarding preliminary views on rescission; call with J. Rosenberg regarding status and next steps.
Mar 26, 2024	N. Avis	3.25	Drafting and revising a letter on behalf of the Monitor regarding [REDACTED] claim, circulating letter internally for comment; emailing the Monitor regarding status of [REDACTED] letter; reviewing demand letter from [REDACTED] and circulating initial comments.
Mar 26, 2024	M. Konyukhova	2.92	Review materials regarding FBC rescission motion and consider evidentiary issues; review letter regarding equipment claim; instructions regarding same; review letter to [REDACTED]
Mar 26, 2024	A. Neayem	1.18	Researching how [REDACTED]
Mar 27, 2024	N. Avis	1.77	Reviewing email correspondence; reviewing research on [REDACTED]; meeting with A. Neayem regarding [REDACTED] research; circulating advice on [REDACTED]; reviewing a claim from an employee; circulating and commenting on a draft letter to [REDACTED] call with A. Vithiyananthan at FTI regarding [REDACTED] emailing the employment team regarding [REDACTED]
Mar 27, 2024	K. Khalfan	0.25	Correspondence regarding [REDACTED]; review correspondence regarding same.
Mar 27, 2024	M. Konyukhova	3.92	Review and revise letter to [REDACTED] emails with FTI and Bennett Jones regarding same; compile list of issues to consider for report [REDACTED]; call with J. Rosenberg regarding same; emails regarding issue of [REDACTED]; consider issue of privilege; review all motion materials and compile list of information/documents needed for report.
Mar 27, 2024	A. Neayem	2.57	Conducting [REDACTED]
Mar 27, 2024	N. Ramalho	0.17	Email from and email to N. Avis.
Mar 28, 2024	N. Avis	5.12	Reviewing emails forwarded by the Monitor; arranging for materials to be printed and bound for

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
			later review; meeting with J. Rosenberg, K. Hamidi and M. Konyukhova; sharing documents with FTI; reviewing motion materials served by BZAM and Final Bell; drafting a letter for BZAM regarding document production for the Monitor and circulating draft internally.
Mar 28, 2024	M. Konyukhova	3.17	Review proposed disclaimer and emails regarding same; call with FTI regarding rescission litigation and next steps; review list of documents and to-do items; review and consider FB materials.
Mar 29, 2024	N. Avis	2.48	Reviewing the letter to [REDACTED] from the Company; marking-up a draft order regarding [REDACTED] and circulating same for comment; participating in a meeting with Bennett Jones and FTI; revising the draft letter from the Monitor to BZAM regarding document production.
Mar 29, 2024	M. Konyukhova	1.83	Call with Bennett Jones regarding request for documents and next steps in litigation with FB; review letter with document requests and provide comments; review FB's and BZAM's redfern requests; instructions to N. Avis regarding next steps; review email from [REDACTED]; review letter regarding order regarding [REDACTED].
Mar 30, 2024	N. Avis	0.22	Sending to BZAM's counsel a document production letter.
Mar 30, 2024	K. Hatton	0.65	Updating service list and forwarding service list to client and counsel.
Mar 31, 2024	M. Konyukhova	0.33	Review materials from BZAM regarding rescission; review letter to supplier.
Apr 1, 2024	N. Avis	0.95	Reviewing email correspondence; scheduling a call for tomorrow with FTI; participating in conference call with FTI regarding financial analysis; reviewing and revising notes from call.
Apr 1, 2024	M. Konyukhova	2.25	Review materials from BZAM; review emails regarding cross-examinations; call with FTI regarding content of monitor's report; review email regarding [REDACTED] and email to FTI; emails regarding using [REDACTED].
Apr 2, 2024	N. Avis	3.15	Drafting a letter for Bennett Jones regarding further document production; finalizing and sending a letter to Bennett Jones regarding document production; reviewing case law pertaining to [REDACTED]; reviewing a notice of disclaimer; reviewing and commenting on a letter to the [REDACTED] from Bennett Jones, conducting research on same; meeting with the Monitor and M. Konyukhova regarding cash flow, financial statement analysis; scheduling a meeting with FTI.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 2, 2024	M. Konyukhova	2.67	Review letter and provide comments regarding additional production request; review FB reply materials; emails regarding same; call with FTI regarding cashflows review and next steps.
Apr 3, 2024	N. Avis	1.47	Reviewing and circulating the [REDACTED]; seeking authorization to sign and signing the consent form regarding same order; emailing Bennett Jones regarding [REDACTED]; reviewing notes from the case conference and creating an agenda for a call with BZAM and Final Bell.
Apr 3, 2024	M. Konyukhova	1.08	Emails regarding lease, employment tribunal and other post-filing issues; call with J. Rosenberg regarding report for FB dispute and information received.
Apr 4, 2024	N. Avis	2.28	Emailing M. Konyuhova regarding letter to the [REDACTED], reviewing same letter; meeting with counsel to BZAM, Final Bell Holdings, and Cortland to discuss litigation timetable and procedural matters; canvassing the court for a case conference; meeting with FTI to discuss financial analysis; meeting with A. Neayem regarding preparation of agreed facts for case conference.
Apr 4, 2024	M. Konyukhova	2.75	Call with J. Blinick regarding FB litigation and next steps; email to J. Rosenberg regarding same; emails regarding supplier claims; call with Bennett Jones, Cassels, Lax and FTI regarding FB litigation and next steps; correspondence with the Court; call with FTI regarding analysis of cashflows; draft email to Bennett Jones regarding same; emails with FTI regarding missing information.
Apr 5, 2024	N. Avis	1.80	Reviewing email correspondence; coordinating the production of an agreed statement of facts etc.; scheduling a case conference with the court; reviewing correspondence with a landlord; organizing and reviewing document production materials; reviewing draft letter regarding [REDACTED] meeting with the Monitor and M. Konyukhova.
Apr 5, 2024	M. Konyukhova	1.58	Various emails regarding Redfern request responses, cross-examination and case conference matters; call with FTI regarding review of BZAM's models and cashflows; follow up emails regarding same; review folder of materials BZAM provided to FB.
Apr 5, 2024	A. Neayem	0.28	Drafting chronology of events and list of relevant people.
Apr 6, 2024	M. Konyukhova	0.42	Call with J. Blinick regarding FB litigation.
Apr 6, 2024	A. Neayem	4.18	Drafting chronology of events and list of relevant people.
Apr 7, 2024	N. Avis	2.83	Reviewing transaction related emails; drafting a

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 7, 2024	M. Konyukhova	0.33	document production letter for Bennett Jones; preparing an agreed statement of facts.
Apr 8, 2024	N. Avis	9.37	Review additional questions regarding cashflow models; emails with FTI regarding same.
Apr 8, 2024	M. Konyukhova	8.50	Preparing an agreed statement of facts, chronology, and list of events; circulating same internally; attending examinations related to Final Bell's motion; emailing M. Konyukhova; preparing an outline for the monitor's upcoming report; reviewing transaction related emails.
Apr 8, 2024	M. Konyukhova	8.50	Attend cross-examination of S. Bovington, M. Millich; emails regarding productions from BZAM; call with J. Rosenberg regarding outstanding items and report; draft email regarding additional section for report; review and revise agreement statement of facts; review additional production requests.
Apr 8, 2024	A. Neayem	1.37	Drafting and revising chronology of events and list of relevant people.
Apr 9, 2024	N. Avis	5.40	Responding to queries from the Monitor; revising the agreed statement of facts and circulating same amongst relevant parties; attending a call with the Monitor, Bennett Jones, and BZAM regarding queries for the report; meeting with M. Konyukhova and FTI; reviewing notes from calls and preparing next steps; meeting with P. Yang to discuss the monitor's report; reviewing and replying to emails; calling K. Hatton to discuss research assignment regarding [REDACTED]; preparing an outline for the monitor's second report; attending to procedural matters regarding the consent order for the [REDACTED] litigation.
Apr 9, 2024	K. Hatton	3.58	Updating service list and forwarding to client and counsel; conducting research on [REDACTED]
Apr 9, 2024	M. Konyukhova	3.83	Call with Bennett Jones and BZAM management regarding various information requests; call with FTI regarding report and next steps; emails with A. Winton regarding information from FB and ability of the Monitor to conduct independent investigations; review letter regarding Sublease in Vancouver; emails regarding same.
Apr 9, 2024	P. Yang	0.40	Discussions with N. Avis on status of Final Bell summary trial.
Apr 10, 2024	N. Avis	7.47	Reviewing research from K. Hatton; preparing a draft second monitor's report; attending examinations (Final Bell); sharing documents internally; reviewing and responding to transaction emails.
Apr 10, 2024	M. Konyukhova	8.42	Attend cross-examinations of FB witnesses; review research regarding role of monitor in litigation

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 11, 2024	N. Avis	4.82	disputes; review LOI summary; calls with FTI regarding report, SISP and next steps; email to Court regarding scheduling urgent case conference regarding Monitor's report.
Apr 11, 2024	K. Hatton	2.13	Meeting with lawyers regarding research on monitor investigation powers; research regarding monitor investigation powers.
Apr 11, 2024	M. Konyukhova	6.25	Call with FTI and Bennett Jones regarding SISP status; review deck regarding SISP; calls and emails with P. Yang regarding preparation of aide memoire for case conference and report drafting; call with Lax, Cassels and Bennett Jones regarding hearing logistics and scope of Monitor's report; prepare agenda for case conference; emails regarding same; call with Bennett Jones and FTI regarding ██████████ and ██████████ trust claim; call with Cassels regarding SISP extension; review and revise chronology and cast of characters for motion; calls with J. Rosenberg regarding prejudice to proceedings from delay to FB motion; work on aide memoire for case conference; review transcripts and consider issues for report.
Apr 11, 2024	P. Yang	3.97	Update call with M. Konyukhova; review research on scope of Monitor's investigative powers for litigation matters inside CCAA; prepare draft Aide Memoire for case conference on directions for scope of Monitor's Report
Apr 12, 2024	N. Avis	1.13	Drafting the second monitor's report and sharing copy of same.
Apr 12, 2024	J. Kemp	0.25	Email correspondence with P. Yang regarding access to bundle; upload Aide Memoire to CaseLines.
Apr 12, 2024	M. Konyukhova	4.58	Finalize aide memoire; review FBHI's aide memoire; attend case conference regarding scope of monitor's report; work on revising the draft monitor's report; email to FTI regarding sections to complete; call with J. Rosenberg regarding ██████████ emails regarding SISP extension; review email regarding ██████████ sublease; calls and emails with P. Yang regarding report.
Apr 12, 2024	P. Yang	3.48	Finalize and serve Aide Memoire; attend case conference; attend to CaseLines matters; emails regarding litigation schedule; initial review of background materials (affidavits); call with M.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 13, 2024	M. Konyukhova	5.25	Konyukhova regarding Monitor's Report; review of comments on draft outline of Monitor's Report.
Apr 13, 2024	M. Konyukhova	5.25	Emails regarding report content; review and revise draft report; review various evidence in the record; review comments on the statement of facts; review revised statement of facts; review comments on chronology and cast of characters.
Apr 13, 2024	A. Neayem	1.28	Reviewing documents to identify reference to certain events.
Apr 13, 2024	P. Yang	10.38	Review of materials in evidentiary record and prepare first draft of the Second Report; review comments on other judicial aids (agreement statement of facts, chronology, and list of characters) and recirculate same to parties after markup of same; calls and emails with M. Konyukhova regarding Second Report.
Apr 14, 2024	N. Avis	0.13	Reviewing email correspondence.
Apr 14, 2024	M. Konyukhova	4.58	Call with FTI and P. Yang regarding edits to report; review D. Alappatt, S. Bovington and Milich transcripts and emails regarding revisions to report to incorporate; call and emails with P. Yang regarding edits to report.
Apr 14, 2024	A. Neayem	0.58	Assisting with the preparation of the monitor's report.
Apr 14, 2024	P. Yang	11.30	All calls and emails regarding Second Report; continue reviewing all comments and evidentiary record to work on same; prepare draft Confidential Supplement to Second Report.

Fee Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate/Hr</u>	<u>Amount</u>
N. Avis	54.91	\$690.00	\$37,887.90
S. Doritty	2.28	640.00	1,459.20
M. Garneau	0.75	1,300.00	975.00
K. Hatton	6.36	410.00	2,607.60
J. Kemp	0.25	350.00	87.50
K. Khalfan	0.25	705.00	176.25
M. Konyukhova	65.41	1,150.00	75,221.50
A. Neayem	12.27	410.00	5,030.70
N. Ramalho	0.17	775.00	131.75
P. Yang	29.53	640.00	18,899.20
Professional Services			CA \$142,476.60
HST @ 13.0%			18,521.96
Total Professional Services and Taxes			CA \$160,998.56

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Charges Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Photocopies	1,030.50		1,030.50
Total Charges	1,030.50	0.00	1,030.50
HST @ 13.0%			133.97
Total Charges and Taxes			CA \$1164.47

Disbursements Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Business Meals - In Town	54.65		54.65
Business Meals N/D		2.77	2.77
Book Binding/Binders	0.00		0.00
Total Disbursements	54.65	2.77	57.42
HST @ 13.0%			7.10
Total Disbursements and Taxes			CA \$64.52

Stikeman Elliott

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GST / HST No. 1214111360001
QST No. 1018978624

Account

July 4, 2024

File No. 1096791011
Invoice No. 6181179

FTI Consulting, Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8


Attention: Jeffrey Rosenberg
Senior Managing Director

For Professional Services Rendered in connection with BZAM Ltd. for the period up to June 30, 2024.

Account Summary

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	162,203.25	0.00	\$162,203.25
HST @ 13.0%			21,086.42
Charges	482.00	0.00	482.00
HST @ 13.0%			62.66
Disbursements	586.15	0.00	586.15
HST @ 13.0%			76.20
Amount Due			<u>CA \$184,496.68</u>

Stikeman Elliott LLP



Maria Konyukhova

Accounts are due within 30 days. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.

Stikeman Elliott

Please quote our File number and/or Invoice number 109679.1011/6181179 when making payment.

Payment can be wired as follows:

The required format for wire payments being sent to Stikeman Elliott LLP has recently been updated. Going forward please follow the below instructions to ensure your wire payment is accepted, specifically noting the following:

1. The **Beneficiary** detail including address for Stikeman Elliott LLP must match the below address.
2. The **Account Number** for wire payments being sent to CIBC must be exactly 7 digits and cannot include a dash "-" or a space " ".
3. **Beneficiary Bank** details must include the Bank Address.
4. **Swift Payment Details / Additional Information** must include the Canadian Clearing Code.

Payments made via Canadian Clearing Code:

Field	Format
Beneficiary Bank	
Bank Address	
Bank Number	
Transit Number	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	

Payments made via SWIFT Code:

Field	Format
Beneficiary Bank	
Bank Address	
SWIFT Code	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	
Payment Details / Additional Information	

Please include client number on transfer documents. All fields are mandatory and must be entered in the format provided to ensure your payment instructions are accepted.

For accurate and timely processing, please email a copy of your payment confirmation to toraccountsreceivable@stikeman.com.

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Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 11, 2024	C. Sigouin	1.42	Assist K. Hatton in review and case summary of French caselaw.
Apr 15, 2024	N. Avis	0.03	Reviewing email correspondence.
Apr 15, 2024	R. Hammad	2.00	Drafting Final Bell non-disclosure agreement and related correspondence with P. Yang.
Apr 15, 2024	K. Hatton	0.67	Pulling documents for use as exhibits in agreed statement of facts document.
Apr 15, 2024	M. Konyukhova	13.00	Work on report; review and pull out cites from Jessel and Adams affidavit; various calls with FTI regarding content of report; calls with students and P. Yang regarding [REDACTED]; review comments on ASF and other documents for the motion; calls with J. Rosenberg and M. Shakra regarding SISP update.
Apr 15, 2024	L.C. Limanni	7.37	Completing review of affidavits and Redfern productions for requests made by Final Bell to BZAM and checking for information sent from BZAM to Final Bell.
Apr 15, 2024	A. Neayem	9.05	Assisting with preparation of the monitors report.
Apr 15, 2024	P. Yang	13.80	All calls and emails regarding Second Report and Confidential Supplement; review of all comments and continue to review record and work on same; calls with R. Hammad regarding [REDACTED] calls with A. Neayem and L. Limani on [REDACTED]
Apr 16, 2024	N. Avis	0.27	Emailing M. Sammon regarding [REDACTED] litigation.
Apr 16, 2024	R. Hammad	1.75	Drafting Final Bell non-disclosure agreement and related correspondence with M. Konyukhova and P. Yang.
Apr 16, 2024	M. Konyukhova	6.58	Work on the Second Report and the Confidential Supplement; various calls and emails with FTI and P. Yang regarding same; call with Bennett Jones, Cassels and Lax regarding case conference; attend case conference; review and revise NDA for FBHI; various calls regarding SISP and next steps; review SISP regarding termination; review FBHI's amended notice of motion and various emails regarding same.
Apr 16, 2024	L.C. Limanni	1.30	Completing review of [REDACTED] [REDACTED]
Apr 16, 2024	A. Neayem	0.95	Assisting with preparation of the monitors report.
Apr 16, 2024	P. Yang	9.12	Attend case conference; all calls and emails on Second Report and Confidential Supplement; finalizing and serving same; attend to CaseLines matters; review and revise judicial aids and recirculating to counsel for sign-off; attend to Affidavit of Service.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 17, 2024	N. Avis	0.08	Reviewing email correspondence.
Apr 17, 2024	M. Konyukhova	4.92	Emails regarding materials for Court regarding FB motion; review report for reference to Redfern requests; call with Cassels, Lax and Bennett Jones regarding amended notice of motion and Monitor's report; work on revisions to report; calls with FTI and P. Yang regarding same; review FBHI's supplementary opening statement and emails regarding same.
Apr 17, 2024	L.C. Limanni	0.15	Completing search for e-mails.
Apr 17, 2024	A. Neayem	0.27	Assisting with the preparation of the monitors report.
Apr 17, 2024	P. Yang	6.83	Conference call with litigants to discuss amended notice of motion and documents that may be included by reference in the Monitor's Second Report; all calls and emails regarding revised Second Report to remove various documents which are contained in Redfern requests; revise and finalize Second Report.
Apr 18, 2024	J. Kemp	2.75	Hyperlink Second Report of Monitor to evidence on CaseLines.
Apr 18, 2024	M. Konyukhova	3.75	Review FBHI's opening statement; emails with FTI regarding questions; review email from J. Blinick regarding correction to answers to undertaking; review email from A. Winton regarding same, calls with J. Blinick and J. Rosenberg regarding same.
Apr 18, 2024	P. Yang	0.60	All emails regarding chronology; finalizing and uploading same to Caselines; emails with BZAM regarding documents to be uploaded to Caselines attend to Affidavit of Service and filing of Second Report with the Court.
Apr 19, 2024	N. Avis	0.38	Reviewing email correspondence; reviewing case conference materials.
Apr 19, 2024	M. Konyukhova	5.33	Review emails from J. Blinick and A. Winton regarding corrections to undertakings and adjournment; call with parties regarding same; call with BZAM regarding CRA portal and invoices; case conference before Justice Osborne; follow up calls and emails with J. Rosenberg regarding same.
Apr 19, 2024	P. Yang	1.73	Emails regarding Caselines; all emails in relation to urgent case conference and potential adjournment; attend case conference; discussions with FTI regarding same.
Apr 20, 2024	P. Yang	0.20	Attendance to service list matters and emails with Bennett Jones and FTI regarding same.
Apr 22, 2024	M. Konyukhova	1.75	Emails regarding correction to Court office regarding endorsement; various emails with Lax and Bennett Jones regarding additional communications to the Court; calls with J. Blinick and J. Rosenberg; review letter regarding additional productions from A. Winton; emails regarding notice of termination of SISP.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 22, 2024	P. Yang	0.52	Prepare draft notification to service list that SISP has been terminated; emails with FTI regarding same; emails between BZAM and FBHI regarding Osborne J's Endorsement.
Apr 23, 2024	N. Avis	1.05	Meeting with M. Konyukhova to discuss status updates; meeting with P. Yang to discuss work allocation and next steps; reviewing email correspondence.
Apr 23, 2024	P. Yang	0.35	Email to Service List advising that the SISP has been terminated; emails with N. Avis.
Apr 24, 2024	N. Avis	0.15	Reviewing email correspondence related to Cortland's motion for security for costs; reviewing Cortland's motion record with respect to same.
Apr 24, 2024	M. Konyukhova	2.08	Calls with J. Blinick and J. Rosenberg regarding Final Bell litigation issues; review motions for security for costs from BZAM and Cortland; emails with FTI regarding [REDACTED].
Apr 25, 2024	N. Avis	0.72	Reviewing email correspondence; reviewing materials served on the service list.
Apr 25, 2024	M. Konyukhova	2.17	Review emails from Court; review aide memoire from Final Bell; attend case conference regarding issue of examinations; calls with J. Rosenberg and J. Blinick regarding same; consider monitor position on [REDACTED].
Apr 25, 2024	P. Yang	0.30	Office conference with N. Avis.
Apr 26, 2024	N. Avis	1.85	Meeting with A. Winton and D. Ionis regarding security for costs motions; preparing update email for FTI and sending same to FTI.
Apr 26, 2024	M. Konyukhova	1.25	Various emails regarding outstanding issues; call with A. Winton regarding security for costs motion; call with J. Rosenberg regarding same; review update email.
Apr 26, 2024	P. Yang	0.50	Conference call with counsel for Final Bell to discuss motions for security for costs.
Apr 28, 2024	N. Avis	0.07	Reviewing email correspondence with Final Bell.
Apr 28, 2024	M. Konyukhova	0.50	Emails and call with J. Rosenberg and A. Winton regarding production of communications between Monitor and applicants.
Apr 29, 2024	N. Avis	2.25	Reviewing the letter of demand from [REDACTED] and BZAM's proposed response; reviewing case law on [REDACTED]; reviewing case law related to [REDACTED].
Apr 29, 2024	M. Konyukhova	1.92	Review letter regarding [REDACTED]; review emails regarding FB litigation; review letter with productions from BZAM.
Apr 30, 2024	N. Avis	0.60	Reviewing various emails, including matters related to lease disputes, the [REDACTED] litigation, and document production.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Apr 30, 2024	M. Konyukhova	1.83	Calls with J. Blinick regarding next steps in FB litigation; review emails between Bennett Jones and Lax regarding productions, security for costs and other motion; review and provide comments on letter regarding [REDACTED] and [REDACTED] disclaimer.
May 1, 2024	N. Avis	0.03	Reviewing email correspondence.
May 1, 2024	M. Konyukhova	0.75	Various calls and emails regarding next steps in the litigation and CCAA proceeding; emails regarding scheduling case conference.
May 2, 2024	N. Avis	0.78	Reviewing email correspondence; scheduling a case conference with the court.
May 2, 2024	M. Konyukhova	0.75	Emails regarding employee terminations in Quebec; emails re scheduling case conference regarding scheduling motions and hearing; call with J. Rosenberg regarding status.
May 2, 2024	S. Weschler	0.33	Review of CCAA director liability.
May 3, 2024	N. Avis	1.73	Reviewing email correspondence; emailing M. Konyukhova and P. Yang regarding lien issue, calling J. Ernst regarding same; reviewing matters related to the lien [REDACTED]; speaking with M. Shakra regarding same lien, sending summary of call to M. Konyukhova; dealing with emails related to privilege; preparing the outline of an aide memoire.
May 3, 2024	M. Konyukhova	2.25	Review letter from A. Winton regarding dropping rescission claim; calls with J. Blinick and J. Rosenberg regarding same; review email from A. Winton regarding communications with the monitor; consider same; draft reply; review email records.
May 3, 2024	K. LaRoche	1.00	Call with client; review of French termination letter for Quebec employees.
May 3, 2024	S. Weschler	0.83	Call to discuss director liability and review of letter to employees.
May 4, 2024	M. Konyukhova	1.17	Work on reply to A. Winton regarding document production; call with J. Rosenberg.
May 4, 2024	P. Yang	1.03	Review of all communications between April 16 and 19 with BZAM and Cortland.
May 5, 2024	N. Avis	2.75	Preparing an aide memoire for the case conference.
May 5, 2024	M. Konyukhova	0.42	Finalize response to A. Winton; emails regarding aide memoire for case conference.
May 6, 2024	N. Avis	3.57	Revise the aide memoire per comments from M. Konyukhova; prepare schedules to the aide memoire; email the draft aide memoire to FTI; review materials and emails served on the service list in connection with day's case conference; finalize the aide memoire; serve the aide memoire on the service list, upload same to Caselines, and swear an affidavit of service; attend the case conference; schedule future court hearings; update the service list per request from [REDACTED] and share revised service list with FTI.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
May 6, 2024	M. Konyukhova	3.67	Review and revise aide memoire regarding case conference; review aides memoire from BZAM, Cortland and Final Bell; emails with J. Rosenberg and N. Avis regarding same; attend case conference.
May 7, 2024	N. Avis	0.72	Revise the master service list.
May 7, 2024	M. Konyukhova	0.50	Call with J. Rosenberg regarding status and next steps; review request for disclaimer approvals.
May 8, 2024	N. Avis	0.25	Emails with the Court regarding timelines; emails with M. Konyukhova and counsel to the debtors regarding timelines; marking-up a document to reflect court timelines.
May 8, 2024	M. Konyukhova	0.33	Review dates for security for costs motion; review Endorsement.
May 9, 2024	N. Avis	0.47	Review email correspondence; attend video call with Bennett Jones and FTI.
May 9, 2024	M. Konyukhova	0.75	Call with J. Rosenberg regarding [REDACTED]; emails and call with Bennet Jones and FTI regarding status of SISP and proposed next steps; review letter regarding reasons for disclaimer; various emails regarding same.
May 10, 2024	N. Avis	5.42	Review draft affidavit from Bennett Jones; prepare first draft of Monitor's report; review other CCAA monitor reports for CCAA stay extension language; review disclaimer notices for BZAM and underlying contracts.
May 11, 2024	N. Avis	0.17	Revise the draft third monitor's report.
May 12, 2024	M. Konyukhova	0.50	Review and provide comments on the draft report for the stay extension motion; emails regarding same.
May 13, 2024	N. Avis	2.65	Revise the draft report (multiple iterations) based on comments from M. Konyukhova and FTI; emails with M. Konyukhova and FTI regarding the latest version of the draft report; review correspondence with stakeholders; review contracts that BZAM wants to disclaim;
May 13, 2024	M. Konyukhova	1.33	Call with J. Rosenberg regarding stay report and cashflows; review and revise draft report; emails regarding same; review letter from [REDACTED] emails regarding same.
May 14, 2024	N. Avis	3.55	Review email correspondence; emails with FTI regarding contract disclaimers; review materials served by Final Bell as part of the on-going litigation and email summary to M. Konyukhova; calls with A. Vithyananthan (x2); review agreements the company wants to disclaim and provide comments on same; emails with Bennett Jones regarding intellectual property licences; finalizing the 3rd report and serving same.
May 14, 2024	M. Konyukhova	0.42	Emails regarding stay extension and security for costs motion.
May 15, 2024	N. Avis	0.13	Review emails related to disclaimers.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
May 16, 2024	N. Avis	0.12	Review emails.
May 17, 2024	N. Avis	0.10	Update the service list.
May 17, 2024	M. Konyukhova	0.92	Prepare and attend stay extension hearing; review correspondence regarding additional production requests.
May 21, 2024	N. Avis	0.12	Review correspondence with a creditor; email Bennett Jones regarding creditor correspondence.
May 22, 2024	N. Avis	0.22	Review the draft letter from BZAM to [REDACTED]
May 22, 2024	M. Konyukhova	0.33	Emails regarding responses to various creditors.
May 23, 2024	N. Avis	0.30	Review materials served on the service list regarding motions for security for costs; emails with Bennett Jones regarding disclaimers, creditor letters; review draft disclaimer letter.
May 23, 2024	M. Konyukhova	1.00	Review reasons for disclaimer and emails regarding same; review BZAM's responding factums for security for costs motion.
May 27, 2024	N. Avis	0.48	Update the service list; review emails from Bennett Jones and FTI; review draft termination letter and related emails.
May 27, 2024	M. Konyukhova	0.33	Review proposal regarding BC facilities and employees.
May 27, 2024	N. Ramalho	0.25	Email from and email to A. Vithiyananthan and review termination letter.
May 29, 2024	N. Avis	0.50	Review contracts that BZAM wants to disclaim and provide comments to FTI.
May 29, 2024	M. Konyukhova	1.08	Review letters from A. Winton regarding additional productions; review email regarding possible lease assignment; review request regarding disclaimer approval; review letter from CRA and emails with J. Rosenberg regarding same.
May 30, 2024	N. Avis	0.08	Attending to scheduling of the motion for security for costs.
May 30, 2024	M. Konyukhova	2.17	Review Cortland factum; consider issue of priority of DIP; calls and emails with J. Rosenberg; review [REDACTED] and provide comments.
May 31, 2024	N. Avis	0.68	Review email correspondence; video call with the Monitor (FTI) to discuss [REDACTED]; review security for cost materials; emails related to [REDACTED] schedule a call for Monday;
May 31, 2024	M. Konyukhova	1.92	Emails regarding indemnity regarding [REDACTED]; emails and calls regarding [REDACTED] various emails and calls regarding scheduling matters; review 6th Report of the Monitor regarding [REDACTED].
Jun 2, 2024	N. Avis	0.55	Creating an availability schedule for all parties to the Final Bell litigation and circulating same internally.
Jun 3, 2024	N. Avis	1.32	Prepare for attend meeting with counsel to Final Bell, Cortland and BZAM; drafting an email for the court; emails with M. Konyukhova.

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jun 3, 2024	N. Avis	2.70	Review [REDACTED] and comment on same; pull precedent [REDACTED]; emails with M. Konyukhova.
Jun 3, 2024	M. Konyukhova	2.75	Call with A. Winton, J. Blinick and others regarding next steps in Final Bell litigation; draft email to Court regarding same; review aides memoire regarding threshold issue; review facta for security for costs motion; emails with FTI regarding [REDACTED]; review Third Report of the Monitor and endorsement from ARIO motion.
Jun 4, 2024	N. Avis	0.82	Review email correspondence; organizing documents on iManage;
Jun 4, 2024	N. Avis	1.78	Review and comment on the [REDACTED]
Jun 4, 2024	M. Konyukhova	4.58	Attend hearing regarding security for costs and other matters; emails regarding CRA.
Jun 5, 2024	N. Avis	1.03	Emails with the Monitor re: next steps, marked-up indemnity; revise the indemnity and run a redline; revising the share purchaser agreement per comments from M. Konyukhova and circulating same with the Monitor.
Jun 5, 2024	M. Konyukhova	1.42	Review and provide comments on the indemnity agreement and draft share purchase agreement; emails regarding same.
Jun 6, 2024	N. Avis	0.20	Emails with J. Rosenberg re: [REDACTED]
Jun 6, 2024	N. Avis	0.38	Review BZAM's response to Unit 517-19100 Airport Way default notice and related documents.
Jun 6, 2024	M. Konyukhova	1.25	Review offer to purchase; email to J. Rosenberg; review letter regarding lease default and emails regarding same; call with J. Rosenberg [REDACTED]
Jun 10, 2024	N. Avis	0.65	Review the latest draft of the [REDACTED]; input comments;
Jun 10, 2024	M. Konyukhova	0.83	Review revised agreement with Miller Thomson; email with comments to FTI.
Jun 12, 2024	N. Avis	1.03	Revise the service list and circulate to FTI; emails with M. Konyukhova regarding [REDACTED]; research [REDACTED]
Jun 13, 2024	N. Avis	0.10	Revise the service list and circulate to FTI; emails with M. Konyukhova regarding [REDACTED]; research right [REDACTED]
Jun 14, 2024	N. Avis	0.20	Correspondence with FTI and M. Konyukhova regarding [REDACTED]; call with A. Vithyananthan to discuss [REDACTED].
Jun 15, 2024	N. Avis	0.73	Review contracts with [REDACTED] and assess them from a disclaimability perspective; emails with FTI on the same; reviewing the law of [REDACTED]

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jun 17, 2024	N. Avis	0.38	Emails with A. Vithiyananthan regarding [REDACTED]; emails with FTI regarding [REDACTED]
Jun 17, 2024	M. Konyukhova	0.50	Various emails regarding [REDACTED]
Jun 18, 2024	M. Konyukhova	0.50	Call with J. Rosenberg regarding [REDACTED]; emails regarding disclaimers.
Jun 19, 2024	N. Avis	0.65	Review and comment on the draft share purchase agreement between [REDACTED] and BZAM.
Jun 19, 2024	M. Konyukhova	1.00	Calls with Bennett Jones and Cassels regarding approval of Stalking Horse and next steps; review revised [REDACTED] APA; emails regarding same.
Jun 21, 2024	N. Avis	0.03	Review email correspondence related to the [REDACTED] contract; emails with A. Vithiyananthan regarding same.
Jun 24, 2024	M. Konyukhova	0.33	Call with J. Rosenberg regarding [REDACTED].
Jun 25, 2024	N. Avis	0.40	Review the notice of motion issued by F. Boisvert and D. Fontaine (re: disclaimer); emails with M. Konyukhova regarding the same; pull the original notice of disclaimer; create a timeline of events related to the motion.
Jun 25, 2024	M. Konyukhova	0.75	Review notice of motion regarding dispute of disclaimer; call with J. Rosenberg regarding [REDACTED]; emails with N. Avis regarding same.
Jun 26, 2024	N. Avis	0.28	Emails with M. Konyukhova and FTI regarding [REDACTED]
Jun 26, 2024	M. Konyukhova	1.33	Review CRA bond; consider options regarding bond; review emails and materials regarding motion objecting to disclaimer of contracts with Medican; calls and emails with J. Rosenberg regarding same.
Jun 27, 2024	N. Avis	0.85	Emails with M. Konyukhova and Bennett Jones regarding disclaimer of the Fontaine and Boisvert contracts; Teams meeting with M. Shakra, J. Ernst, A. Vithiyananthan, J. Rosenberg, and K. Hamidi to discuss the same disclaimer; schedule a meeting with counsel to Fontaine and Boisvert.
Jun 27, 2024	M. Konyukhova	0.75	Call with Bennett Jones and FTI regarding disclaimer dispute, CRA bond, stay extension and other matters; emails with N. Avis and J. Rosenberg regarding same.

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Fee Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate/Hr</u>	<u>Amount</u>
N. Avis	46.35	\$690.00	\$31,981.50
R. Hammad	3.75	590.00	2,212.50
K. Hatton	0.67	410.00	274.70
J. Kemp	2.75	350.00	962.50
M. Konyukhova	81.66	1,150.00	93,909.00
K. LaRoche	1.00	510.00	510.00
L.C. Limanni	8.82	410.00	3,616.20
A. Neayem	10.27	410.00	4,210.70
N. Ramalho	0.25	775.00	193.75
C. Sigouin	1.42	410.00	582.20
S. Weschler	1.16	1,175.00	1,363.00
P. Yang	34.98	640.00	22,387.20
Professional Services			CA \$162,203.25
HST @ 13.0%			21,086.42
Total Professional Services and Taxes			CA \$183,289.67

Charges Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Photocopies	482.00		482.00
Total Charges	482.00	0.00	482.00
HST @ 13.0%			62.66
Total Charges and Taxes			CA \$544.66

Disbursements Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Agents' Fees	168.75		168.75
Business Meals - In Town	23.18		23.18
Book Binding/Binders	8.56		8.56
Quicklaw Search	82.19		82.19
Westlaw Research	303.47		303.47
Total Disbursements	586.15	0.00	586.15
HST @ 13.0%			76.20
Total Disbursements and Taxes			CA \$662.35

Stikeman Elliott

Stikeman Elliott LLP
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199 Bay Street
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Fax: 416 947 0866
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

August 14, 2024

File No. 1096791011
Invoice No. 6192288

FTI Consulting, Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8

Attention: Jeffrey Rosenberg
Senior Managing Director

For Professional Services Rendered in connection with BZAM Ltd. for the period up to July 31, 2024.

Account Summary

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	38,950.50	0.00	\$38,950.50
HST @ 13.0%			5,063.56
Disbursements	48.60	0.00	48.60
HST @ 13.0%			6.32
Amount Due			<u>CA \$44,068.98</u>

Stikeman Elliott LLP



Maria Konyukhova

Accounts are due within 30 days. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.
Please quote our File number and/or Invoice number 109679.1011/6192288 when making payment.

Stikeman Elliott

Payment can be wired as follows:

The required format for wire payments being sent to Stikeman Elliott LLP has recently been updated. Going forward please follow the below instructions to ensure your wire payment is accepted, specifically noting the following:

1. The **Beneficiary** detail including address for Stikeman Elliott LLP must match the below address.
2. The **Account Number** for wire payments being sent to CIBC must be exactly 7 digits and cannot include a dash "-" or a space " ".
3. **Beneficiary Bank** details must include the Bank Address.
4. **Swift Payment Details / Additional Information** must include the Canadian Clearing Code.

Payments made via Canadian Clearing Code:

Field	Format
Beneficiary Bank	
Bank Address	
Bank Number	
Transit Number	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	

Payments made via SWIFT Code:

Field	Format
Beneficiary Bank	
Bank Address	
SWIFT Code	
Canadian Clearing Code / Routing #	
Beneficiary	
Account Number	
Payment Details / Additional Information	

Please include client number on transfer documents. All fields are mandatory and must be entered in the format provided to ensure your payment instructions are accepted.

For accurate and timely processing, please email a copy of your payment confirmation to toraccountsreceivable@stikeman.com.

Stikeman Elliott

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jul 2, 2024	N. Avis	0.80	Scheduling a call with counsel to discuss the notice of motion of F. Boisvert and D. Fontaine; review the security for costs decision and emails related thereto.
Jul 2, 2024	M. Konyukhova	0.67	Review decision of Justice Osborne regarding security for costs; emails regarding same; emails regarding motion to oppose disclaimer.
Jul 3, 2024	N. Avis	1.18	Fix the calendar update for the meeting with Brazeau Seller; review background information relevant to the call with Brazeau Seller; prepare summary email for J. Rosenberg and M. Konyukhova based on call with Brazeau Seller.
Jul 3, 2024	M. Konyukhova	0.67	Call with E. Dwyer regarding motion to dispute disclaimer; call with J. Rosenberg regarding same and emails regarding next steps.
Jul 4, 2024	N. Avis	4.23	Schedule call with Bennett Jones to discuss disclaimer objection; attend call with Bennett Jones and FTI regarding disclaimer objection; correspondence with Bennett Jones and FTI regarding monitor's report and service of security for costs decision; prepare draft report for the stay extension; emails with the disclaimer objectors regarding outstanding information.
Jul 4, 2024	M. Konyukhova	0.33	Call with Bennett Jones and FTI regarding disclaimer motion and next steps.
Jul 5, 2024	N. Avis	0.25	Provide counsel to BZAM with comments on the draft affidavit; review email correspondence related to the Boisvert and Fontaine objection;
Jul 5, 2024	M. Konyukhova	1.75	Review stay extension affidavit and various emails regarding same; review cashflows; call with J. Rosenberg regarding [REDACTED]; review emails regarding same; review email from Provisions Legal regarding motion to oppose disclaimer.
Jul 8, 2024	N. Avis	0.70	Review the revised stay extension affidavit from Bennett Jones; revise the draft Monitor's fourth report per comments from M. Konyukhova and to accord with the relief being sought by the Applicants.
Jul 8, 2024	M. Konyukhova	2.25	Work on stay extension materials and various emails regarding same; review draft report and provide comments; provide comments on revised draft affidavit.
Jul 9, 2024	N. Avis	0.20	Review email correspondence with J. Moscovici (counsel to Boisvert and Fontaine in the disclaimer motion with BZAM) and BZAM; email with J. Moscovici.
Jul 9, 2024	M. Konyukhova	1.17	Emails regarding Quebec Inc. LOI disclaimer motion; review decision [REDACTED]; call with J. Rosenberg regarding [REDACTED]

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jul 10, 2024	N. Avis	0.08	Review comments from FTI on the Monitor's fourth report; review emails with Bennett Jones on the Monitor's fourth report.
Jul 10, 2024	M. Konyukhova	1.17	Review draft DIP Agreement amendment; review revisions to report and revise; emails and call with J. Rosenberg regarding same.
Jul 11, 2024	N. Avis	0.93	Review comments on the fourth report of the Monitor; prepare the fourth report for service.
Jul 11, 2024	M. Konyukhova	0.75	Emails regarding DIP amendment and report and comments regarding same.
Jul 12, 2024	N. Avis	1.53	Prepare the Monitor's 4th report for service; serve the Monitor's 4th report on the service list; upload the Monitor's 4th report to Caselines; swear an affidavit of service and arrange for report to be filed with the court; emails with counsel to Boisvert and Fontaine regarding the service list.
Jul 12, 2024	M. Konyukhova	1.25	Review revisions to the DIP Amendment and emails regarding same; emails regarding finalizing the report and service; review BZAM factum.
Jul 15, 2024	N. Avis	1.03	Prepare for court attendance regarding stay extension; attend court regarding the stay extension; review the signed order and endorsement from the court; review and revise the service list in light of lawyers on the service list departing their law firms.
Jul 15, 2024	M. Konyukhova	1.42	Prepare for and attend hearing regarding stay extension; review endorsement; emails with A. Winton regarding security for costs and next steps.
Jul 16, 2024	M. Konyukhova	0.42	Emails regarding Final Bell litigation.
Jul 17, 2024	N. Avis	0.12	Revise the service list; email correspondence with M. Konyukhova regarding fee affidavits.
Jul 17, 2024	M. Konyukhova	0.92	Emails and calls regarding next steps on Final Bell litigation; emails with FTI regarding next stay extension and fee approval; review emails regarding [REDACTED] and call with J. Rosenberg regarding same.
Jul 18, 2024	N. Avis	0.72	Review email correspondence related to next steps on security for costs; attend meeting with Cassels and Bennett Jones to discuss upcoming motions; review letter from BZAM to [REDACTED].
Jul 18, 2024	M. Konyukhova	1.42	Emails regarding scheduling case conference and next steps in Final Bell litigation; call with Cassels and Bennett Jones regarding same; email to A. Winton.
Jul 19, 2024	M. Konyukhova	0.58	Emails regarding [REDACTED]; review [REDACTED]; review [REDACTED] agreement.
Jul 22, 2024	N. Avis	1.80	Review email correspondence regarding security for costs, upcoming motions; meeting with Bennett Jones, Cassels Brock and FTI to discuss threshold

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
			motion; review letter to [REDACTED] and contract between [REDACTED] and [REDACTED]; review the payment agreement between [REDACTED] and [REDACTED]
Jul 22, 2024	M. Konyukhova	2.17	Emails from A. Winton regarding Final Bell litigation; emails with Cassels and Bennett Jones regarding same; review [REDACTED] and emails regarding same; emails regarding [REDACTED]; call with Cassels and Bennett Jones regarding next steps in proceeding.
Jul 23, 2024	N. Avis	3.37	Review letter to [REDACTED] and contract between [REDACTED] and [REDACTED]; review the law on [REDACTED] review the payment agreement between [REDACTED] and [REDACTED] emails with M. Konyukhova and FTI; review M. Konyukhova's comments to the [REDACTED] letter.
Jul 23, 2024	M. Konyukhova	1.92	Review and provide comments on [REDACTED] agreement; review and provide comments on letter to [REDACTED] letter; emails with Commercial List and others regarding case conference; call with J. Rosenberg regarding status of various issues.
Jul 24, 2024	N. Avis	0.10	Review email correspondence regarding the scheduling of a motion.
Jul 24, 2024	M. Konyukhova	0.50	Emails regarding scheduling case conference; emails regarding update on status; email regarding Quebec company LOI disclaimer status.
Jul 25, 2024	N. Avis	0.63	Meeting with Bennett Jones and Cassels to discuss the status of the stalking horse transaction.
Jul 25, 2024	M. Konyukhova	1.50	Call with Cassels and Bennett Jones; call with A. Winton; call with J. Rosenberg regarding next steps; emails regarding same.
Jul 26, 2024	N. Avis	0.30	Review email correspondence; call with Cassels and Bennett Jones to discuss next steps in Final Bell litigation.
Jul 26, 2024	M. Konyukhova	0.58	Call with J. Rosenberg; call with Cassels and Bennett Jones.
Jul 29, 2024	N. Avis	1.10	Emails with M. Konyukhova; review the stalking horse purchase agreement and the form of approval and vesting order to assess whether it contemplates giving priority to Cortland's debt.
Jul 29, 2024	M. Konyukhova	0.25	Review email from Cassels regarding share purchase agreement and payout to Cortland; email to N. Avis regarding [REDACTED]
Jul 30, 2024	N. Avis	1.23	Call with A. Vithiyananthan to discuss [REDACTED]; review amended and restated order and DIP agreement for [REDACTED]; emails with the Monitor, M. Konyukhova and Bennett Jones regarding [REDACTED]

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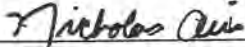
Fee Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate/Hr</u>	<u>Amount</u>
N. Avis	20.30	\$690.00	\$14,007.00
M. Konyukhova	21.69	1,150.00	24,943.50
Professional Services			CA \$38,950.50
HST @ 13.0%			5,063.56
Total Professional Services and Taxes			CA \$44,014.06

Disbursements Summary

<u>Description</u>	<u>Taxable</u>	<u>Non - Taxable</u>	<u>Total</u>
Westlaw Research	48.60		48.60
Total Disbursements	48.60	0.00	48.60
HST @ 13.0%			6.32
Total Disbursements and Taxes			CA \$54.92

This is
EXHIBIT "B"
referred to in the Affidavit of
MARIA KONYUKHOVA
affirmed on August 21, 2024.



Commissioner for Taking Affidavits

SUMMARY OF ACCOUNTS

For the Period February 21, 2024, to July 31, 2024

Invoice No.	Date of Account	Hours Billed	Fees	Disbursements & Charges	HST	Total
6151188	8-Mar-24	109.26	\$96,802.25	\$279.88	\$12,921.03	\$110,003.16
6154198	25-Mar-24	123.46	\$99,982.40	\$872.90	\$13,090.03	\$113,945.33
6161645	22-Apr-24	172.18	\$142,476.60	\$1,087.92	\$18,663.03	\$162,227.55
6181179	4-Jul-24	193.08	\$162,203.25	\$1,068.15	\$21,225.28	\$184,496.68
6192288	14-Aug-24	41.99	\$38,950.50	\$48.60	\$5,069.88	\$44,068.98
Total		639.97	\$540,415.00	\$3,357.45	\$70,969.25	\$614,741.70

TOTAL BILLED: \$614,741.70

Average Hourly Rate (before HST)

Total fees before HST of \$540,415.00

÷ Total hours of 639.97

= \$844.44

This is
EXHIBIT "C"
referred to in the Affidavit of
MARIA KONYUKHOVA
affirmed on August 21, 2024.

Nicholas Aulisio

Commissioner for Taking Affidavits

LEGAL COSTS SUMMARY

For the Period February 21, 2024, to July 31, 2024

Timekeeper	Year of Call	Rate	Time
Marie Garneau	1997	\$1,300	9.00
Nancy Ramalho	1998	\$775	1.09
Michael Dyck	1999 (Alberta)	\$1,200	3.08
Sara Zborovski	2002	\$985	0.30
Stephanie Weschler	2005 (Québec)	\$1,175	1.16
Maria Konyukhova	2006	\$1,150	224.96
Maxime Jacquin	2009 (Québec)	\$1,075	5.25
Shona Sinclair	2009 (BC)	\$925	4.75
Courtney Wilson	2010	\$1,225	17.00
Neil Shapiro	2010	\$1,025	2.5
Khalfan Khalfan	2014	\$705	0.25
Nicholas Avis	2019	\$690	143.32
Philip Yang	2021	\$640	120.17
Sarah Doritty	2022	\$640	43.15
Rania Hammad	2023	\$590	3.75
Karelle LaRoche	2023 (Québec)	\$510	1.00
Lucia Chiara Limanni	Student	\$410	8.82
Kyle Hatton	Student	\$410	7.36
Andrew Neayem	Student	\$410	34.83
Camille Sigouin	Student	\$410	1.42
Precious Ilagan	Paralegal	\$460	0.43
Pamela Oster	Paralegal	\$460	0.17
Erica Lamarre	Paralegal	\$310	1.35
Cason Yan	Paralegal	\$305	0.33
Beatrice Lorusso	Clerk	\$490	0.28
Vanessa Tagliaferri	Clerk	\$475	1.25
Jocelyn Kemp	Clerk	\$350	3.00
TOTAL			639.97

TOTAL HOURS BY TIMEKEEPER

For the Period February 21, 2024, to July 31, 2024

Timekeeper	Cumulative Hours
Maria Konyukhova	224.96
Nicholas Avis	143.32
Philip Yang	120.17
Sarah Doritty	43.15
Andrew Neayem	34.83
Courtney Wilson	17.00
Marie Garneau	9.00
Lucia Chiara Limanni	8.82
Kyle Hatton	7.36
Maxime Jacquin	5.25
Shona Sinclair	4.75
Rania Hammad	3.75
Michael Dyck	3.08
Jocelyn Kemp	3.00
Neil Shapiro	2.50
Camille Sigouin	1.42
Erica Lamarre	1.35
Vanessa Tagliaferri	1.25
Stephanie Weschler	1.16
Nancy Ramalho	1.09
Karelle LaRoche	1.00
Precious Ilagan	0.43
Cason Yan	0.33
Sara Zborovski	0.3
Beatrice Lorusso	0.28
Khalfan Khalfan	0.25
Pamela Oster	0.17
TOTAL	639.97

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BZAM LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP., FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN LTD., THE GREEN ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC., HIGH ROAD HOLDING CORP. AND FINAL BELL CORP.

Court File No. CV-24-00715773-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**AFFIDAVIT OF
MARIA KONYUKHOVA
(Affirmed August 21, 2024)**

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
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Lawyers for the Monitor

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,
c. C-36, AS AMENDED**

Court File No: CV-24-00715773-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF BZAM
LTD., BZAM HOLDINGS INC., BZAM MANAGEMENT INC., BZAM CANNABIS CORP.,
FOLIUM LIFE SCIENCE INC., 102172093 SASKATCHEWAN LTD., THE GREEN
ORGANIC DUTCHMAN LTD., MEDICAN ORGANIC INC., HIGH ROAD HOLDING
CORP., AND FINAL BELL CORP.**

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

**FIFTH REPORT OF
THE MONITOR
(August 21, 2024)**

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
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Lawyers for the Monitor